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Company Registration No. 2113028

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Abbreviated accounts for
the year ended 31 May 2002

Harrison Smith (Batley) Limited

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Harrison Smith (Batley) Limited

Auditors' Report to Harrison Smith (Batley) Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



MAZARS
CHARTERED ACCOUNTANTS
and Registered Auditors
West Yorkshire

LS27 7JN

10 March 2003

Harrison Smith (Batley) Limited

Abbreviated balance sheet As at 31 May 2002

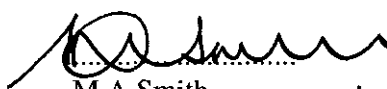
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		60,536		35,467
Current assets					
Stocks		43,819		52,714	
Debtors		724,459		626,960	
Cash at bank and in hand		141,695		746	
		909,973		680,420	
Creditors: amounts falling due within one year	3	(781,614)		(647,986)	
Net current assets			128,359		32,434
Total assets less current liabilities			188,895		67,901
Creditors: amounts falling due after more than one year	3		(9,365)		(840)
Provisions for liabilities and charges			(1,626)		-
			177,904		67,061
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			147,904		37,061
Shareholders' funds			177,904		67,061

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 March 2003



B Harrison
Director



M A Smith
Director

Harrison Smith (Batley) Limited

Notes to the abbreviated accounts For the year ended 31 May 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	20% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets obtained under finance leases are depreciated over the shorter of the lease term and their useful lives, whereas assets obtained under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

Harrison Smith (Batley) Limited

Notes to the abbreviated accounts (continued) For the year ended 31 May 2002

1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2001	117,683
Additions	57,639
Disposals	(34,423)
At 31 May 2002	<u>140,899</u>
Depreciation	
At 1 June 2001	82,216
On disposals	(17,668)
Charge for the period	15,815
At 31 May 2002	<u>80,363</u>
Net book value	
At 31 May 2002	<u>60,536</u>
At 31 May 2001	<u>35,467</u>

3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £- (2001 - £143,725).

Harrison Smith (Batley) Limited

Notes to the abbreviated accounts (continued) For the year ended 31 May 2002

4	Share capital	2002 £	2001 £
	Authorised		
	100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £ 1 each	<u>30,000</u>	<u>30,000</u>