

2114949

CLOSE PROPERTY NOMINEES LIMITED

REPORT AND ACCOUNTS

for the year ended 31st July, 2004



CLOSE PROPERTY NOMINEES LIMITED**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST JULY, 2004**

Directors: S.R. Hodges
R.D. Sellers
P.L. Winkworth

Secretary: S.D. Watson

Registered Office: 10 Crown Place, London, EC2A 4FT

Registered Number: 2114949

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st July, 2004.

ACTIVITIES AND REVIEW OF BUSINESS

The company acts as nominee for other group companies. The company has not traded during the year and there are no plans for future trading.

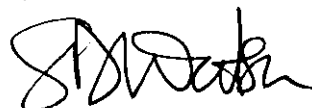
DIRECTORS AND THEIR INTERESTS

The present directors of the company, who held office throughout the year, are listed above. They had no beneficial interest in the share capital of the company at any time during the year. Mr S.R. Hodges and Mr P.L. Winkworth are directors of Close Brothers Group plc, the ultimate parent undertakings, and accordingly their interest in that company are shown in those financial statements. Mr R.D. Sellers is a director of Close Brothers Limited, which is an immediate subsidiary undertaking of Close Brothers Group plc, the ultimate parent undertaking, and accordingly his interests are disclosed with the financial statements of that company.

AUDITORS

Under Section 250 of the Companies Act 1985, a special resolution was approved not to appoint auditors for future years as the company is not expected to trade in its own right for the foreseeable future.

By Order of the Board



S.D. Watson
Secretary

23rd September, 2004

CLOSE PROPERTY NOMINEES LIMITED

BALANCE SHEET – 31ST JULY, 2004

	2004 £	2003 £
CURRENT ASSETS		
Amount due from parent undertaking	<u>100</u>	<u>100</u>
NET ASSETS	<u>100</u>	<u>100</u>
SHARE CAPITAL		
Authorised, allotted, called-up and fully paid 100 shares of £1 each	<u>100</u>	<u>100</u>

(a) For the year ended 31st July, 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

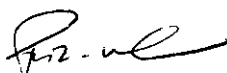
R.D. SELLERS

Director



P.L. WINKWORTH

Director



The accounts were approved by the directors on the 23rd September, 2004.

CLOSE PROPERTY NOMINEES LIMITED**NOTES TO THE ACCOUNTS – 31ST JULY, 2004****1. PROFIT AND LOSS ACCOUNT**

No profit and loss account has been presented as the company did not trade on its own account.

2. ULTIMATE PARENT UNDERTAKING

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is Close Brothers Group plc, the ultimate parent undertaking, which is a listed company registered in England and Wales, and the parent undertaking of the smallest such group is Close Brothers Limited, registered in England and Wales. Copies of the accounts of both Close Brothers Group plc and Close Brothers Limited may be obtained from 10 Crown Place, London EC2A 4FT.