

Registered number: 2113575
Charity number: 519688

Ariel Trust Limited

Audited Accounts
FOR THE YEAR ENDED 31/03/2021

Prepared By:
Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR



Ariel Trust Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Keir Ashton
Dr Margaret Webster (appointed 15/07/2021)
Avis Lundberg (resigned 08/09/2021)
Kelly Pennington
Yaqub Rahman
Jeffrey Dunn
Lauren King

SECRETARY

Avis Lundberg (resigned 15/07/2021) Keir Ashton (appointed 15/07/2021)

REGISTERED OFFICE

The Florence Institute
377 Mill Street
Liverpool
Merseyside
L8 4RF

COMPANY NUMBER

2113575

CHARITY NUMBER

519688

BANKERS

NatWest Bank plc

AUDITORS

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

Ariel Trust Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

CONTENTS

	Page
Report of the Trustees	3
Report of the Auditors	10
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Accounts	17 to 26
Detailed Statement of Financial Activities	27

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2021

The trustees intend that this Annual Report also serves as the Statutory Directors' Report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to promote education, training and knowledge through multi media .

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are provided in these accounts on page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, incorporated on 20 March 1987 and registered as a charity on 13 January 1988, and is therefore governed by a memorandum and articles of association and on the winding up of the Charity each member will contribute £1.

Ariel Trust Limited has a Committee of Trustees, which normally meets every six weeks. The Board sets out and approves the policies to be adopted to achieve the Charity's objectives. In setting these policies the trustees have considered the Charity Commission's guidance on public benefit. The policies and the day to day management of the Charity are implemented by the Executive Director. The charity has a Development Plan, which it is using to focus on immediate, medium and long term aims. The work programme as detailed in the plan is developed and delivered by the executive director and the assistant director, supported by the staff team and a number of professional support workers.

Recruitment of Trustees is based upon diversity and equal opportunities. As a Board the Trustees represent the voluntary, public and private sectors. The Trustees are from wide ranging professional backgrounds including education, human resources, administration, legal and business and marketing.

Induction of new Trustees involves a detailed introductory programme where the new Trustee receives copies of Strategic and Business Planning documents, the financial statements and all other relevant policies and issues of the organisation and has time to discuss these with the Board and Executive Management. Board Away Days are normally held at least once per year when strategy is on the agenda. The Away Day is also an opportunity for training and updating Trustees on important matters. When training needs are identified an action plan is put in place and appropriate training delivered.

EQUAL OPPORTUNITIES

The company is committed to the principle of equal opportunities, and is striving to become an equal opportunities employer and service provider.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Ariel recognises that it is necessary to take positive steps to ensure that all people benefit from equal opportunities, whether when acting as an employer, providing services or working with people as individuals or in groups.

Ariel is committed to the development and expansion of positive policies to promote equal opportunities in employment regardless of workers' colour, age, class, employment status, disability, gender, marital status, nationality, parental status, religious beliefs and sexual orientation. This principle will apply in respect of all conditions of work including rates of pay, hours of work, holiday entitlement, work allocation, guaranteed earning, sick pay, maternity pay, paternity pay, recruitment, training, promotion and redundancy.

Ariel has committed itself to adopting work practices which would enable people to attain a quality of life which is consistent with being equal members of society. Ariel requires that all of its staff and Trustees promote this equal opportunities policy through its work and services.

TRUSTEES

The names of the present trustees and all who held office during the year are shown on page 1. In accordance with the provisions of the Charity's Articles of Association, at the forthcoming Annual General Meeting of the Charity, Keir Ashton and Jeffrey Dunn retire by rotation and being eligible, offer themselves for re-election.

Volunteers

The trustees are the charity's volunteers and the Trust is grateful for their support and service.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity Trustees (who are also the directors of Ariel Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY PERSONNEL

Key Personnel are:

Executive Director: Paul Ainsworth

Assistant Director: Helen Johnson

PAY POLICY FOR SENIOR STAFF

The directors consider the board of directors who are the trustees and the senior management team comprising the executive director and the assistant director in charge of directing controlling running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

BOARD STRUCTURE

The following sub committees have been established with the intention that they will take advantage of the specialist skills of a number of the trustees and allow for more focused work on these areas between board meetings.

Finance

Human Resources

RISK MANAGEMENT

The major risks to which the Charity is exposed concern business risk and operating risk and in particular raising adequate funds or generating sufficient income to cover costs. The Board confirms that the day to day reporting systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks. The Charity regularly reviews and updates risks.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are:

- To promote for the benefit of the public the furtherance of education, training and knowledge and understanding of all members of the public (with emphasis on the members of the public who are young or disadvantaged) in all aspects of sounds, television and multi-media production.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

- To promote for the benefit of the public and enable best practice and high standards in all aspects of sounds, television and multi-media production which is of cultural, artistic or educational value.

Ariel supplies up to date skills to all members of the public (with emphasis on the members of the public who are young or disadvantaged), responds to demand in the media industry, builds partnerships and helps to deliver employment and economic growth.

A review of the objects has been carried out in line with the development of the charity's activities and a new mission statement has been agreed:

- to improve the quality of education. We will develop models of best practice based on multimedia projects tackling social themes. At the heart of our work is an evidence-based approach designed to motivate and engage young people changing their attitudes, behaviour and levels of achievement.

Ariel Trust offers services to members of the public, with the emphasis on the members of the public who are young or disadvantaged to promote their knowledge and understanding of broadcasting in order to increase their chances of becoming economically active. The organisation does this by:

- i) Operating a programme of training courses
- ii) Providing information and advice to unemployed people and others
- iii) Making equipment, studio space and resources available to unemployed people and others
- iv) Liasing with broadcasters and others in order to increase opportunities for unemployed people
- v) Organising conferences, work placements and other initiatives
- vi) Delivering education projects to young people
- vii) Developing new ways to deliver education, training and media productions.

In delivering the activities the Charity is supported by a voluntary Board of Trustees. The Charity does not have any other volunteer programme.

ACHIEVEMENTS AND PERFORMANCE

Key Developments during 2020/21

2020/21 was an unpredictable year for everyone as a result of the global pandemic. Despite this Ariel maintained its staff team and continued to deliver significant outcomes for young people across Merseyside, achieving a financial surplus over the period.

Clearly face-to-face work was not possible during any of the year and, like others, we spent the first quarter adapting our working practices and project delivery to work in a remote, online environment. Alongside this we were able to focus on the development of a new resource for Merseyside's Youth Offending Services; fortunately consultation with young people was completed before we entered lockdown and this project became a major creative focus throughout the year.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Despite the challenging circumstance we were successful in winning a number of new contracts with local authorities during this first quarter of the year. These projects focused on engaging schools in our violence prevention resources through online teacher training. The online nature of our programmes was well suited to the challenges of the period and the themes proved highly relevant, as they directly address issues of particular concern in a period where young people were isolated and spending increasing time online.

Online delivery of teacher training proved very popular and is something we will likely continue in the future. During the year we were able to engage more than 200 teachers, exceeding the targets required by our contracts. Teacher training sessions focused on a number of resources, including our new 'Grassing or Grooming?' programme, which was very well received by teachers and reached more than 3,000 young people once schools returned.

Continuing face-to-face delivery of our lottery contract was a more challenging proposition, but Rachael and her sessional team rose to the challenge and developed an online forum theatre programme that could be delivered with young people as part of remote learning. Engaging groups of 25 via Zoom proved technically challenging on occasion, but also worked really well in engaging young people who responded enthusiastically to the opportunity to take part in practical sessions. Over the year we were able to exceed the targets of our lottery contract by working with more than 300 individuals, seeing positive changes in young people who had been through a challenging year.

Key Issues in Next Period

We were able to set a breakeven budget going into 2021/22 meaning our strategic focus for the year could be on planning for 2022/23; this is a key year as it sees the end of both our Esmee Fairbairn and TNL Communities Fund contracts. We started the year with a plan to submit 3 or 4 key grant applications alongside a strategy for renewing contracts with key local authority partners and extending our reach into new geographical areas.

Our top priority in terms of grant funding was to reshape and resubmit our application to Paul Hamlyn Foundation; the first application had been withdrawn at the start of the pandemic with positive feedback received from the funder. The application, which centres on developing a CPD programme that supports teachers to use forum theatre in the classroom, was resubmitted in early 2021/22 and it was confirmed in October that this application has been successful. Work has immediately moved on to planning for the set up of this project, which will run until summer 2023.

Our contract based work with local authorities is the fastest growing area of our finances. We have made a positive start in delivering the current year's programmes during the summer term and are planning a number of demonstration projects designed to demonstrate our offer to new local authority partners. Our first demonstration project will be delivered in Lancashire and will be supported by Edge Hill University who will be running an evaluation of the teacher training element of the programme. Similar projects are being planned for Leeds and Manchester later in the year.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Statement of Financial Activities is on page 15.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Total Incoming resources were £170,618 (2020 £172,480). Total resources expended were £153,831 (2020 £138,703). The net incoming resources for the year were £16,787 (2020 £33,777). The charity generated a surplus on the unrestricted funds of £10,293, (2020 £6,154) which has increased the accumulated surplus carried forward on the unrestricted fund to £49,197. Total funds on the Balance Sheet at 31 March 2021 are £99,314 being unrestricted funds £49,197 (2020 £38,904) and restricted funds of £50,117 (2020 £43,623).

The unrestricted funds comprise designated funds set aside for business reorganisation of £35,824 and the general fund of £13,373.

POLITICAL CONTRIBUTIONS

During the year there were no political or charitable donations.

FIXED ASSETS

The movements on fixed assets are shown in the notes to the accounts.

RESERVES POLICY

The organisation is run on a not for profit basis but for prudent management and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities the Board aims to maintain a level of free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) to establish a sustainable entity and guard against contingencies. The actual free reserves at 31 March 2021 were £13,362 (2020 £16,033). While unrestricted funds are £49,197 at 31 March 2021, exceeding these targets, a total of £35,824 is prudently set aside that could be used for the purpose of reorganisation as described in the notes to the accounts, leaving free reserves at £13,362 after allowing for £11 funds invested in fixed assets.

PLANS FOR FUTURE PERIODS

Strategy for Long-term Sustainability

Our long term strategy continues to focus on maintaining a diverse income profile. The establishing of Violence Reduction Partnerships has provided new opportunities to win public sector contracts for delivering our work. Our plan is to win these contracts through delivering demonstration projects in new areas and to use this work to engage local funding and delivery partners with a view to securing larger contracts in the medium term.

We continue to maintain our European partnership with the Evens Foundation and have begun a new project with them and a German partner, PlanPolitik, to translate and roll out Skills to Resist Radicalisation in Germany, and we hope to develop this work into a larger transnational programme with EU funding support.

We continue to have an active strategy of fundraising from Trusts and Foundations, particularly in relation to Business Development. With the imminent end of our lottery project we will also be prioritising secure funding to ensure our face-to-face work with young people continues.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee who held office at the date of approval of this trustees' report confirms that:

- so far as the trustee is aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

AUDITOR

During the period, Harvey Guinan LLP acted as auditor to Ariel Trust Limited, a resolution to reappoint Harvey Guinan LLP will be put to the forthcoming Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 25/11/2021



Yaqub Rahman
Trustee

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

AUDITORS' REPORT

OPINION

We have audited the financial statements of Ariel Trust Limited for the year ended 31 March 2021 which comprise a Statement of Financial Activities, Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

AUDITORS' REPORT

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FOR THE YEAR ENDED 31/03/2021

AUDITORS' REPORT

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the provision of education, training and knowledge through multimedia;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental Regulations, charity law and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud (the charity did not inform us of any known suspected or alleged fraud); and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

AUDITORS' REPORT

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

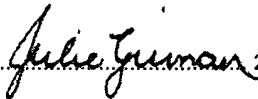
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2021

AUDITORS' REPORT

Signature:  25/11/2021

Print Name: Julie Guinan FCCA (Senior Statutory Auditor)

For and on behalf of

Harvey Guinan LLP

Chartered Certified Accountants, Statutory Auditors, 310/311 Vanilla Factory, 39 Fleet Street

Liverpool

Merseyside

L1 4AR

Ariel Trust Limited

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations	300	-	300	-
Income from Investments	33	-	33	120
Income from charitable activities	52,300	117,985	170,285	172,360
Total Income	52,633	117,985	170,618	172,480
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	42,340	111,491	153,831	138,703
Total Expenses	42,340	111,491	153,831	138,703
Net Income	10,293	6,494	16,787	33,777
Net movement in funds:				
Net income for the year	10,293	6,494	16,787	33,777
Total funds brought forward	38,904	43,623	82,527	48,750
Net funds carried forward	49,197	50,117	99,314	82,527

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Ariel Trust Limited

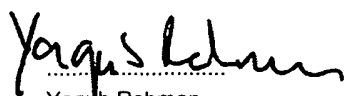
BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	11	11
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	1,060	3,988
Cash at bank and in hand		<u>140,004</u>	<u>105,518</u>
		141,064	109,506
CREDITORS: Amounts falling due within one year	6	<u>41,761</u>	<u>26,990</u>
NET CURRENT ASSETS		99,303	82,516
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,314</u>	<u>82,527</u>
RESERVES			
Unrestricted funds	8		
General fund		13,373	16,044
Designated funds		35,824	22,860
Restricted funds	9	<u>50,117</u>	<u>43,623</u>
		<u>99,314</u>	<u>82,527</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 25/11/2021 and signed on their behalf by



Yaqub Rahman
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% Straight Line

Equipment 15-33% Straight Line

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company including grant income. The company is not registered for vat.

1i. Recognition Of Income

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Assets And Liabilities Policy

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1o. Preparation Basis Policy

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS102 (issued October 2019) and the Companies Act 2006. Ariel Trust Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1p. Going Concern Basis Accounts Preparation

Based upon the Charity Business Plan, Budgets, the successful outcome of targeted fundraising, bidding for new delivery contracts and funds and contracts raised to date, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparation of the accounts.

2020/21 was disrupted by the Covid-19 pandemic and face-to-face work was not possible but we adapted our working practices and project delivery to work in a remote online environment to achieve outcomes for funding partners. At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. In reaching this conclusion the Trustees have considered a period of at least 12 months from the date of approval of these accounts.

Ariel Trust Limited

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2021	2020
	£	£
Wages and salaries	110,773	98,109
Social security costs	6,561	6,328
Pension costs	6,159	5,017
	<u>123,493</u>	<u>109,454</u>

The average weekly numbers of employees during the year were as follows:

	2021	2020
	No.	No.
Management and administration	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

No Director/ Trustee received expenses, fees or remuneration for their services as directors. The Company contributes to individual employee defined contribution pension schemes with assets held separately from the company managed by an insurance company.

No employees had employee benefits in excess of £60,000 (2020 nil). The key management personnel were the executive director and assistant director. The total employee benefits of the key management personnel were £81,760 (2020 £79,550).

3. PENSION CONTRIBUTIONS

	2021	2020
	£	£
Pension contributions	<u>6,159</u>	<u>5,017</u>
	<u>6,159</u>	<u>5,017</u>

Ariel Trust Limited

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2020	3,502	4,372	7,874
At 31/03/2021	3,502	4,372	7,874
Depreciation			
At 01/04/2020	3,492	4,371	7,863
At 31/03/2021	3,492	4,371	7,863
Net Book Amounts			
At 31/03/2021	10	1	11
At 31/03/2020	10	1	11

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	3,000
Other debtors	1,048	988
	<u>1,048</u>	<u>3,988</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	23
Taxation and social security	2,886	2,688
Other creditors	38,875	24,279
	<u>41,761</u>	<u>26,990</u>

Included in other creditors is £33,067 (2020 £20,000) deferred income being income in advance of spend in future periods comprising Merseyside Youth Offending Service £27,500 (2020 £20,000) and Evens Foundation £5,567 (2020 £nil).

Ariel Trust Limited

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 6 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	16,044	52,633	(42,340)	(12,964)	13,373
Designated Reserve Fund	22,860	-	-	2,964	25,824
Contingent Liabilities Fund	-	-	-	10,000	10,000
	<u>38,904</u>	<u>52,633</u>	<u>(42,340)</u>	<u>-</u>	<u>49,197</u>

Designated Reserve Fund

Funds for possible employment termination costs likely to be incurred should the charity cease to operate or have to reduce its activities. This is reviewed annually to ensure that the charity's liabilities are as informed as possible.

Contingent Liabilities Fund

Funds designated for general contingencies including restructuring the service or reducing activities.

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Evens Foundation	-	1,000	(1,000)	-	-
The National Lottery Communities Fund	30,056	68,725	(53,664)	-	45,117
Esmee Fairbairn	6,667	30,000	(31,667)	-	5,000
Merseyside Violence Reduction Partnership	-	18,260	(18,260)	-	-
Morrisons Foundation	6,900	-	(6,900)	-	-
	<u>43,623</u>	<u>117,985</u>	<u>(111,491)</u>	<u>-</u>	<u>50,117</u>

Evens Foundation

Funds for a transnational exchange in education and skills to resist radicalisation an online interactive educational resource

The National Lottery Communities Fund

Funds for creative projects developing young people's digital literacy skills and resilience online.

Esmee Fairbairn

Funds towards core costs to support the national roll out of a grooming prevention programme for disadvantaged children and young people.

Merseyside Violence Reduction Partnership

Funds for projects aimed at tackling violent crime and exploitation.

Morrisons Foundation

Grant for developing a Child Criminal Exploitation module

10. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

11. GENERAL INFORMATION

Ariel Trust Limited a company limited by guarantee with charitable status is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at The Florence Institute, 377 Mill Street, Liverpool L8 4RF. The principal activity of the company is to engaging young people in educational resources.

Ariel Trust Limited

12. RESOURCES INCOMING

	2021	2020
Investment Income: Bank Interest Receivable	33	120
Voluntary Income: Donations	300	-
Charitable Activities:		
Income Generation: Contracts For Services	32,000	24,250
Esmee Fairbairn	50,000	50,000
The National Lottery Communities Fund	68,725	78,910
Merseyside Violence Reduction Partnership	18,260	12,300
Morrisons Foundation	-	6,900
Evens Foundation	1,000	-
Miscellaneous income	300	-
	170,618	172,480

Ariel Trust Limited

13. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total funds
Tangible Fixed Assets	11	-	11
Net Current Assets	49,186	50,117	99,303
	<u>49,197</u>	<u>50,117</u>	<u>99,314</u>

14. RESOURCES EXPENDED

Support costs include insurance, stationery, office supplies, telephone, internet and subscriptions.

	2021	2020
Direct Costs	14,535	9,278
Premises	5,640	5,730
Staff Costs including direct and management	123,793	109,454
Marketing	1,080	1,480
Support Cost:Admin Overheads	4,362	10,029
Finance costs	688	669
Governance Costs : Independent Examination/Audit	3,733	2,063
	<u>153,831</u>	<u>138,703</u>

15. TAXATION

No taxation is provided due to the company's charitable status.