

REGISTERED NUMBER: 02112592 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 30 June 2013

for

Opecprime Development Limited

FRIDAY



L34MSXMR

L12

28/03/2014

#201

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2013

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Opecprime Development Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS:	L A Comer B M Comer T Donnellan
SECRETARY:	Grosvenor Financial Nominees Limited
REGISTERED OFFICE:	c/o Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ
REGISTERED NUMBER:	02112592 (England and Wales)
AUDITORS:	Evans Mockler Limited (Statutory Auditor) 5 Beauchamp Court Victors Way Barnet Hertfordshire EN5 5TZ
BANKERS:	Barclays Bank PLC 1250 High Road Whetstone N20 0PB
SOLICITORS:	Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ

Report of the Independent Auditors to
Opecprime Development Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Opecprime Development Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

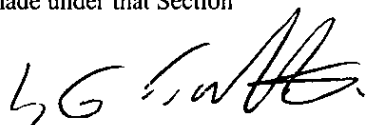
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Simon Toghill (Senior Statutory Auditor)
for and on behalf of Evans Mockler Limited (Statutory Auditor)
5 Beauchamp Court
Victors Way
Barnet
Hertfordshire
EN5 5TZ

26 March 2014

Abbreviated Balance Sheet
30 June 2013

	Notes	30 6 13 £	£	30 6 12 £	£
FIXED ASSETS					
Tangible assets	2		544,022		559,240
CURRENT ASSETS					
Debtors	3	3,344,516		2,494,968	
Cash at bank		<u>156,556</u>		<u>85,504</u>	
		3,501,072		2,580,472	
CREDITORS					
Amounts falling due within one year		<u>3,265,720</u>		<u>1,830,574</u>	
NET CURRENT ASSETS			<u>235,352</u>		<u>749,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			779,374		1,309,138
CREDITORS					
Amounts falling due after more than one year			<u>89,188</u>		<u>729,291</u>
NET ASSETS			<u>690,186</u>		<u>579,847</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>689,186</u>		<u>578,847</u>
SHAREHOLDERS' FUNDS			<u>690,186</u>		<u>579,847</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 March 2014 and were signed on its behalf by



B M Comer - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover / other operating income

The company's turnover represents the value, excluding VAT and trade discounts, of goods and services supplied to customers during the year

The company's other operating income consists of rental income, service charge income and ground rent income, net of applicable expenses

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings freehold	Nil
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	12 5% straight line
Motor vehicles	20% reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	1,694,384
Additions	141,998
Disposals	<u>(8,530)</u>
At 30 June 2013	<u>1,827,852</u>
DEPRECIATION	
At 1 July 2012	1,135,144
Charge for year	151,757
Eliminated on disposal	<u>(3,071)</u>
At 30 June 2013	<u>1,283,830</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>544,022</u></u>
At 30 June 2012	<u><u>559,240</u></u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,964,105 (2012 £Nil)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 13 £	30 6 12 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE CONTROLLING PARTY

Control is shared equally between B M Comer and Mr L A Comer by virtue of their shareholding