

Abbreviated Financial Statements

for the Year Ended 31 March 1997

for

Servebase Computers Limited



Servebase Computers Limited

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for the Year Ended 31 March 1997

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Servebase Computers Limited

Company Information  
for the Year Ended 31 March 1997

**DIRECTORS:** Mr L Del Basso  
Mrs S L Del Basso

**SECRETARY:** Mrs S Del Basso

**REGISTERED OFFICE:** 4 Broomer Place  
Cheshunt  
Hertfordshire  
EN8 9ER

**REGISTERED NUMBER:** 2117319 (England and Wales)

**AUDITORS:** David Suckling & Co  
Registered Auditors  
6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

Servebase Computers Limited

Report of the Auditors to

Servebase Computers Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



David Suckling & Co  
Registered Auditors  
6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

Dated: 10 January 1998

Servebase Computers Limited

Abbreviated Balance Sheet

31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,442		9,612
<b>CURRENT ASSETS:</b>					
Debtors		19,752		19,135	
Cash at bank		36,511		107,655	
		56,263		126,790	
<b>CREDITORS: Amounts falling due within one year</b>		46,185		130,073	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			10,078		(3,283)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			21,520		6,329
<b>CREDITORS: Amounts falling due after more than one year</b>			-		4,944
			£21,520		£1,385
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			21,420		1,285
Shareholders' funds			£21,520		£1,385

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr L Del Basso - DIRECTOR

Approved by the Board on 10 January 1998

The notes form part of these financial statements

Servebase Computers Limited

Abbreviated Balance Sheet

31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
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**ON BEHALF OF THE BOARD:**



Mr L Del Basso - DIRECTOR

Approved by the Board on 10 January 1998

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1997

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25 % on cost
Computer equipment	- 25 % on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Servebase Computers Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1997

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/>
	£
<b>COST:</b>	
At 1 April 1996	24,156
Additions	6,995
	<hr/>
At 31 March 1997	31,151
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1996	14,544
Charge for year	5,165
	<hr/>
At 31 March 1997	19,709
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1997	11,442
	<hr/>
At 31 March 1996	9,612
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.97 £	31.3.96 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>