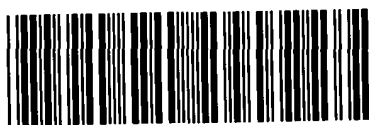


**THOMPSON OPTICIANS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

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# THOMPSON OPTICIANS LIMITED

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# THOMPSON OPTICIANS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

|  | Notes | 2016<br>£        | £               | 2015<br>£        | £              |
|--|-------|------------------|-----------------|------------------|----------------|
| <b>Fixed assets</b>  |       |                  |                 |                  |                |
| Intangible assets  | 2     |                  | 9,007           |                  | 14,203         |
| Tangible assets  | 2     |                  | 23,251          |                  | 24,321         |
| Investments  | 2     |                  | 48,988          |                  | 48,988         |
|  |       |                  | <u>81,246</u>   |                  | <u>87,512</u>  |
| <b>Current assets</b>  |       |                  |                 |                  |                |
| Stocks   |       | 269,964          |                 | 286,559          |                |
| Debtors  |       | 206,355          |                 | 183,082          |                |
| Cash at bank and in hand                                       |       | 6,856            |                 | 8,580            |                |
|  |       | <u>483,175</u>   |                 | <u>478,221</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(361,290)</u> |                 | <u>(449,049)</u> |                |
| <b>Net current assets</b>                                      |       |                  | <u>121,885</u>  |                  | <u>29,172</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>203,131</u>  |                  | <u>116,684</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(95,857)</u> |                  | <u>(5,317)</u> |
|  |       |                  | <u>107,274</u>  |                  | <u>111,367</u> |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                |
| Called up share capital  | 3     |                  | 1,000           |                  | 1,000          |
| Profit and loss account  |       |                  | 106,274         |                  | 110,367        |
| <b>Shareholders' funds</b>                                     |       |                  | <u>107,274</u>  |                  | <u>111,367</u> |

# **THOMPSON OPTICIANS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2016**

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For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 February 2017

K.J. Thompson  
Director



Company Registration No. 02112298

# THOMPSON OPTICIANS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                             |
|--------------------------------|-----------------------------|
| Land and buildings Freehold    | Straight line over 10 years |
| Fixtures, fittings & equipment | 20% straight line           |
| Motor vehicles                 | 20% straight line           |

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution pension scheme for certain employees and a Self Administered Scheme for the director. Contributions are charged to the profit and loss account in accordance with the rules of the respective scheme.

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.10 Going concern

The accounts are prepared on a going concern basis on the assumption that the company will continue to trade into the foreseeable future.

# THOMPSON OPTICIANS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------------|------------|
| <b>Cost</b>           |                           |                         |                  |            |
| At 1 June 2015        | 251,982                   | 693,663                 | 48,988           | 994,633    |
| Additions             | -                         | 6,991                   | -                | 6,991      |
| Disposals             | -                         | (9,490)                 | -                | (9,490)    |
| At 31 May 2016        | 251,982                   | 691,164                 | 48,988           | 992,134    |
| <b>Depreciation</b>   |                           |                         |                  |            |
| At 1 June 2015        | 237,779                   | 669,345                 | -                | 907,124    |
| On disposals          | -                         | (9,490)                 | -                | (9,490)    |
| Charge for the year   | 5,196                     | 8,058                   | -                | 13,254     |
| At 31 May 2016        | 242,975                   | 667,913                 | -                | 910,888    |
| <b>Net book value</b> |                           |                         |                  |            |
| At 31 May 2016        | 9,007                     | 23,251                  | 48,988           | 81,246     |
| At 31 May 2015        | 14,203                    | 24,321                  | 48,988           | 87,512     |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or<br>incorporation | Shares held<br>Class | %     |
|--------------------------------|---|----------------------|-------|
| <b>Subsidiary undertakings</b> |   |                      |       |
| Vision Developments Limited    | England                                     | Ordinary             | 99.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                             | Principal activity                      | Capital and<br>reserves<br>2016<br>£ | Profit/(loss) for the year<br>2016<br>£ |
|-----------------------------|---|--------------------------------------|---|
| Vision Developments Limited | property development and<br>management. | (26,879)                             | (39)                                    |

### 3 Share capital

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |