

Company registration No. 2111646

PROSPEC CONTRACTS LIMITED
DIRECTORS REPORTS AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



A55 20/04/2011 225
COMPANIES HOUSE

PROSPEC CONTRACTS LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31st December 2010

Principal Activities

The company did not trade throughout the year

Directors

The following directors have held office since 1 January 2010

J C Pearson
R Mitchell M R I C S

Directors interests

None of the directors had any interest in the shares of the company. The shareholdings of the directors in the ultimate holding company, Prospec Ltd, are disclosed in the accounts of that company.

This report has been prepared in accordance with section 480 of the Companies Act 2006 relating to dormant companies.

On Behalf of the Board



R Mitchell M R I C S
Director

9th April 2011

Profit and loss account For the year ended 31 December 2010

The company has not traded during the year or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

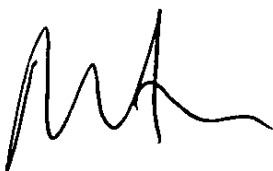
PROSPEC CONTRACTS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
Current assets			
Debtors		<u>5,000</u>	<u>5,000</u>
Total assets less current liabilities		<u>5,000</u>	<u>5,000</u>
Capital and Reserves			
Called up share capital		<u>5,000</u>	<u>5,000</u>
Shareholder funds-		<u>5,000</u>	<u>5,000</u>

For financial year ended 31 December 2010, the company was entitled to exemption from audit under section 480 of the companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts under section 476. The directors acknowledge their responsibilities under the Act in respect of maintaining accounting records and the preparation of accounts.

The financial statements were approved by the Board on 9th April 2011



R Mitchell M R I C S
Director



J C Pearson
Director

PROSPEC CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1) Accounting policies

1.1) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007)

	2010 £	2009 £
2) Share Capital		
Authorised		
10,000 Ordinary shares £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares £1 each	<u>5,000</u>	<u>5,000</u>

3) Control

The ultimate parent company is Prospec Limited During the year the company acted as an agent for the parent company, Prospec Limited