Registered number: 2113575
Charity number: 519688

Ariel Trust Limited

Independently Examined Acccounts

FOR THE YEAR ENDED 31/03/2020

Prepared By:
Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
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L1 4AR

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2020

TRUSTEES
Keir Ashton
Diane Burbidge (resigned 4/12/2019)
Avis Lundberg
Kelly Pennington
Yaqub Rahman
Jeffrey Dunn
Lauren King (appointed 19/03/2020)

SECRETARY
Avis Lundberg

REGISTERED OFFICE
The Florence Institute
377 Mill Street
Liverpool
Merseyside
L8 4RF

COMPANY NUMBER
2113575

CHARITY NUMBER
519688

INDEPENDENT EXAMINER Julie Guinan FCCA
Harvey Guinan LLP
Chartered Certified Accountants
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ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

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FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2020

The trustees intend that this Annual Report also serves as the Statutory Directors' Report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to promote education, training and knowledge through multi media .

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are provided in these accounts on page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, incorporated on 20 March 1987and registered as a charity on 13 January 1988, and is therefore governed by a memorandum and articles of association and on the winding up of the Charity each member will contribute £1.

Ariel Trust Limited has a Committee of Trustees, which normally meets every six weeks. The Board sets out and approves the policies to be adopted to achieve the Charity's objectives. In setting these policies the trustees have considered the Charity Commission's guidance on public benefit. The policies and the day to day management of the Charity are implemented by the Executive Director. The charity has a Development Plan, which it is using to focus on immediate, medium and long term aims. The work programme as detailed in the plan is developed and delivered by the executive director and the assistant director, supported by the staff team and a number of professional support workers.

Recruitment of Trustees is based upon diversity and equal opportunities. As a Board the Trustees represent the voluntary, public and private sectors. The Trustees are from wide ranging professional backgrounds including education, human resources, administration, legal and business and marketing.

Induction of new Trustees involves a detailed introductory programme where the new Trustee receives copies of Strategic and Business Planning documents, the financial statements and all other relevant policies and issues of the organisation and has time to discuss these with the Board and Executive Management. Board Away Days are normally held at least once per year when strategy is on the agenda. The Away Day is also an opportunity for training and updating Trustees on important matters. When training needs are identified an action plan is put in place and appropriate training delivered.

EQUAL OPPORTUNITIES

The company is committed to the principle of equal opportunities, and is striving to become an equal opportunities employer and service provider.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

Ariel recognises that it is necessary to take positive steps to ensure that all people benefit from equal opportunities, whether when acting as an employer, providing services or working with people as individuals or in groups.

Ariel is committed to the development and expansion of positive policies to promote equal opportunities in employment regardless of workers' colour, age, class, employment status, disability, gender, marital status, nationality, parental status, religious beliefs and sexual orientation. This principle will apply in respect of all conditions of work including rates of pay, hours of work, holiday entitlement, work allocation, guaranteed earning, sick pay, maternity pay, paternity pay, recruitment, training, promotion and redundancy.

Ariel has committed itself to adopting work practices which would enable people to attain a quality of life which is consistent with being equal members of society. Ariel requires that all of its staff and Trustees promote this equal opportunities policy through its work and services.

TRUSTEES

The names of the present trustees and all who held office during the year are shown on page 1. In accordance with the provisions of the Charity's Articles of Association, at the forthcoming Annual General Meeting of the Charity, Avis Lundberg and Kelly Pennington retire by rotation and being eligible, offer themselves for re-election.

Volunteers

The trustees are the charity's volunteers and the Trust is grateful for their support and service.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity Trustees (who are also the directors of Ariel Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

- Observe the methods and principles in the Charities SORP;

- Make judgements and accounting estimates that are reasonable and prudent;

- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY PERSONNEL

Key Personnel are:

Executive Director: Paul Ainsworth

Assistant Direcor: Helen Johnson

PAY POLICY FOR SENIOR STAFF

The directors consider the board of directors who are the trustees and the senior management team comprising the executve director and the assistant director in charge of directing controlling running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

BOARD STRUCTURE

The following sub committees have been established with the intention that they will take advantage of the specialist skills of a number of the trustees and allow for more focused work on these areas between board meetings.

Finance

Human Resources

RISK MANAGEMENT

The major risks to which the Charity is exposed concern business risk and operating risk and in particular raising adequate funds or generating sufficient income to cover costs. The Board confirms that the day to day reporting systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks. The Charity regularly reviews and updates risks.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are:

- To promote for the benefit of the public the furtherance of education, training and knowledge and understanding of all members of the public (with emphasis on the members of the public who are young or disadvantaged) in all aspects of sounds, television and multi-media production.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

- To promote for the benefit of the public and enable best practice and high standards in all aspects of sounds, television and multi-media production which is of cultural, artistic or educational value.

Ariel supplies up to date skills to all members of the public (with emphasis on the members of the public who are young or disadvantaged), responds to demand in the media industry, builds partnerships and helps to deliver employment and economic growth.

A review of the objects has been carried out in line with the development of the charity's activities and a new mission statement has been agreed:

- to improve the quality of education. We will develop models of best practice based on multimedia projects tackling social themes. At the heart of our work is an evidence-based approach designed to motivate and engage young people changing their attitudes, behaviour and levels of achievement.

Ariel Trust offers services to members of the public, with the emphasis on the members of the public who are young or disadvantaged to promote their knowledge and understanding of broadcasting in order to increase their chances of becoming economically active. The organisation does this by:

i) Operating a programme of training courses

ii) Providing information and advice to unemployed people and others

iii) Making equipment, studio space and resources available to unemployed people and others

iv) Liasing with broadcasters and others in order to increase opportunities for unemployed people

v) Organising conferences, work placements and other initiatives

vi) Delivering education projects to young people

vii) Developing new ways to deliver education, training and media productions.

In delivering the activities the Charity is supported by a voluntary Board of Trustees. The Charity does not have any other volunteer programme.

ACHIEVEMENTS AND PERFORMANCE

Key Developments during 2019/20

2019/20 was a year of modest growth for Ariel. The National Lottery Communities Fund investment secured at the end of 2018/19 has allowed us to expand our staff team and to begin delivering regular face-to-face projects with young people across Merseyside. The new Project Officer has brought real strengths and energy to the staff team; she has a background in forum theatre, an approach that fits well with the approach taken in Ariel's skills-based resources and this is creating potential for adding value to existing programmes.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

Delivery of the lottery programme has exceeded expectations with youth groups and schools signing up for the first 18 months of scheduled delivery within the first three months. Young people have engaged enthusiastically with the forum theatre-based approach and the project was set to exceed its Year 1 outcomes, however delivery was halted in late March by the impacts of Covid-19. Before this, though, the project was showing real strengths and had begun to add a new element to the delivery through the engagement of parents and carers as active participants in the project's performances.

In addition to the face-to-face work, our resource development and school engagement has continued to deliver significant reach and impacts. During 2019/20 we completed the third module of our 'Skills to Resist Radicalisation' programme and have engaged 65% of Wirral's primary schools in its delivery.

A key development in the year was the Government's support of Violence Reduction Partnerships with specific targets in relation to addressing gang violence and gun crime. Ariel were well positioned to help the Merseyside Partnership to address these issues as we had previously developed a pilot programme for primary schools called Grassing or Grooming. This allowed us to secure funding to test this content in a small number of schools and we also secured funding to develop this as a fully interactive online resource.

A second contract supported by Merseyside Violence Reduction Partnership has seen Ariel commissioned to develop a new resource for the Youth Offending Services across Merseyside, enabling them to deliver a consistent programme of engagement work with young offenders across the region.

Key Issues in Next Period

The end of 2019/20 was disrupted by the Covid-19 pandemic. This meant that all face-to-face work with young people was stopped as schools and youth provision shut down and led to a period of home-working for the staff team.

Ariel continued to work at full capacity during this period with our focus on the development of online resources, particularly the contract with the Youth Offending Services. This contract and emergency funding provided by Esmee Fairbairn Foundation, have allowed Ariel to manage the challenges of this period, to date. We have been able to review and reshape our offer through the lottery project so that we can now offer partners virtual programmes using online resources and Google Classrooms and are restarting the delivery of this project as schools reopen.

We have continued to work with the Violence Reduction Partnership. Funding in 2020/21 is devolved to the five local authorities, so we are targeting contracts with each of them during the second half of the year. Two have already been agreed, with a third in negotiation.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Statement of Financial Activities is on page 12.

Total Incoming resources were £172,480 (2019 £104,432). Total resources expended were £138,703 (2019 £107,056). The net incoming resources for the year were £33,777 (2019 net outgoing resources of £2,624). The charity generated a surplus on the unrestricted funds of £6,154, (2019 £2,381) which has increased the accumulated surplus carried forward on the unrestricted fund to £38,904. Total funds on the Balance Sheet at 31 March 20120 are £82,527 being unrestricted funds £38,904 (2019 £32,750) and restricted funds of £43,623 (2019 £16,000).

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

The unrestricted funds comprise designated funds for redundancy payments of £22,860 and the general fund of £16,044.

POLITICAL CONTRIBUTIONS

During the year there were no political or charitable donations.

FIXED ASSETS

The movements on fixed assets are shown in the notes to the accounts.

RESERVES POLICY

The organisation is run on a not for profit basis but for prudent management and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities the Board aims to maintain a level of free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) to establish a sustainable entity and guard against contingencies. The actual free reserves at 31 March 2020 were £16,033 (2019 £10,387). While unrestricted funds are £38,904 at 31 March 2020, exceeding these targets, a total of £22,860 has been designated for future redundancies leaving free reserves at £16,033 after allowing for £11 funds invested in fixed assets. .

PLANS FOR FUTURE PERIODS

Strategy for Long-term Sustainability

Our long term strategy continues to focus on maintaining a diverse income profile. The establishing of Violence Reduction Partnerships has provided new opportunities to win public sector contracts for delivering our work. Our aim is to grow the contracts that we are securing on Merseyside, building the evidence of our impacts, and using this as the basis to explore the potential for contracts with other partnerships in the North West.

We continue to maintain our European partnership with the Evens Foundation and have recently been short-listed for their 2020 Peace Education Prize. This has already led to discussions about a further project working with them to translate and roll out one of our resources in Germany, and we hope to develop this work into a larger transnational programme with EU funding support.

We continue to have an active strategy of fundraising from Trusts and Foundations, particularly in relation to Business Development. We have also begun to develop new project ideas using forum theatre techniques to improve the fidelity of the delivery of our resources by schools. This has allowed us to begin to develop a new model of teacher training that we are seeking to secure funding to fully develop. We received a positive response from funders, however the Covid-19 outbreak led to them putting their investment decisions on hold. We plan to revisit this area of work as funding streams begin to reopen.

INDEPENDENT EXAMINER

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/10/2020

Yaqub Rahman
Trustee



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARIEL TRUST LIMITED

I report on the accounts of the company for the year ended 31/03/2020 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Guinan .....Julie Guinan FCCA Independent Examiner

Date: 21/10/2020

Harvey Guinan LLP
Chartered Certified Accountants

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2020

310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

Statement of Financial Activities
for the year ended 31/03/2020

	Unrestricted funds	Restricted funds	2020 Total	*2019 Total*
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	-	-	-	2
Income from Investments	120	-	120	*73*
Income from charitable activities	24,250	148,110	172,360	*104,357*
Total Income	**24,370**	**148,110**	**172,480**	*104,432*
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	18,216	120,487	138,703	*107,056*
Total Expenses	**18,216**	**120,487**	**138,703**	*107,056*
Net Income	**6,154**	**27,623**	**33,777**	*(2,624)*
Net movement in funds:				
Net income for the year	**6,154**	**27,623**	**33,777**	*(2,624)*
Total funds brought forward	32,750	16,000	48,750	*51,374*
Net funds carried forward	**38,904**	**43,623**	**82,527**	*48,750*

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2020

	Notes		2020 £		*2019 £*
FIXED ASSETS					
Tangible assets	4		11		*11*
CURRENT ASSETS					
Debtors (amounts falling due within one year)	5	3,988		*6,979*	
Cash at bank and in hand		105,518		*47,633*	
		109,506		*54,612*	
CREDITORS: Amounts falling due within one year	6	26,990		*5,873*	
NET CURRENT ASSETS			82,516		*48,739*
TOTAL ASSETS LESS CURRENT LIABILITIES			82,527		*48,750*
RESERVES					
Unrestricted funds	8				
General fund			16,044		*10,398*
Designated funds			22,860		*22,352*
Restricted funds	9		**43,623**		*16,000*
			82,527		*48,750*

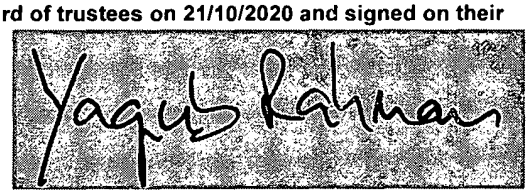
For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/10/2020 and signed on their behalf by



.....

Yaqub Rahman

Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Designated funds are set aside by the trustees our of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% Straight Line

Equipment 15-33% Straight Line

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company including grant income. The company is not registered for vat.

1i. Recognition Of Income

Items of income are recognised and included in the accounts when all the following are met: (1)The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Assets And Liabilities Policy

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1o. Preparation Basis Policy

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS102 (effective 2016) and the Companies Act 2006. Ariel Trust Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1p. Going Concern Basis Accounts Preparation

At the time of preparing the accounts the trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

The end of 2019/20 was disrupted by the Covid-19 pandemic. This meant that all face-to-face work with young people was stopped as schools and youth provision shut down and led to a period of home-working for the staff team. At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	**2020**	*2019*
	£	£
Wages and salaries	98,109	*68,613*
Social security costs	6,328	*4,144*
Pension costs	5,017	*4,117*
	109,454	*76,874*

No Director/ Trustee received expenses, fees or remuneration for their services as directors. The Company contributes to individual employee defined contribution pension schemes with assets held separately from the company managed by an insurance company.

3. PENSION CONTRIBUTIONS

	2020	*2019*
	£	£
Pension contributions	5,017	*4,117*
	5,017	*4,117*

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/04/2019	3,502	4,372	7,874
At 31/03/2020	3,502	4,372	7,874
Depreciation			
At 01/04/2019	3,492	4,371	7,863
At 31/03/2020	3,492	4,371	7,863
Net Book Amounts			
At 31/03/2020	10	1	11
At 31/03/2019	10	1	11

5. DEBTORS

	2020	*2019*
	£	*£*
Amounts falling due within one year:		
Trade debtors	3,000	*5,460*
Other debtors	988	*1,519*
	3,988	*6,979*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	*2019*
	£	*£*
Trade creditors	23	*334*
Taxation and social security	2,688	*1,864*
Other creditors	24,279	*3,675*
	26,990	*5,873*

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2020 there were 6 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	10,398	24,370	(18,216)	(508)	16,044
Designated Redundancy Fund	22,352	-	-	508	22,860
	32,750	24,370	(18,216)	-	38,904

Designated Redundancy Fund
Funds set aside for staff redundancy

Designated Relocation Fund
Funds provided for relocation costs

9. RESTRICTED FUNDS

Merseyside Violence Reduction Partnership

	£	£	£	£	£
People's Postcode Trust	16,000	-	(16,000)	-	-
The National Lottery Communities Fund	-	78,910	(48,854)	-	30,056
Esmee Fairbairn	-	50,000	(43,333)	-	6,667
Merseyside Violence Reduction Partnership	-	12,300	(12,300)	-	-
Morrisons Foundation	-	6,900	-	-	6,900
	16,000	148,110	(120,487)	-	43,623

People's Postcode Trust

Funds for developing a new model of an educational resource designed to respond to the risks of radicalisation and extremism.

The National Lottery Communities Fund

Funds for creative projects developing young people's digital literacy skills and resilience online.

Esmee Fairbairn

Funds towards core costs to support the national roll out of a grooming prevention programme for disadvantaged children and young people.

9. RESTRICTED FUNDS

Merseyside Violence Reduction Partnership
Funds for projects aimed at tackling violent crime and exploitation.

Morrisons Foundation
Grant for developing a Child Criminal Exploitation module

10. RELATED PARTY TRANSACTIONS

One director received £250 for recruitment support. The aggregate remuneration of key personnel was £71,995 (2019 £68,613).

11. GENERAL INFORMATION

Ariel Trust Limited a company limited by guarantee with charitable status is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at The Florence Institute, 377 Mill Street, Liverpool L8 4RF. The principal activity of the company is to engaging young people in educational resources.

12. RESOURCES INCOMING

	2020	2019
Investment Income: Bank Interest Receivable	120	73
Voluntary Income: Donations	-	2
Charitable Activities:		
LCVS	-	2,920
Income Generation: Contracts For Services	24,250	2,650
Esmee Fairbairn	50,000	50,000
Wirral Borough Council	-	5,000
The National Ottery Communities Fund	78,910	-
EMELS	-	1,205
Evens Foundation	-	10,042
Merseyside Violence Reduction Partnership	12,300	12,000
Morrisons Foundation	6,900	
People's Post Code Trust	-	18,000
EASC Scotland	-	2,500
Miscellaneous income	-	40
	172,480	104,432

13. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total funds
Tangible Fixed Assets	11	-	11
Net Current Assets	38,893	43,623	82,816
	38,904	43,623	82,527

14. RESOURCES EXPENDED

Support costs include insurance stationery office supplies telephone internet and subscriptions.

	2020	2019
Direct Costs	9,278	15,781
Premises	5,730	4,474
Staff Costs including direct and management	109,454	76,874
Marketing	1,660	1,260
Support Cost:Admin Overheads	9,849	5,891
Finance costs	669	706
Governance Costs : Independent Examination/Audit	2,063	2,070
Governance: Trustee Travel	-	
	138,703	107,056

15. TAXATION

No taxation is provided due to the company's charitable status.