

Registered number: 2113575

Charity number: 519688

Ariel Trust Limited

**AUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

Prepared By:
Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2017**

TRUSTEES

Keir Ashton
Diane Burbidge
Avis Lundberg
Peter Mearns (resigned 28 July 2017)
Kelly Pennington
Angela Pinnington
Yaqub Rahman

SECRETARY

Avis Lundberg

REGISTERED OFFICE

6th Floor Gostins Building
Hanover Street
Liverpool
Merseyside
L1 3DY

COMPANY NUMBER

2113575

CHARITY NUMBER

519688

STATUTORY AUDITORS

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
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Merseyside
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

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FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2017

The trustees intend that this Annual Report also serves as the Statutory Directors' Report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are provided in these accounts on page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, incorporated on 20 March 1987 and registered as a charity on 13 January 1988, and is therefore governed by a memorandum and articles of association and on the winding up of the Charity each member will contribute £1.

Ariel Trust Limited has a Committee of Trustees, which normally meets every six weeks. The Board sets out and approves the policies to be adopted to achieve the Charity's objectives. In setting these policies the trustees have considered the Charity Commission's guidance on public benefit. The policies and the day to day management of the Charity are implemented by the Executive Director. The charity has a Development Plan, which it is using to focus on immediate, medium and long term aims. The work programme as detailed in the plan is developed and delivered by the executive director and the assistant director, supported by the staff team and a number of professional support workers.

Recruitment of Trustees is based upon diversity and equal opportunities. As a Board the Trustees represent the voluntary, public and private sectors. The Trustees are from wide ranging professional backgrounds including education, human resources, administration, legal and business and marketing. The Charity has had access to the Business in the Arts Board Bank and Advisor Scheme from which it has identified potential Trustees.

Induction of new Trustees involves a detailed introductory programme where the new Trustee receives copies of Strategic and Business Planning documents, the financial statements and all other relevant policies and issues of the organisation and has time to discuss these with the Board and Executive Management. Board Away Days are normally held at least once per year when strategy is on the agenda. The Away Day is also an opportunity for training and updating Trustees on important matters. When training needs are identified an action plan is put in place and appropriate training delivered.

EQUAL OPPORTUNITIES

The company is committed to the principle of equal opportunities, and is striving to become an equal opportunities employer and service provider.

Ariel recognises that it is necessary to take positive steps to ensure that all people benefit from equal opportunities, whether when acting as an employer, providing services or working with people as individuals or in groups.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

Ariel is committed to the development and expansion of positive policies to promote equal opportunities in employment regardless of workers' colour, age, class, employment status, disability, gender, marital status, nationality, parental status, religious beliefs and sexual orientation. This principle will apply in respect of all conditions of work including rates of pay, hours of work, holiday entitlement, work allocation, guaranteed earning, sick pay, maternity pay, paternity pay, recruitment, training, promotion and redundancy.

Ariel has committed itself to adopting work practices which would enable people to attain a quality of life which is consistent with being equal members of society. Ariel requires that all of its staff and Trustees promote this equal opportunities policy through its work and services.

TRUSTEES

The names of the present trustees and all who held office during the year are shown on page 1. In accordance with the provisions of the Charity's Articles of Association, at the forthcoming Annual General Meeting of the Charity, the following trustees retire by rotation and being eligible, offer themselves for re-election:

Avis Lundberg and Angela Pinnington.

Volunteers

The trustees are the charity's volunteers and the Trust is grateful for their support and service.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity Trustees (who are also the directors of Ariel Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY PERSONNEL

Key Personnel are:

Executive Director: Paul Ainsworth

Assistant Director: Helen Johnson

PAY POLICY FOR SENIOR STAFF

The directors consider the board of directors who are the trustees and the senior management team comprising the executive director and the assistant director in charge of directing controlling running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees of the charity who held office at the date of approval of this annual report confirm that :

- So far as they are aware, there is no relevant audit information, information needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware; and

- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

BOARD STRUCTURE:

The following sub committees have been established with the intention that they will take advantage of the specialist skills of a number of the trustees and allow for more focused work on these areas between board meetings.

Finance

Human Resources

RISK MANAGEMENT:

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

The major risks to which the Charity is exposed concern business risk and operating risk and in particular raising adequate funds or generating sufficient income to cover costs. The Board confirms that the day to day reporting systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks. The Charity regularly reviews and updates risks.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are:

- To promote for the benefit of the public the furtherance of education, training and knowledge and understanding of all members of the public (with emphasis on the members of the public who are young or disadvantaged) in all aspects of sounds, television and multi-media production.

- To promote for the benefit of the public and enable best practice and high standards in all aspects of sounds, television and multi-media production which is of cultural, artistic or educational value.

Ariel supplies up to date skills to all members of the public (with emphasis on the members of the public who are young or disadvantaged), responds to demand in the media industry, builds partnerships and helps to deliver employment and economic growth.

A review of the objects has been carried out in line with the development of the charity's activities and revised Memorandum and Articles of Association are being drafted.

Ariel Trust offers services to members of the public, with the emphasis on the members of the public who are young or disadvantaged to promote their knowledge and understanding of broadcasting in order to increase their chances of becoming economically active. The organisation does this by:

- i) Operating a programme of training courses
- ii) Providing information and advice to unemployed people and others
- iii) Making equipment, studio space and resources available to unemployed people and others
- iv) Liasing with broadcasters and others in order to increase opportunities for unemployed people
- v) Organising conferences, work placements and other initiatives
- vi) Delivering education projects to young people
- vii) Developing new ways to deliver education, training and media productions.

In delivering the activities the Charity is supported by a voluntary Board of Trustees. The Charity does not have any other volunteer programme.

ACHIEVEMENTS AND PERFORMANCE

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

Key Developments during 2016/17

2016/17 was a busy year that saw us sustain both our face-to-face work with young people and our work in relation to developing and rolling out our software resources. The ongoing evaluation work with Dartington Social Research Unit (DSRU) has also led to significant improvements in the quality of our software development processes.

Ariel Trust's It's not OK! preventative education software is currently being evaluated as part of a pilot Randomised Controlled Trial, which will scientifically measure the impacts of the Face Up domestic abuse programme. The data collection for this research took place during 2016/17 and involved five schools from Leeds, Barnsley and Oldham. This data is currently being analysed and we expect to receive the independent report in the Autumn of 2017.

SafeSkills our new skills-based programme, focused on the risks associated with grooming for sexual exploitation, and was launched in September. The response to the programme has been overwhelmingly positive from schools, local public sector partners and on a national basis. During the period since its launch we have trained teachers from more than 140 local primary schools; approximately one third of all schools and the resource has been used by more than 5,000 young people. A key to this success has been the way that our skills-based approach is being received by partners. There seems to be a growing recognition that awareness raising alone is not bringing about changes in young people's behaviour and a positive response to the evidence base and logic model underpinning our skills-based approach. In part in recognition of this evidence based approach we have also received investment from Merseyside Police and Crime Commissioner and from Liverpool CitySafe in order to begin the development of a critical thinking resource designed to challenge radicalisation and to prevent violent extremism.

During 2016/17 we completed our 5 year contract as part of the Realising Ambition programme. This project has been transformational for Ariel leading to improvements in the quality of our educational resources and the building of a clear evidence base to support our work. Our contract with Esmee Fairbairn was also winding up at the year end, leaving two full-time staff posts without direct funding. We have been able to maintain one of these posts based on investment from our public sector partners. The other post was unfortunately lost however the post holder was planning to take a career break at this time.

We have completed a successful second year of our face-to-face programme, funded by Big Lottery, this included managing a period of maternity cover. The programme has worked with 180 young people who are experiencing challenges in relation to their mental health during the first two years and is meeting its delivery targets. Additionally Ariel worked face-to-face with more than 150 young people as part of the consultation processes in relation to our new primary programmes.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Statement of Financial Activities is on page 12.

Total Incoming resources were £296,069 (2016 £231,086). Total resources expended were £254,998 (2016 £236,236). The net incoming resources for the year were £41,071 (2016 net outgoing resources of £5,150). The charity generated a surplus on the unrestricted funds of £21,845, (2016 £6,917) which has increased the accumulated surplus carried forward on the unrestricted fund to £35,646. Total funds on the Balance Sheet at 31 March 2017 are £71,031 being unrestricted funds £35,646 (2015 £6,884) and restricted funds of £35,385 (2016 £16,159.).

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

POLITICAL CONTRIBUTIONS

During the year there were no political or charitable donations.

FIXED ASSETS

The movements on fixed assets are shown in the notes to the accounts.

RESERVES POLICY

The organisation is run on a not for profit basis but for prudent management and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities the Board aims to maintain a level of free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) to establish a sustainable entity and guard against contingencies. The actual free reserves at 31 March 2017 were £35,635 (2016 £13,790). The Charity is working towards diversification and aimed to increase the free reserves to £18,000 by 31 March 2017 and £25,000 by 31 March 2019. The Charity has exceeded its target on growing reserves but the current increased level of reserves provides for future sustainability whilst the organisation transitions from the completion of one funding round and the commencement of another during which time the charity will monitor actual income and expenditure against that budget.

PLANS FOR FUTURE PERIODS

Ariel will be faced with significant challenges during 2017/18. Two key contracts, Realising Ambition and Esmee Fairbairn, have ended and our existing Reaching Communities programme ends in March. Although we have secured short-term funding for 2017/18 securing some longer term investment will be a key challenge for this year.

We have identified a number of key fundraising targets who we hope may continue to support our work; these include Scottish Power and BBC Children in Need. We are also developing key relationships with national partners who may provide new sources of income, for example the Centre of Expertise on child sexual exploitation. We are also involved in ongoing discussions with both Esmee Fairbairn and Big Lottery regarding further funding.

We have also begun consultation and development work on a new resource; based on needs identified by partners in the INOK steering committee it will focus on preventing violent extremism. We have consulted parents, young people and professionals about their experiences of the issue and have developed the first module of a critical thinking resource and are fundraising from public sector partners to secure the additional investment needed to complete this programme.

STRATEGY FOR LONGTERM SUSTAINABILITY

Our long term strategy remains focused on developing a diverse income profile. In 2016/17 we have seen a significant increase in interest from Public Sector partners in our work. We are also seeing a shift in these partners focus towards ensuring existing programmes are embedded in schools in a strategic way rather than just moving on to funding the development of new software resources. We were increasingly finding doors opening to us to speak to higher level budget holders than we have previously been able to access and are getting strategic support from the It's not OK! partnership in order to co-ordinate funding on a regional basis.

FOR THE YEAR ENDED 31/03/2017

TRUSTEES' REPORT

We have recently secured a strategic investment as part of the Big Potential programme. This will enable us to work with consultants from the Young Foundation to review and develop our strategy for securing investment from public sector partners both locally and nationally and to explore key issues, such as how we price our service offers. They will support us to put together a case for investment financing of our work with a view to the board considering whether further investment financing is an appropriate option now that we have repaid our FutureBuilders loan.

During 2016/17 we have secured our first European contract for the translation of CyberSense into Polish and Dutch, based on investment from Evens Foundation as well as being partners in a transnational project lead by Evens Foundation. We see this translation project as a pilot, which if successful has the potential for wider replication both in terms of different languages and the translation of other resources.

AUDITORS

A resolution to reappoint Harvey Guinan as statutory auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 24/10/2017 and signed on its behalf by:



Yaqub Rahman
Trustee

FOR THE YEAR ENDED 31/03/2017

AUDITORS' REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF ARIEL TRUST LIMITED

We have audited the financial statements of Ariel Trust Limited for the year ended 31/03/2017 on pages 12 to 19. The financial reporting framework that has been applied in their preparation is applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non - financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS


In our opinion the financial statements: give a true and fair view of the state of the charity's affairs as at 31/03/2017 and of its incoming and outgoing resources, including its income and expenditure, for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities; and have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or the company financial statements are not in agreement with the accounting records or returns; or certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or the trustees were not entitled to prepare the financial statements and the trustees report in accordance with the small companies regime.

Signature:  Date: 24/10/2017

Print Name: Julie Guinan FCCA (Senior Statutory Auditor)

Ariel Trust Limited

FOR THE YEAR ENDED 31/03/2017

AUDITORS' REPORT

For and on behalf of

Harvey Guinan LLP

Chartered Certified Accountants, Statutory Auditors, 310/311 Vanilla Factory, 39 Fleet Street

Liverpool

Merseyside

L1 4AR

**Statement of Financial Activities
for the year ended 31/03/2017**

			2017	2016
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	-	-	-	18
Investment income	15	-	15	20
Incoming resources from charitable activities	23,070	272,984	296,054	231,048
Total incoming resources	23,085	272,984	296,069	231,086
Resources expended				
Costs of generating funds				
Charitable activities	1,175	250,458	251,633	233,171
Governance costs	65	3,300	3,365	3,065
Total resources expended	1,240	253,758	254,998	236,236
Net incoming resources before transfers	21,845	19,226	41,071	(5,150)
Net movement in funds:				
Net income for the year	21,845	19,226	41,071	(5,150)
Total funds brought forward	13,801	16,159	29,960	35,110
Net funds carried forward	35,646	35,385	71,031	29,960

Ariel Trust Limited

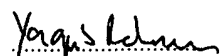
BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	11	11
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	10,984	848
Cash at bank and in hand		<u>77,407</u>	<u>45,154</u>
		88,391	46,002
CREDITORS: Amounts falling due within one year	6	<u>17,371</u>	<u>16,053</u>
NET CURRENT ASSETS		<u>71,020</u>	<u>29,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,031</u>	<u>29,960</u>
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		35,646	13,801
Restricted funds	9	<u>35,385</u>	<u>16,159</u>
		<u>71,031</u>	<u>29,960</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 24/10/2017 and signed on their behalf by



Yaqub Rahman
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention unless as otherwise stated in these policies.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company including grant income. The company is not registered for vat.

1i. Preparation Of Accounts Going Concern Basis

At the time of preparing the accounts the trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of accounts.

1j. Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably

1k. Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1l. Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

1m. Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1o. Assets And Liabilities

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1p. Preparation Basis

The Financial Statements have been prepared in accordance with Accounting and Reporting by charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS102 (effective 1.1.15) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006.

Ariel Trust Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

	2017	2016
	£	£
Employee costs during the year amounted to:		
Wages and salaries	167,382	155,165
Social security costs	13,013	12,676
Pension costs	9,586	7,663
	<u>189,981</u>	<u>175,504</u>

No Director/ Trustee received fees or remuneration for their services as directors. The Company contributes to individual employee defined contribution pension schemes with assets held separately from the company managed by an insurance company.

3. PENSION CONTRIBUTIONS

	2017	2016
	£	£
Pension contributions	9,586	7,663
	<u>9,586</u>	<u>7,663</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2016	3,502	4,372	7,874
At 31/03/2017	3,502	4,372	7,874
Depreciation			
At 01/04/2016	3,492	4,371	7,863
At 31/03/2017	3,492	4,371	7,863
Net Book Amounts			
At 31/03/2017	10	1	11
At 31/03/2016	10	1	11

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	10,150	-
Other debtors	834	848
	<u>10,984</u>	<u>848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,573	481
Taxation and social security	3,854	3,112
Other creditors	9,944	12,460
	<u>17,371</u>	<u>16,053</u>

Deferred income is included in Creditors at £5,150 (2016 £1,660) and represents amounts received during the year to be spent on projects in future accounting periods. In 2016-2017 deferred income is unspent funds from Merseyside PCC to deliver a project in 2016-2017.

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2017 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	13,801	23,085	(1,240)	-	35,646
	<u>13,801</u>	<u>23,085</u>	<u>(1,240)</u>	<u>-</u>	<u>35,646</u>

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Big Lottery Realising Ambition	2,674	104,222	(106,896)	-	-
Big Lottery Reaching Communities	4,702	114,626	(103,147)	-	16,181
Liverpool City Council City Safe	-	8,000	-	-	8,000
EMELS	-	7,136	(275)	-	6,861
P H Holt Foundation	1,043	-	(700)	-	343
Esmee Fairbairn	-	24,000	(20,000)	-	4,000
Big Lottery Fund - Awards for All	7,740	-	(7,740)	-	-
Merseyside PCC	-	15,000	(15,000)	-	-
	<u>16,159</u>	<u>272,984</u>	<u>(253,758)</u>	<u>-</u>	<u>35,385</u>

Big Lottery Realising Ambition

Funds for funding an Its Not OK Violence Prevention Programme across regions.

Big Lottery Reaching Communities

Funds for a creative media project for young people at risk of mental health problems.

Morrisons Foundation

To fund project It's Not OK!

Liverpool City Council City Safe

Funds to develop a teacher's tool for young people on violence extremism.

EMELS

An Erasmus+ funded transnational project to develop a media literacy standard for youth workers.

P H Holt Foundation

Funds for the development of the Just One More website

Esmee Fairbairn

Funds for an Income Generator Officer plus on costs

Big Lottery Fund - Awards for All

Using peer education films to build resilience against grooming

Merseyside PCC

To fund project It's Not OK!

10. RELATED PARTY TRANSACTIONS

Trustees travel was £65 and one trustee made a claim. Kelly Pennington, a trustee, received £5,250 for educational consultancy services.

11. GENERAL INFORMATION

Ariel Trust Limited a company limited by guarantee with charitable status is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at 6th floor Gostins Building, Hanover Street Liverpool L1 3DY. The principal activity of the company is to engaging young people in educational resources.

12. RESOURCES INCOMING

	2017	2016
Investment Income: Bank Interest Receivable	15	20
Voluntary Income: Donations	-	18
Charitable Activities:		
Liverpool City Council City Safe Project	8,000	-
Morrisons Foundation	5,000	-
Income Generation: Pack Sales		225
Income Generation: It's Not OK Delivery	17,410	14,250
Esmee Fairbairn Income Generation Funds	24,000	-
Realising Ambition	104,222	94,513
P H Holt Foundation	-	-
Big Lottery Reaching Communities	114,626	97,481
EMELS	7,136	-
LHT - Reach Out Fund	-	3,000
Merseyside PCC	15,000	13,340
Big Lottery Awards for All	-	7,740
Miscellaneous income	660	499
	<hr/> 296,069 <hr/>	<hr/> 231,086 <hr/>

13. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total funds
Tangible Fixed Assets	11	-	11
Net Current Assets	35,635	35,385	71,020
	<u>35,646</u>	<u>35,385</u>	<u>71,031</u>

14. RESOURCES EXPENDED

Support costs include insurance stationery office supplies telephone internet and subscriptions.

	2016	2016
Direct Costs	33,024	30,317
Premises	6,888	7,259
Staff Costs including direct and management	189,981	175,504
Marketing	12,495	6,165
Support Cost: Admin Overheads	8,386	12,789
Finance costs	859	1,137
Depreciation/Disposal of assets	-	-
Governance Costs : Audit	3,300	3,000
Governance: Trustee Travel	65	65
	<u>254,998</u>	<u>236,236</u>

15. TAXATION

No taxation is provided due to the company's charitable status.