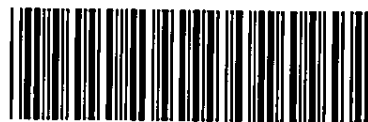


Company Registration No. 2112592 (England and Wales)

OPECPRIME DEVELOPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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OPECPRIME DEVELOPMENT LIMITED

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OPECPRIME DEVELOPMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO OPECPRIME DEVELOPMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Opecprime Development Limited for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Evans Mockler Limited
Evans Mockler Limited

20/8/08.

Chartered Certified Accountants
Registered Auditor

Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU

OPECPRIME DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	562,672		362,436	
Current assets					
Stocks		3,449,955		6,578,250	
Debtors		3,277,942		18,671	
Cash at bank and in hand		417,354		64,906	
		<u>7,145,251</u>		<u>6,661,827</u>	
Creditors amounts falling due within one year		<u>(6,310,405)</u>		<u>(5,867,999)</u>	
Net current assets		<u>834,846</u>		<u>793,828</u>	
Total assets less current liabilities		<u>1,397,518</u>		<u>1,156,264</u>	
Creditors amounts falling due after more than one year		<u>(155,885)</u>		<u>(78,310)</u>	
		<u>1,241,633</u>		<u>1,077,954</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		1,240,633		1,076,954	
Shareholders' funds		<u>1,241,633</u>		<u>1,077,954</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

20/8/08



Mr B M Comer
Director

OPECPRIME DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	nil
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	12.5% straight line
Motor vehicles	20% reducing balance

1.4 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value

Cost represents the total purchase costs and other ancillary professional fees but does not include any interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	845,456
Additions	394,020
Disposals	(150,392)
	<hr/>
At 30 June 2007	1,089,084
	<hr/>
Depreciation	
At 1 July 2006	483,020
On disposals	(116,806)
Charge for the year	160,198
	<hr/>
At 30 June 2007	526,412
	<hr/>
Net book value	
At 30 June 2007	562,672
	<hr/>
At 30 June 2006	362,436
	<hr/>

OPECPRIME DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	10,000 Ordinary Shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>