

Company Number: 2115336
Registered Charity Number: 296521

The Lenta Trust
(a company limited by guarantee not having a share capital)

Report and Accounts

**For the year ended
31 March 2016**



The Lenta Trust

Trustees B.P.S. Wright (Chairman)
 M. Walsh

Secretary M. Hofman

Registered Office 5th Floor
 Valiant Building
 14 South Parade
 Leeds
 West Yorkshire
 LS1 5QS

The Lenta Trust

Trustees' Report

The trustees submit their report and accounts for the year ended 31 March 2016.

Principal Activity

The Lenta Trust is a company limited by guarantee and is a registered charity. It has its own Memorandum and Articles of Association. The company's objectives are:

- a) To advance the education and training of young people and adults in Greater London in the awareness and development of commercial and business skills and methods, and in related fields.
- b) To relieve poverty by making grants and giving aid and assistance to needy persons in Greater London to enable them to set up and run businesses or assist them in doing so.
- c) To promote industry and commerce.

To achieve the above objectives, the Trust's principal purpose is to raise funds and to be responsible for the appropriate allocation of the charitable funds through the sponsorship of specific projects developed by *oneLondon*.

Review of Activities

There was no activity during the current year but the Trust remains available for future projects which would be consistent with the company's objectives.

All funds raised have been allocated to their specific projects and none have been used for the administration of the Trust. *oneLondon* provides, at no cost to the Trust, the administration support it requires.

Trustees

The trustees who have served since 1 April 2015 are as follows:

B.P.S. Wright (Chairman)
M. Walsh

The trustees are the statutory directors of the company. M Walsh is also a director of *oneLondon* Limited.

On behalf of the Trustees



M Walsh
Trustee
31 August 2016

The Lenta Trust

Statement of Financial Activities For the year ended 31 March 2016

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Incoming Resources					
Donations		-	-	-	-
Interest receivable	2	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended					
Direct Charitable expenditure:					
Donations to <i>one</i> London	3	-	-	-	-
Management and administration of the charity		-	-	-	-
Interest payable	4	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming / (outgoing) resources for the year					
		-	-	-	-
Fund balances brought forward at 1 st April					
		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31st March					
		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>

There was no activity in the current year or prior year.

A separate Summary Income and Expenditure Account has not been prepared as the Statement of Financial Activities is equivalent to an income and expenditure account.

The Lenta Trust
Balance Sheet
As at 31 March 2016

	Notes	2016 £	2016 £
CURRENT ASSETS			
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		-	-
Creditors		-	-
		<hr/>	<hr/>
NET CURRENT ASSETS / TOTAL ASSETS		-	-
		<hr/>	<hr/>
RESERVES			
Unrestricted	5	-	-
Restricted	5	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. As such the Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The trustees acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company;

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 31 August 2016.

Signed on their behalf by


M Walsh
Trustee

The Lenta Trust
Notes to the Accounts
For the year ended 31 March 2016

1. Accounting Policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Charities".

Income recognition

Donations, interest and other income are recognised on a receipts basis.

2. Interest Receivable

	2016 £	2015 £
Bank deposit interest	-	-
	<u>-</u>	<u>-</u>

3. Direct Charitable Expenditure

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations to oneLondon: Pathway to Enterprise Test Trade Project	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Interest Payable

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Bank charges	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no employees during the current year or prior year.

The Lenta Trust

Notes to the Accounts (continued) For the year ended 31 March 2016

5. Funds

	Balance at 1 April 2015 £	Movement incoming £	Resources outgoing £	Balance at 31 March 2016 £
Restricted:				
Pathway to Enterprise	-	-	-	-
Test Trade Project	-	-	-	-
	-	-	-	-
Unrestricted	-	-	-	-
	-	-	-	-
	-	-	-	-

The Pathway to Enterprise Test Trade Project is an enhancement of the GLE managed 'Pathway to Enterprise' project. It seeks to engage with young people from disadvantaged backgrounds increasing their awareness of enterprise, and encouraging entrepreneurial skills through the provision of additional intensive 1-2-1 support which specifically helps businesses to test trade in various ways, to find/develop a viable business model through the use of regular visits, diagnostic meetings, action plans and, where necessary, finance provision.

6. Guarantee

The company is limited by guarantee and does not have a share capital. Two members have guaranteed a contribution of £1 each in the event of the dissolution of the company.