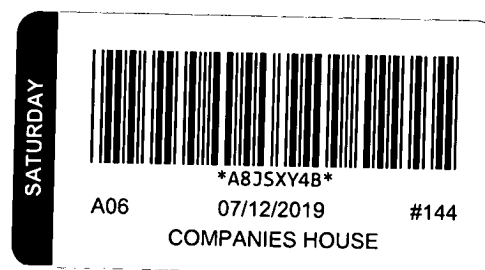


Company Number: 2115336
Registered Charity Number: 296521

Newable Trust Limited
(a company limited by guarantee not having a share capital)

Report and Accounts

**For the year ended
31 March 2019**



Newable Trust Limited

Trustees

B.P.S. Wright (Chairman)
M. Walsh

Secretary

M. Hofman

Registered Office

140 Aldersgate Street
London
EC1A 4HY

Newable Trust Limited

Trustees' Report

The trustees submit their report and accounts for the year ended 31 March 2019.

Principal Activity

Newable Trust Limited is a company limited by guarantee and is a registered charity. It has its own Memorandum and Articles of Association. The company's objectives were:

- a) To advance the education and training of young people and adults in Greater London in the awareness and development of commercial and business skills and methods, and in related fields.
- b) To relieve poverty by making grants and giving aid and assistance to needy persons in Greater London to enable them to set up and run businesses or assist them in doing so.
- c) To promote industry and commerce.

To achieve the above objectives, the Trust's principal purpose was to raise funds and to be responsible for the appropriate allocation of the charitable funds through the sponsorship of specific projects developed by Newable Limited and its subsidiaries.

Review of Activities

There was no activity during the current year or prior year but the Trust remains available for future projects which would be consistent with the company's objectives.

All funds raised have been allocated to their specific projects and none have been used for the administration of the Trust. Newable Limited provides, at no cost to the Trust, the administration support it requires.

Trustees

The trustees who have served since 1 April 2018 are as follows:

B.P.S. Wright (Chairman)
M. Walsh

The trustees are the statutory directors of the company. M Walsh is also a director of Newable Limited.

On behalf of the Trustees



M Walsh
Trustee
3 December 2019

Newable Trust Limited

Statement of Financial Activities For the year ended 31 March 2019

Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Incoming Resources				
Donations	-	-	-	-
Interest receivable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended				
Direct Charitable expenditure:				
Donations to oneLondon	-	-	-	-
Management and administration of the charity	-	-	-	-
Interest payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming / (outgoing) resources for the year	-	-	-	-
Fund balances brought forward at 1 st April	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31st March	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

There was no activity in the current year or prior year.

A separate Summary Income and Expenditure Account has not been prepared as the Statement of Financial Activities is equivalent to an income and expenditure account.

Newable Trust Limited

**Balance Sheet
As at 31 March 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Cash at bank and in hand		-	-
		-	-
Creditors		-	-
		-	-
NET CURRENT ASSETS / TOTAL ASSETS		-	-
		-	-
RESERVES			
Unrestricted		-	-
Restricted		-	-
		-	-
		-	-

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. As such the Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company;

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 3 December 2019.

Signed on their behalf by



**M Walsh
Trustee**

Newable Trust Limited
Notes to the Accounts
For the year ended 31 March 2019

1. Accounting Policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Charities".

Income recognition

Donations, interest and other income are recognised on a receipts basis.

2. Guarantee

The company is limited by guarantee and does not have a share capital. Two members have guaranteed a contribution of £1 each in the event of the dissolution of the company.