

Contents

Abbreviated accounts for
the period ended 31 May 2001

**Harrison Smith (Batley)
Limited**

Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3



Harrison Smith (Batley) Limited

Auditors' Report to Harrison Smith (Batley) Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 May 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mazars Neville Russell

MAZARS NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors
LEEDS

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26 March 2002


Harrison Smith (Batley) Limited

Abbreviated balance sheet As at 31 May 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		35,467		103,756
Current assets					
Stocks		52,714		49,169	
Debtors		626,960		554,830	
Cash at bank and in hand		746		858	
		<u>680,420</u>		<u>604,857</u>	
Creditors: amounts falling due within one year	3	<u>(647,986)</u>		<u>(635,182)</u>	
Net current assets/(liabilities)			<u>32,434</u>		<u>(30,325)</u>
Total assets less current liabilities			<u>67,901</u>		<u>73,431</u>
Creditors: amounts falling due after more than one year	3		<u>(840)</u>		<u>(8,494)</u>
			<u>67,061</u>		<u>64,937</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			37,061		34,937
Shareholders' funds			<u>67,061</u>		<u>64,937</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 March 2002



B Harrison
Director



M A Smith
Director

Harrison Smith (Batley) Limited

Notes to the abbreviated accounts For the period ended 31 May 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	20% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Harrison Smith (Batley) Limited

Notes to the abbreviated accounts (continued) For the period ended 31 May 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2000	254,191
Additions	21,469
Disposals	(157,977)
At 31 May 2001	<u>117,683</u>
Depreciation	
At 1 March 2000	150,434
On disposals	(96,261)
Charge for the period	28,043
At 31 May 2001	<u>82,216</u>
Net book value	
At 31 May 2001	<u><u>35,467</u></u>
At 29 February 2000	<u><u>103,756</u></u>

3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £143,725 (2000 - £68,819).

4 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares of £ 1 each	<u>30,000</u>	<u>30,000</u>