

# Harrison Smith (Batley) Limited

Company Registration No. 2113028 (England and Wales)

## Abbreviated accounts

For the year ended 31 May 2004



Mazars House, Gelderd Road, Gildersome, LEEDS LS27 7JN  
Tel. 0113 2049797 Fax. 0113 3878760

# HARRISON SMITH (BATLEY) LIMITED

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# HARRISON SMITH (BATLEY) LIMITED

## INDEPENDENT AUDITORS' REPORT TO HARRISON SMITH (BATLEY) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

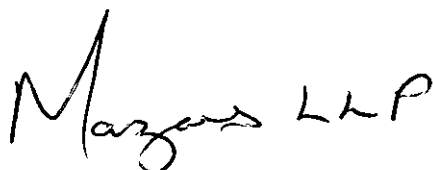
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Mazars LLP

Chartered Accountants  
and Registered Auditors

22 March 2005

Mazars House, Gelderd Road, Gildersome  
LEEDS  
West Yorkshire, England  
LS27 7JN

# HARRISON SMITH (BATLEY) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

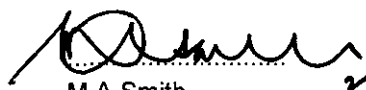
|  | Notes | 2004<br>£        | £              | 2003<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>  |       |                  |                |                  |                |
| Tangible assets  | 2     |                  | 60,781         |                  | 87,952         |
| <b>Current assets</b>  |       |                  |                |                  |                |
| Stocks   |       | 40,529           |                | 39,527           |                |
| Debtors  |       | 791,331          |                | 760,893          |                |
| Cash at bank and in hand                                       |       | 92,811           |                | 220,704          |                |
|  |       | <u>924,671</u>   |                | <u>1,021,124</u> |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(684,138)</u> |                | <u>(844,117)</u> |                |
| <b>Net current assets</b>                                      |       |                  | <u>240,533</u> |                  | <u>177,007</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>301,314</u> |                  | <u>264,959</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (602)          |                  | (12,105)       |
| <b>Provisions for liabilities and charges</b>                  |       |                  | -              |                  | (2,822)        |
|  |       |                  | <u>300,712</u> |                  | <u>250,032</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital  | 3     |                  | 30,000         |                  | 30,000         |
| Profit and loss account  |       |                  | <u>270,712</u> |                  | <u>220,032</u> |
| <b>Shareholders' funds - equity interests</b>                  |       |                  | <u>300,712</u> |                  | <u>250,032</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21.3.05



B Harrison  
Director



M A Smith  
Director

# HARRISON SMITH (BATLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Land and buildings             | 20% straight line |
| Plant and machinery            | 25% straight line |
| Fixtures, fittings & equipment | 25% straight line |
| Motor vehicles                 | 25% straight line |

#### 1.4 Leasing and hire purchase commitments

Assets held under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HARRISON SMITH (BATLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MAY 2004

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 June 2003        | 191,233                 |
| Additions             | 29,303                  |
| Disposals             | (31,642)                |
| At 31 May 2004        | 188,894                 |
| <b>Depreciation</b>   |                         |
| At 1 June 2003        | 103,281                 |
| On disposals          | (12,327)                |
| Charge for the year   | 37,159                  |
| At 31 May 2004        | 128,113                 |
| <b>Net book value</b> |                         |
| At 31 May 2004        | 60,781                  |
| At 31 May 2003        | 87,952                  |

### 3 Share capital

|   | 2004<br>£ | 2003<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100,000 Ordinary shares of £1 each        | 100,000   | 100,000   |
| <b>Allotted, called up and fully paid</b> |           |           |
| 30,000 Ordinary shares of £1 each         | 30,000    | 30,000    |

### 4 Transactions with directors

The following directors had interest bearing loans during the year. The movement on these loans are as follows:

|            | Amount outstanding<br>2004<br>£ | 2003<br>£ | Maximum<br>in year<br>£ |
|------------|---------------------------------|-----------|-------------------------|
| B Harrison | 61,628                          | -         | 60,902                  |
| M A Smith  | 66,908                          | -         | 66,166                  |