

REGISTERED NUMBER: 2117319 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Servebase Computers Limited

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Servebase Computers Limited

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for the Year Ended 31 March 2008

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Servebase Computers Limited

Company Information
for the Year Ended 31 March 2008

DIRECTOR:

Mr L Del Basso

SECRETARY:

Mr F Del Basso

REGISTERED OFFICE:

The Corn Mill
Stanstead Abbotts
Hertfordshire
SG12 8XL

REGISTERED NUMBER:

2117319 (England and Wales)

ACCOUNTANTS:

David Suckling & Co
6 Hartham Lane
Hertford
Herts
SG14 1QN

Servebase Computers Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		135,700		115,179
CURRENT ASSETS					
Stocks		19,650		14,687	
Debtors		739,868		624,908	
Cash at bank and in hand		22,004		197,706	
		<u>781,522</u>		<u>837,301</u>	
CREDITORS					
Amounts falling due within one year	3	<u>585,358</u>		<u>579,783</u>	
NET CURRENT ASSETS			<u>196,164</u>		<u>257,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			331,864		372,697
CREDITORS					
Amounts falling due after more than one year			-		(65,000)
PROVISIONS FOR LIABILITIES			<u>(2,798)</u>		<u>(4,034)</u>
NET ASSETS			<u><u>329,066</u></u>		<u><u>303,663</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>328,966</u>		<u>303,563</u>
SHAREHOLDERS' FUNDS			<u><u>329,066</u></u>		<u><u>303,663</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Servebase Computers Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8 October 2008 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'L' followed by a series of loops and a long horizontal stroke.

Mr L Del Basso - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Transactions in foreign currencies are translated into sterling at an average exchange rate used throughout the year. Exchange differences at the year end are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2007	477,331
Additions	89,579
Disposals	(3,965)
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At 31 March 2008	562,945
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DEPRECIATION	
At 1 April 2007	362,153
Charge for year	69,057
Eliminated on disposal	(3,965)
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At 31 March 2008	427,245
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NET BOOK VALUE	
At 31 March 2008	135,700
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At 31 March 2007	115,178
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Servebase Computers Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. **CREDITORS**

Creditors include an amount of £247,349 (31.3.07 - £115,740) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	1	<u>100</u>	<u>100</u>