

**Jacinta Limited**

**Financial Statements for the Year Ended 31st December 2022**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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for the year ended 31st December 2022**

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**Jacinta Limited**

**Company Information  
for the year ended 31st December 2022**

**DIRECTORS:**

D Parlevliet  
J C Van Der Plas  
J Sandell  
B Thorsteinsson

**SECRETARY:**

Mackinnons Solicitors

**REGISTERED OFFICE:**

The Orangery  
Hesslewood Country Office Park  
Ferriby Road  
Hessle  
East Yorkshire  
HU13 0LH

**REGISTERED NUMBER:**

02114161 (England and Wales)

**AUDITORS:**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Balance Sheet**  
**31st December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		368,636		375,864
Tangible assets	5		<u>900,000</u>		<u>900,000</u>
			<b>1,268,636</b>		<b>1,275,864</b>
<b>CURRENT ASSETS</b>					
Stocks	6	47,680		63,590	
Debtors	7	<u>1,780,335</u>		<u>1,751,301</u>	
		<b>1,828,015</b>		<b>1,814,891</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,850</u>		<u>106,434</u>	
<b>NET CURRENT ASSETS</b>			<b>1,825,165</b>		<b>1,708,457</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,093,801</b>		<b>2,984,321</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>220,997</u>		<u>220,118</u>
<b>NET ASSETS</b>			<u><b>2,872,804</b></u>		<u><b>2,764,203</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>2,871,804</u>		<u>2,763,203</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,872,804</b></u>		<u><b>2,764,203</b></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th June 2023 and were signed on its behalf by:

J Sandell - Director

**Notes to the Financial Statements  
for the year ended 31st December 2022**

**1. STATUTORY INFORMATION**

Jacinta Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

**Sale of goods**

Turnover from the sale of fish is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on the date of the sales invoice.

**Intangible assets**

Intangible assets are capitalised at cost and amortised on a straight-line basis over their useful lives less residual value. The useful life of the fishing licences are 30 years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fishing vessel - 15 years

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stock to its present location and condition. Cost is calculated using a first in, first out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Notes to the Financial Statements - continued  
for the year ended 31st December 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Current tax represents the amount payable or receivable in respect of the taxable profit or loss for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1st January 2022	
and 31st December 2022	<u>433,688</u>
<b>AMORTISATION</b>	
At 1st January 2022	57,824
Charge for year	<u>7,228</u>
At 31st December 2022	<u>65,052</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>368,636</u>
At 31st December 2021	<u>375,864</u>

Notes to the Financial Statements - continued  
for the year ended 31st December 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2022 and 31st December 2022	<u>4,523,223</u>
<b>DEPRECIATION</b>	
At 1st January 2022 and 31st December 2022	<u>3,623,223</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>900,000</u>
At 31st December 2021	<u>900,000</u>

6. STOCKS

	2022 £	2021 £
Fuel, gear and provisions	<u>47,680</u>	<u>63,590</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	<u>1,780,335</u>	<u>1,751,301</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	-	103,684
Other creditors	<u>2,850</u>	<u>2,750</u>
	<u>2,850</u>	<u>106,434</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Dearing BSc FCCA (Senior Statutory Auditor)  
for and on behalf of Smailes Goldie

**Notes to the Financial Statements - continued  
for the year ended 31st December 2022**

**11. CONTINGENT LIABILITIES**

The company is party to a joint guarantee with its ultimate parent undertaking and fellow subsidiary undertakings in respect of the group borrowings which are secured, in part, by mortgages on certain vessels, fishing licences and quota. The amount relating to the joint guarantee is £30,920,876 (2021: £22,660,715).

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Copies of the UK Fisheries Limited accounts have been filed at Companies House, Cardiff, and can be obtained from the Group's registered office at The Orangery, Hesslewood Business Park, Hessle, East Yorkshire.

**13. ULTIMATE PARENT COMPANY**

The ultimate parent company is UK Fisheries Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.