

**COMPANY NUMBER 2116731**

**SPARE IPG 18 LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**



The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Notes	2009 £'000	2008 £'000
<b>Fixed assets</b>			
Investments	2	2,143	2,143
<b>Current assets</b>			
Debtors – due within one year	3	3,200	3,200
<b>Creditors: Amounts falling due within one year</b>	4	(3)	(3)
<b>Net current assets</b>		<u>3,197</u>	<u>3,197</u>
<b>Total assets less current liabilities</b>		5,340	5,340
<b>Creditors: Amounts falling due after more than one year</b>	5	<u>(3,160)</u>	<u>(3,160)</u>
<b>Net assets</b>		<u>2,180</u>	<u>2,180</u>
<b>Capital and reserves</b>			
Called-up share capital	6	6,822	6,822
Profit and loss account	7	(4,642)	(4,642)
<b>Shareholders' funds</b>	8	<u>2,180</u>	<u>2,180</u>

For the year in question the company was entitled to exemption under section 480(2) (section 475(2))

The members have not required the company to obtain an audit in accordance with section 476 (which permits 10% of members such a request)

The directors acknowledge their responsibility for complying with the 2006 Act requirements for accounting records and preparation of accounts (section 475(3))

These financial statements were approved by the Board of Directors on 30 July 2010, and signed on its behalf by

A handwritten signature in black ink, appearing to read "G Allan".

G Allan  
Director

The notes on page 2 and 3 form part of these financial statements

**COMPANY NUMBER 2116731**

**SPARE IPG 18 LIMITED**

**1. Principal Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards, on the historical cost basis except where FRS requires an alternative treatment

**2. Fixed asset investments**

	2009 £'000	2008 £'000
Subsidiary undertakings	<u>2,143</u>	<u>2,143</u>

**Subsidiary undertakings**

£'000

**Cost**

At 1 January 2009 & 31 December 2009

2,143

**Provisions for impairment**

At 1 January 2009 & 31 December 2009

-

**Net book value**

At 1 January 2009 & 31 December 2009

2,143

**Principal investments**

The company has investments in the following subsidiary undertakings

	Country of incorporation or principal business address	Principal activity	% Holding
Spare IPG 15 Limited	UK	Dormant	99.9%
Wultex Machine Company Limited	UK	Dormant	99.9%
AFC Wultex Limited	UK	Dormant	99.8%

**3. Debtors**

	2009 £'000	2008 £'000
Amounts falling due within one year		
Amounts owed by parent company	<u>3,200</u>	<u>3,200</u>

#### **4. Creditors: Amounts falling due within one year**

	2009 £'000	2008 £'000
Amounts owed to group undertakings	<u>3</u>	<u>3</u>

#### **5. Creditors: Amounts falling due after more than one year**

	2009 £	2008 £
Amounts owed to group undertakings	<u>3,160</u>	<u>3,160</u>

#### **6 Share capital**

	2009 £	2008 £
Authorised 7,000,000 ordinary shares of £1 each	<u>7,000</u>	<u>7,000</u>
Allotted, issued and fully paid 6,822,230 ordinary shares of £1 each	<u>6,822</u>	<u>6,822</u>

#### **7. Reserves**

	Profit and loss account £
At 1 January 2009 & 31 December 2009	<u>(4,642)</u>

#### **8 Reconciliation of movements in shareholders' funds**

	2009 £	2008 £
Opening shareholders' funds	2,180	2,180
Result for the financial year	-	-
Closing shareholders' funds	<u>2,180</u>	<u>2,180</u>

#### **9. Ultimate Parent Company**

The Company is a subsidiary undertaking of Rolls-Royce Group plc, incorporated in Great Britain. The largest group in which the results of the Company are consolidated is that headed by Rolls-Royce Group plc. The smallest group in which the results of the Company are consolidated is that headed by Rolls-Royce plc, incorporated in Great Britain.

The consolidated accounts of these groups are available to the public and may be obtained from 65 Buckingham Gate, London, SW1E 6AT.