

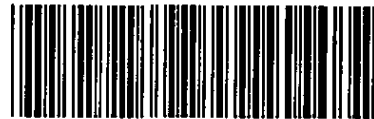
Company Registration No 02112180 (England and Wales)

BENTINCK FINANCE (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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13/09/2011
COMPANIES HOUSE

23223-2010

Registered Office
5th Floor,
86 Jermyn Street, St James
SW1Y 6AW

BENTINCK FINANCE (UK) LIMITED

**REPORT OF THE INDEPENDENT AUDITORS, KPMG AUDIT LLC , TO THE MEMBERS OF BENTINCK
FINANCE (UK) LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bentinck Finance (UK) Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Neil Duggan (Senior Statutory Auditor)
for and on behalf of KPMG Audit LLC

31 March 2011

Chartered Accountants
Statutory Auditor

Heritage Court, 41 Athol Street
Douglas
Isle of Man
IM99 1HN

BENTINCK FINANCE (UK) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors amounts falling due within one year		7,528,211		8,074,966	
Debtors amounts falling due after more than one year	2	1,028,084		1,189,029	
Cash at bank and in hand		15,549		30,758	
		<u>8,571,844</u>		<u>9,294,753</u>	
Creditors amounts falling due within one year		<u>(7,366,388)</u>		<u>(7,513,336)</u>	
Total assets less current liabilities		1,205,456		1,781,417	
Creditors amounts falling due after more than one year		<u>(1,028,084)</u>		<u>(1,189,029)</u>	
Net assets		<u>177,372</u>		<u>592,388</u>	
Capital and reserves					
Called up share capital	3	150,000		150,000	
Profit and loss account		27,372		442,388	
Shareholders' funds		<u>177,372</u>		<u>592,388</u>	

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 31 March 2011



M W Denton
Director

BENTINCK FINANCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with United Kingdom Accounting Standards

1.2 Turnover

Turnover represents income derived from the company's principal activity, which is that of the financing and provision of credit and guarantee facilities to individuals and companies

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.4 Foreign currency translation

The Company's accounting records are maintained in Pounds Sterling

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences on translation are taken to the profit and loss account

1.5 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.6 Deferred income

Annual fees are billed in advance and time apportioned to the respective accounting periods. Fees billed but not yet earned are recorded as deferred income

1.7 Income and expenses

Income and expenses are accounted for on an accruals basis

2 Debtors

Debtors include an amount of £1,028,084 (2009 - £1,189,029) which is due after more than one year

BENTINCK FINANCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010	2009
		No	No
	Authorised		
	1,000,000 ordinary shares	<u>1,000,000</u>	<u>1,000,000</u>
		2010	2009
		£	£
	Allotted, called up and fully paid		
	150,000 ordinary shares	<u>150,000</u>	<u>150,000</u>

The shares have a par value of £1 each