



A06 *A1DNDQ6I* #346
21/07/2012
COMPANIES HOUSE

COMPANY NUMBER 2116731
SPARE IPG 18 LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2011

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

BALANCE SHEET AS AT 31 December 2011

	Notes	2011 £'000	2010 £'000
Fixed assets			
Investments	2	2,143	2,143
Current assets			
Debtors – due within one year	3	3,200	3,200
Creditors: Amounts falling due within one year	4	(3)	(3)
Net current assets		<u>3,197</u>	<u>3,197</u>
Total assets less current liabilities		5,340	5,340
Creditors: Amounts falling due after more than one year	5	<u>(3,160)</u>	<u>(3,160)</u>
Net assets		<u>2,180</u>	<u>2,180</u>
Capital and reserves			
Called-up share capital	6	6,822	6,822
Profit and loss account	7	(4,642)	(4,642)
Shareholders' funds	8	<u>2,180</u>	<u>2,180</u>

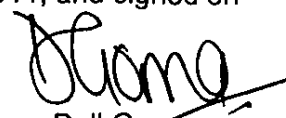
For the year ending 31/12/11 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 30 July 2011, and signed on its behalf by


Dell Goma
Director

The notes on page 2 and 3 form part of these financial statements

COMPANY NUMBER 2116731

SPARE IPG 18 LIMITED

1. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards, on the historical cost basis except where FRS requires an alternative treatment

2. Fixed asset investments

	2011 £'000	2010 £'000
Subsidiary undertakings	<u>2,143</u>	<u>2,143</u>
Subsidiary undertakings		
Cost		£'000
At 1 January 2011 & 31 December 2011		2,143
Provisions for impairment		
At 1 January 2011 & 31 December 2011		-
Net book value		
At 1 January 2011 & 31 December 2011		<u>2,143</u>

Principal investments

The company has investments in the following subsidiary undertakings

	Country of incorporation or principal business address	Principal activity	% Holding
Spare IPG 15 Limited	UK	Dormant	99.9%
Wultex Machine Company Limited	UK	Dormant	99.9%
AFC Wultex Limited	UK	Dormant	99.8%

3. Debtors

	2011 £'000	2010 £'000
Amounts falling due within one year		
Amounts owed by parent company	<u>3,200</u>	<u>3,200</u>

4. Creditors: Amounts falling due within one year

	2011 £'000	2010 £'000
Amounts owed to group undertakings	<u>3</u>	<u>3</u>

5. Creditors: Amounts falling due after more than one year

	2011 £	2010 £
Amounts owed to group undertakings	<u>3,160</u>	<u>3,160</u>

6. Share capital

	2011 £	2010 £
Authorised 7,000,000 ordinary shares of £1 each	<u>7,000</u>	<u>7,000</u>
Allotted, issued and fully paid 6,822,230 ordinary shares of £1 each	<u>6,822</u>	<u>6,822</u>

7. Reserves

	Profit and loss account £
At 1 January 2011 & 31 December 2011	<u>(4,642)</u>

8 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Opening shareholders' funds	2,180	2,180
Result for the financial year	-	-
Closing shareholders' funds	<u>2,180</u>	<u>2,180</u>

9. Ultimate Parent Company

The Company is a subsidiary undertaking of Rolls-Royce Holdings plc, incorporated in Great Britain. The largest group in which the results of the Company are consolidated is that headed by Rolls-Royce Holdings plc. The smallest group in which the results of the Company are consolidated is that headed by Rolls-Royce plc, incorporated in Great Britain.

The consolidated accounts of these groups are available to the public and may be obtained from 65 Buckingham Gate, London, SW1E 6AT.