

Registered number: 2113575

Charity number: 519688

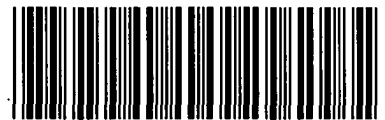
Ariel Trust Limited

Independently Examined Accounts

FOR THE YEAR ENDED 31/03/2019

Prepared By:
Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

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COMPANIES HOUSE

Ariel Trust Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2019**

TRUSTEES

Keir Ashton
Diane Burbidge
Avis Lundberg
Kelly Pennington
Angela Pinnington (resigned 7/3/2019)
Yaqub Rahman
Jeffrey Dunn (appointed 7/3/2019)

SECRETARY

Avis Lundberg

REGISTERED OFFICE

The Florence Institute
377 Mill Street
Liverpool
Merseyside
L8 4RF

COMPANY NUMBER

2113575

CHARITY NUMBER

519688

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

Ariel Trust Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2019**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	10
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Accounts	14 to 20
Detailed Statement of Financial Activities	21

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2019

The trustees intend that this Annual Report also serves as the Statutory Directors' Report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was promote education, training and knowledge through multi media .

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are provided in these accounts on page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, incorporated on 20 March 1987 and registered as a charity on 13 January 1988, and is therefore governed by a memorandum and articles of association and on the winding up of the Charity each member will contribute £1.

Ariel Trust Limited has a Committee of Trustees, which normally meets every six weeks. The Board sets out and approves the policies to be adopted to achieve the Charity's objectives. In setting these policies the trustees have considered the Charity Commission's guidance on public benefit. The policies and the day to day management of the Charity are implemented by the Executive Director. The charity has a Development Plan, which it is using to focus on immediate, medium and long term aims. The work programme as detailed in the plan is developed and delivered by the executive director and the assistant director, supported by the staff team and a number of professional support workers.

Recruitment of Trustees is based upon diversity and equal opportunities. As a Board the Trustees represent the voluntary, public and private sectors. The Trustees are from wide ranging professional backgrounds including education, human resources, administration, legal and business and marketing.

Induction of new Trustees involves a detailed introductory programme where the new Trustee receives copies of Strategic and Business Planning documents, the financial statements and all other relevant policies and issues of the organisation and has time to discuss these with the Board and Executive Management. Board Away Days are normally held at least once per year when strategy is on the agenda. The Away Day is also an opportunity for training and updating Trustees on important matters. When training needs are identified an action plan is put in place and appropriate training delivered.

EQUAL OPPORTUNITIES

The company is committed to the principle of equal opportunities, and is striving to become an equal opportunities employer and service provider.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

Ariel recognises that it is necessary to take positive steps to ensure that all people benefit from equal opportunities, whether when acting as an employer, providing services or working with people as individuals or in groups.

Ariel is committed to the development and expansion of positive policies to promote equal opportunities in employment regardless of workers' colour, age, class, employment status, disability, gender, marital status, nationality, parental status, religious beliefs and sexual orientation. This principle will apply in respect of all conditions of work including rates of pay, hours of work, holiday entitlement, work allocation, guaranteed earning, sick pay, maternity pay, paternity pay, recruitment, training, promotion and redundancy.

Ariel has committed itself to adopting work practices which would enable people to attain a quality of life which is consistent with being equal members of society. Ariel requires that all of its staff and Trustees promote this equal opportunities policy through its work and services.

TRUSTEES

The names of the present trustees and all who held office during the year are shown on page 1. In accordance with the provisions of the Charity's Articles of Association, at the forthcoming Annual General Meeting of the Charity, Yaqub Rahman retires by rotation and being eligible, offers himself for re-election. Additionally Diane Burbidge retires by rotation but does not offer herself for re-election.

Volunteers

The trustees are the charity's volunteers and the Trust is grateful for their support and service.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity Trustees (who are also the directors of Ariel Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY PERSONNEL

Key Personnel are:

Executive Director: Paul Ainsworth

Assistant Director: Helen Johnson

PAY POLICY FOR SENIOR STAFF

The directors consider the board of directors who are the trustees and the senior management team comprising the executive director and the assistant director in charge of directing controlling running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

BOARD STRUCTURE

The following sub committees have been established with the intention that they will take advantage of the specialist skills of a number of the trustees and allow for more focused work on these areas between board meetings.

Finance

Human Resources

RISK MANAGEMENT

The major risks to which the Charity is exposed concern business risk and operating risk and in particular raising adequate funds or generating sufficient income to cover costs. The Board confirms that the day to day reporting systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks. The Charity regularly reviews and updates risks.

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are:

- To promote for the benefit of the public the furtherance of education, training and knowledge and understanding of all members of the public (with emphasis on the members of the public who are young or disadvantaged) in all aspects of sounds, television and multi-media production.

- To promote for the benefit of the public and enable best practice and high standards in all aspects of sounds, television and multi-media production which is of cultural, artistic or educational value.

Ariel supplies up to date skills to all members of the public (with emphasis on the members of the public who are young or disadvantaged), responds to demand in the media industry, builds partnerships and helps to deliver employment and economic growth.

A review of the objects has been carried out in line with the development of the charity's activities and a new mission statement has been agreed:

- to improve the quality of education. We will develop models of best practice based on multimedia projects tackling social themes. At the heart of our work is an evidence-based approach designed to motivate and engage young people changing their attitudes, behaviour and levels of achievement.

Ariel Trust offers services to members of the public, with the emphasis on the members of the public who are young or disadvantaged to promote their knowledge and understanding of broadcasting in order to increase their chances of becoming economically active. The organisation does this by:

- i) Operating a programme of training courses
- ii) Providing information and advice to unemployed people and others
- iii) Making equipment, studio space and resources available to unemployed people and others
- iv) Liasing with broadcasters and others in order to increase opportunities for unemployed people
- v) Organising conferences, work placements and other initiatives
- vi) Delivering education projects to young people
- vii) Developing new ways to deliver education, training and media productions.

In delivering the activities the Charity is supported by a voluntary Board of Trustees. The Charity does not have any other volunteer programme.

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

2018/19 began in challenging circumstances; our staff capacity was reduced to two people and redevelopment of the offices where we were based forced two rapid relocations during the first quarter. Ariel is now located in a community venue, The Florence Institute, in Liverpool 8. Despite this the year saw significant achievements both operationally and strategically.

Ariel continued to deliver significant outcomes for young people; locally, nationally and in Europe. During the summer we launched Polish and Dutch versions of our CyberSense resource in partnership with Evens Foundation and local partners in Poland and Belgium. This project demonstrated the potential of adapting our resources to a wider international audience and we continue to work with Evens Foundation to explore further opportunities for collaboration.

Locally our main focus has been on the development of a resource focussed on building young people's skills to recognise and resist attempts to radicalise them. We have launched and piloted the first two modules of this primary school resource and initial evaluation evidence shows promising positive impacts. In addition we have developed a new module for our SafeSkills resource focusing on criminal exploitation, allowing teachers to address this important issue alongside the similar processes associated with sexual exploitation.

Nationally we have won and begun to deliver an important consultation project in Scotland. Working with Dartington Service Design Lab and Renfrewshire Council we have begun to consult young people in the co-creation of new resources looking at controlling and coercive behaviour in teenage relationships.

Strategically the first key aim for the year was to secure the financial future of the organisation. This was achieved through a significant 4 year grant through Esmée Fairbairn Foundation and operational contracts in Scotland and Wirral. This allowed us to focus on beginning the process of rebuilding the organisation's capacity.

Our key strategic target was an application to The National Lottery's Communities Fund, which was relaunched during the year. We worked closely with our local Project Officer in order to understand their new criteria and processes and this led to a successful application, which we were notified of in March. This will allow us to recruit a new full-time staff member during 2019/20.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Statement of Financial Activities is on page 12.

Total Incoming resources were £104,432 (2018 £220,274). Total resources expended were £107,056 (2018 £239,931). The net outgoing resources for the year were £2,624 (2018 net outgoing resources of £19,657). The charity generated a surplus on the unrestricted funds of £2,381, (2018 deficit £5,277) which has increased the accumulated surplus carried forward on the unrestricted fund to £32,750. Total funds on the Balance Sheet at 31 March 2019 are £48,750 being unrestricted funds £32,750 (2018 £30,369) and restricted funds of £16,000 (2018 £21,005).

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

The unrestricted funds comprise designated funds for redundancy payments of £22,352 and the general fund of £10,398.

POLITICAL CONTRIBUTIONS

During the year there were no political or charitable donations.

FIXED ASSETS

The movements on fixed assets are shown in the notes to the accounts.

RESERVES POLICY

The organisation is run on a not for profit basis but for prudent management and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities the Board aims to maintain a level of free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) to establish a sustainable entity and guard against contingencies. The actual free reserves at 31 March 2019 were £10,387 (2018 £4,780). While unrestricted funds are £32,750 at 31 March 2019, exceeding these targets, a total of £22,352 has been designated for future redundancies leaving free reserves at £10,387.

PLANS FOR FUTURE PERIODS

Ariel was able to begin 2019/20 with a balanced budget allowing us to focus on the medium term growth of the organisation. This has allowed time to review and update of our Business Plan during, the first 6 months of the year. We have refocused our business model on our consultancy offer, the area that is currently experiencing demand.

The key operational focus at the start of the year was the start-up of our new Lottery Funded project. After a successful recruitment process the project began on 1 August and the first delivery started in early September. Initial demand from partners suggests this is a much needed project and we will be exploring ways to increase the capacity of this work, once it is established.

Another key focus is the continued development of our Skills to Resist Radicalisation resource. Funding from the People's Postcode Trust will see the development of the third module and the launch of the complete programme in October. Alongside this we plan to publish an evaluation report demonstrating the impacts delivered by the first two modules. We will use this to target public sector contracts to roll out the programme to schools, initially on Merseyside and in Cheshire.

Strategy for Long-term Sustainability

We have conducted a full review of our Business Plan and have reflected particularly on what was working and what wasn't in relation to our public sector contracts. This has led to a refocusing of our work on consultancy and capacity building rather than simply seeking to expand the reach of our existing products. The introduction of compulsory relationship and sex education from September 2020 provides a substantial opportunity to engage new partners as there is a close fit between our resources and the new curriculum, published July 2019.

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2019

TRUSTEES' REPORT

Our long term strategy continues to focus on maintaining a diverse income profile. The funding environment continues to be very challenging with cuts in public services continuing to take effect. The knock on consequence of this is that every grant funded opportunity is more competitive than ever. However, we continue to have an active strategy of fundraising from Trusts and Foundations, particularly in relation to Business Development. Despite the fact that our new Lottery Funded project is only in its first months we are already beginning to identify the potential for new funding opportunities based on the skills and ideas provided by our new Project Officer and how they overlap and complement our approach to skills development.


INDEPENDENT EXAMINER

The Independent Examiner, Julie Guinan on behalf of Harvey Guinan LLP, has indicated willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 04/12/2019



Yaqub Rahman
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARIEL TRUST LIMITED

I report on the accounts of the company for the year ended 31/03/2019.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102).

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.......... Julie Guinan FCCA Independent Examiner

04/12/2019

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2019**

Independent Examiner: Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR
0151 709 7797

Ariel Trust Limited

**Statement of Financial Activities
for the year ended 31/03/2019**

	Unrestricted funds	Restricted funds	2019 Total	2018 Total
	£	£	£	£
Income				
Income from generated funds				
Donations	2	-	2	79
Income from Investments	73	-	73	13
Income from charitable activities	17,982	86,375	104,357	220,182
Total Income	18,057	86,375	104,432	220,274
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	15,676	91,380	107,056	239,931
Total Expenses	15,676	91,380	107,056	239,931
Net Income	2,381	(5,005)	(2,624)	(19,657)
Net movement in funds:				
Net income for the year	2,381	(5,005)	(2,624)	(19,657)
Total funds brought forward	30,369	21,005	51,374	71,031
Net funds carried forward	32,750	16,000	48,750	51,374

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Ariel Trust Limited

BALANCE SHEET AT 31/03/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	11	11
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	6,979	2,138
Cash at bank and in hand		<u>47,633</u>	<u>82,890</u>
		54,612	85,028
CREDITORS: Amounts falling due within one year	6	<u>5,873</u>	<u>33,665</u>
NET CURRENT ASSETS		48,739	51,363
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,750</u>	<u>51,374</u>
RESERVES			
Unrestricted funds	8		
General fund		10,398	4,791
Designated funds		22,352	25,578
Restricted funds	9	<u>16,000</u>	<u>21,005</u>
		<u>48,750</u>	<u>51,374</u>

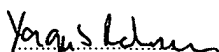
For the year ending 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 04/12/2019 and signed on their behalf by


Yaqub Rahman
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% Straight Line

Equipment 15-33% Straight Line

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company including grant income. The company is not registered for vat.

1i. Recognition Of Income

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Ariel Trust Limited

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Assets And Liabilities Policy

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1o. Preparation Basis Policy

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS102 (effective 1.1.15) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006. Ariel Trust Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1p. Going Concern Basis Accounts Preparation

At the time of preparing the accounts the trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2019	2018
	£	£
Wages and salaries	68,613	159,381
Social security costs	4,144	11,949
Pension costs	4,117	9,200
	<u>76,874</u>	<u>180,530</u>

No Director/ Trustee received fees or remuneration for their services as directors. The Company contributes to individual employee defined contribution pension schemes with assets held separately from the company managed by an insurance company.

3. PENSION CONTRIBUTIONS

	2019	2018
	£	£
Pension contributions	4,117	9,200
	<u>4,117</u>	<u>9,200</u>

Ariel Trust Limited

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2018	3,502	4,372	7,874
At 31/03/2019	<u>3,502</u>	<u>4,372</u>	<u>7,874</u>
Depreciation			
At 01/04/2018	3,492	4,371	7,863
At 31/03/2019	<u>3,492</u>	<u>4,371</u>	<u>7,863</u>
Net Book Amounts			
At 31/03/2019	<u>10</u>	<u>1</u>	<u>11</u>
At 31/03/2018	<u>10</u>	<u>1</u>	<u>11</u>

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	5,460	-
Other debtors	<u>1,519</u>	<u>2,138</u>
	<u>6,979</u>	<u>2,138</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	334	14,104
Taxation and social security	1,864	3,786
Other creditors	<u>3,675</u>	<u>15,775</u>
	<u>5,873</u>	<u>33,665</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2019 there were 6 members.

Ariel Trust Limited

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	4,791	18,057	(15,676)	3,226	10,398
Designated Redundancy Fund	20,578	-	-	1,774	22,352
Designated Relocation Fund	5,000	-	-	(5,000)	-
	<u>30,369</u>	<u>18,057</u>	<u>(15,676)</u>	<u>-</u>	<u>32,750</u>

Designated Redundancy Fund

Funds provided for employment liabilities

Designated Relocation Fund

Funds provided for relocation costs

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Liverpool City Council City Safe	10,133	-	(10,133)	-	-
EMELS	2,622	1,205	(3,827)	-	-
Esmee Fairbairn	-	50,000	(50,000)	-	-
Big Lottery Fund - Awards for All	8,250	-	(8,250)	-	-
Merseyside PCC	-	12,000	(12,000)	-	-
High Sheriff's Fund	-	2,250	(2,250)	-	-
LCVS	-	2,920	(2,920)	-	-
People's Postcode Trust	-	18,000	(2,000)	-	16,000
	<u>21,005</u>	<u>86,375</u>	<u>(91,380)</u>	<u>-</u>	<u>16,000</u>

Liverpool City Council City Safe

Funds to develop a teacher's tool for young people on violence extremism.

EMELS

An Erasmus+ funded transnational project to develop a media literacy standard for youth workers.

Esmee Fairbairn

Funds for an Income Generator Officer plus on costs

Big Lottery Fund - Awards for All

Using peer education films to build resilience against grooming

Merseyside PCC

To fund project It's Not OK!

9. RESTRICTED FUNDS

High Sheriff's Fund

INOK Delivery Grant for Wirral PVE work

LCVS

INOK Delivery for CCE work with young people

People's Postcode Trust

Funding for PVE module

10. RELATED PARTY TRANSACTIONS

There were no related party transactions.

11. GENERAL INFORMATION

Ariel Trust Limited a company limited by guarantee with charitable status is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at The Florence Institute, 377 Mill Street, Liverpool L8 4RF. The principal activity of the company is to engaging young people in educational resources.

Ariel Trust Limited

12. RESOURCES INCOMING

	2018	2018
Investment Income: Bank Interest Receivable	73	13
Voluntary Income: Donations	2	79
Charitable Activities:		
Liverpool City Council City Safe Project	-	13,149
LCVS	2,920	-
Big Lottery Awards for All	-	8,500
Income Generation: Pack Sales and It's Not OK Delivery	2,650	675
Esmee Fairbairn Income Generation Funds	50,000	-
Wirral Borough Council	5,000	-
Liverpool Learning Partnership	-	2,500
Big Lottery Reaching Communities	-	102,607
EMELS	1,205	7,260
Evens Foundation	10,042	16,500
Merseyside PCC	12,000	18,400
CSA Centre - Evaluation Fund	-	20,200
SIB Big Potential Lottery Fund	-	29,776
People's Post Code Trust	18,000	-
EASC Scotland	2,500	-
Miscellaneous income	40	615
	<hr/>	<hr/>
	104,432	220,274
	<hr/>	<hr/>

13. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total funds
Tangible Fixed Assets	11	-	11
Net Current Assets	32,739	16,000	48,739
	<hr/>	<hr/>	<hr/>
	32,750	16,000	48,750
	<hr/>	<hr/>	<hr/>

Ariel Trust Limited

14. RESOURCES EXPENDED

Support costs include insurance stationery office supplies telephone internet and subscriptions.

	2019	2018
Direct Costs	15,781	36,966
Premises	4,474	7,093
Staff Costs including direct and management	76,874	180,530
Marketing	1,260	3,160
Support Cost:Admin Overheads	5,891	9,067
Finance costs	706	739
Governance Costs : Independent Examination/Audit	2,070	2,370
Governance: Trustee Travel	-	6
	<hr/> 107,056	<hr/> 239,931

15. TAXATION

No taxation is provided due to the company's charitable status.