

Company Registration No. 02112298 (England and Wales)

THOMPSON OPTICIANS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015



THOMPSON OPTICIANS LIMITED

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THOMPSON OPTICIANS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOMPSON OPTICIANS LIMITED FOR THE YEAR ENDED 31 MAY 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson Opticians Limited for the year ended 31 May 2015 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Thompson Opticians Limited, as a body, in accordance with the terms of our engagement letter dated 9 January 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson Opticians Limited and state those matters that we have agreed to state to the Board of Directors of Thompson Opticians Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thompson Opticians Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Thompson Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson Opticians Limited. You consider that Thompson Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Alnwick Accountants Limited

Accountants

24 February 2016

16 Bondgate Without
Alnwick
Northumberland
NE66 1PP

THOMPSON OPTICIANS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		14,203		19,398
Tangible assets	2		24,321		26,608
Investments	2		48,988		48,988
			<u>87,512</u>		<u>94,994</u>
Current assets					
Stocks		286,559		281,850	
Debtors		183,082		206,128	
Cash at bank and in hand		8,580		10,620	
		<u>478,221</u>		<u>498,598</u>	
Creditors: amounts falling due within one year		<u>(449,049)</u>		<u>(473,454)</u>	
Net current assets			<u>29,172</u>		<u>25,144</u>
Total assets less current liabilities			<u>116,684</u>		<u>120,138</u>
Creditors: amounts falling due after more than one year			<u>(5,317)</u>		<u>(9,960)</u>
			<u>111,367</u>		<u>110,178</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			110,367		109,178
Shareholders' funds			<u>111,367</u>		<u>110,178</u>

THOMPSON OPTICIANS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

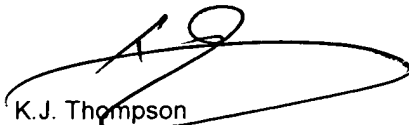
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2016



K.J. Thompson
Director

Company Registration No. 02112298

THOMPSON OPTICIANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 50 years and 10 years
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme for certain employees and a Self Administered Scheme for the director. Contributions are charged to the profit and loss account in accordance with the rules of the respective scheme.

1.9 Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

1.10 Going concern

The accounts are prepared on a going concern basis on the assumption that the company will continue to trade into the foreseeable future.

THOMPSON OPTICIANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 June 2014	251,982	688,668	48,988	989,638
Additions	-	4,995	-	4,995
At 31 May 2015	251,982	693,663	48,988	994,633
Depreciation				
At 1 June 2014	232,583	662,058	-	894,641
Charge for the year	5,196	7,284	-	12,480
At 31 May 2015	237,779	669,342	-	907,121
Net book value				
At 31 May 2015	14,203	24,321	48,988	87,512
At 31 May 2014	19,398	26,608	48,988	94,994

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Vision Developments Limited	England	Ordinary	99.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Vision Developments Limited	Principal activity Property development and management.	(26,840)	568

THOMPSON OPTICIANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>