

COPY FOR REGISTRAR  
OF COMPANIES

**GLENBOWER COURT MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 DECEMBER 2006**



**HIGGINS FAIRBAIRN & CO**

Chartered Accountants  
71 Duke Street  
Mayfair  
LONDON  
W1K 5NY

# **GLENBOWER COURT MANAGEMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2006**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5</b>
<b>The following pages do not form part of the financial statements</b>	
Accountants' report to the director	<b>7</b>
Detailed profit and loss account	<b>8</b>

# **GLENBOWER COURT MANAGEMENT LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The Director** MR N D Phillip

**Company Secretary** MR F A Phillip

**Registered Office** Lytton House  
20 Lytton Road  
New Barnet  
Herts EN5 5BY

**Accountants** HIGGINS FAIRBAIRN & CO  
Chartered Accountants  
71 Duke Street  
Mayfair  
LONDON  
W1K 5NY

# GLENBOWER COURT MANAGEMENT LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 DECEMBER 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2006

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a management company

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows

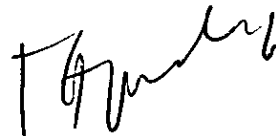
	Ordinary Shares of £1 each	
	At 31 December 2006	At 1 January 2006
MR N D Phillip	-	-

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
Lytton House  
20 Lytton Road  
New Barnet  
Herts EN5 5BY

Signed by



Mr F A PHILLIP  
Company Secretary

Approved by the director on 6 June 2007

# **GLENBOWER COURT MANAGEMENT LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2006**

	<b>Note</b>	<b>2006 £</b>	<b>2005 £</b>
<b>TURNOVER</b>		<b>827</b>	<b>6,765</b>
Administrative expenses		<u>—</u>	<u>5,876</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>827</b>	<b>889</b>
Interest receivable		<u>—</u>	<u>30</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>827</b>	<b>919</b>
Tax on profit on ordinary activities		<u>—</u>	<u>—</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>827</b>	<b>919</b>
Balance brought forward		<u>(827)</u>	<u>(1,746)</u>
Balance carried forward		<u>—</u>	<u>(827)</u>

The notes on page 5 form part of these financial statements

# GLENBOWER COURT MANAGEMENT LIMITED

## BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	3	—	1,426
Cash in hand		8	—
		<u>8</u>	<u>1,426</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	—	2,245
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8</u> <u>(819)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8</u> <u>(819)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	8	8
Profit and loss account		—	(827)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>8</u>	<u>(819)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 6 June 2007

  
MR N D Phillip

The notes on page 5 form part of these financial statements

# GLENBOWER COURT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

This consists of service charges and ground rents, chargeable for the property. The 2006 Turnover represents net accounting adjustments in connection with the transfer of the company's activity to a separate Service charge account

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2006 £	2005 £
Director's emoluments	<u>—</u>	<u>—</u>

### 3. DEBTORS

	2006 £	2005 £
Other debtors	<u>—</u>	<u>1,426</u>

### 4. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	—	535
Accruals and deferred income	<u>—</u>	<u>1,710</u>
	<u>—</u>	<u>2,245</u>

### 5. SHARE CAPITAL

#### Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>