

Rehabilitation Services Limited

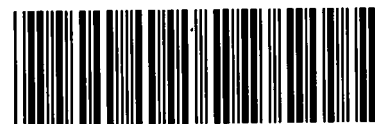
Report and Financial Statements

Year Ended

28 February 2017

Company Number 2110996

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Rehabilitation Services Limited

Report and financial statements for the year ended 28 February 2017

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Directors

J A Midgley
P Steeper

Secretary

J A Midgley

Registered office

Unit 7, Hunslet Trading Estate, Severn Road, Leeds LS10 1BL

Company number

2110996

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

Rehabilitation Services Limited

Report of the directors for the year ended 28 February 2017

The directors present their report together with the audited financial statements for the year ended 28 February 2017.

Results and dividends

The Company ceased trading on 30 September 2014 and is now a non-trading company.

An interim dividend of £1,089,073 per share totalling £1,089,073 was paid to the immediate parent company Meditech Group Limited in the year (2016 - £Nil). No final dividend is proposed.

Directors

The directors of the company during the year were:

J A Midgley
P Steeper

Directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rehabilitation Services Limited

Report of the directors for the year ended 28 February 2017 (*continued*)

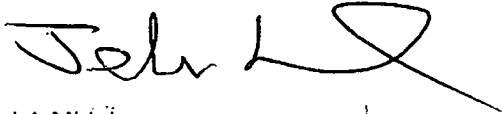
Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the Board



J A Midgley
Secretary

Date 1 August 2017

Rehabilitation Services Limited

Independent auditor's report

TO THE MEMBERS OF REHABILITATION SERVICES LIMITED

We have audited the financial statements of Rehabilitation Services Limited for the year ended 28 February 2017 which comprise the income statement, the Statement of financial position, the statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Councils (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 February 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Rehabilitation Services Limited

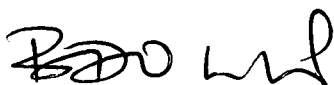
Independent auditor's report (*continued*)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Gary Hanson (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

Date 1 August 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Rehabilitation Services Limited

Income statement and statement of total comprehensive income for the year ended 28 February 2017

	Note	2017 £	2016 £
Operating profit	2	-	-
Interest receivable	3	28,773	30,883
Profit on ordinary activities before taxation		28,773	30,883
Taxation on profit from ordinary activities	5	-	-
Profit on ordinary activities after taxation		28,773	30,883
Total comprehensive income for year attributable to owners of the parent company		28,773	30,883

The notes on pages 8 to 10 form part of these financial statements.


Rehabilitation Services Limited

Statement of financial position at 28 February 2017

Company number 2110996	Note	2017 £	2016 £
Current assets			
Debtors	6	1	1,060,301
		<hr/>	<hr/>
Net assets		1	1,060,301
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	1	301,000
Profit and loss account		-	759,301
		<hr/>	<hr/>
Shareholders' funds		1	1,060,301
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2017.



P Steeper
Director

The notes on pages 8 to 10 form part of these financial statements

Rehabilitation Services Limited

Statement of changes in equity for the year ended 28 February 2017

	Share capital £	Profit and loss account £	Total equity £
1 March 2016	301,000	759,301	1,060,301
Profit for the year	-	28,773	28,773
Total comprehensive income for the year	-	28,773	28,773
Capital reduction (Note 7)	(300,999)	300,999	-
Dividends	-	(1,089,073)	(1,089,073)
Total transactions with owners, recognised directly in equity	(300,999)	(788,074)	(1,089,073)
28 February 2017	1	-	1

Statement of changes in equity for the year ended 29 February 2016

	Share capital £	Profit and loss account £	Total equity £
28 February 2015	301,000	728,418	1,029,418
Profit for the year	-	30,883	30,883
Total comprehensive income for the year	-	30,883	30,883
29 February 2016	301,000	759,301	1,060,301

The notes on pages 8 to 10 form part of these financial statements

Rehabilitation Services Limited

Notes forming part of the financial statements for the year ended 28 February 2017

1 Accounting policies

Rehabilitation Services Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the group's operations and its principal activities are set out in the strategic report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The following principal accounting policies have been applied:

Financial Reporting Standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Steeper Holdings Limited as at 28 February 2017 and these financial statements may be obtained from Companies House.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred.

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2 Operating profit

The company's audit fee for the current year has been paid by a fellow group company.

There were no employees in the current or prior year. No directors received any remuneration from the company in either the current or previous financial year.

Rehabilitation Services Limited

Notes forming part of the financial statements
for the year ended 28 February 2017

3 Interest receivable

	2017 £	2016 £
Interest receivable on inter-company balances	28,773	30,883

4 Dividends

Total interim dividends of £1,089,073 per share were paid during the year (2016 - £Nil). The Directors do not propose a final dividend.

5 Taxation on profit on ordinary activities

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The differences are explained below:

	2017 £	2016 £
Profit on ordinary activities before tax	28,773	30,883
Profit on ordinary activities at the standard rate of corporation tax in the UK of 20% (2016 – 20%)	5,755	6,177
Group relief surrendered / (claimed)	(5,755)	(6,177)
Current tax charge for the year	-	-

6 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1	1,060,301

All amounts shown under debtors fall due for payment within one year.

7 Share capital

	2017 Number	Allotted, called up and fully paid 2016 Number	2017 £	2016 £
Ordinary shares of £1 each	1	301,000	1	301,000

On 26 January 2017, the Company reduced its share capital by cancelling 300,999 ordinary shares of £1 each.

Rehabilitation Services Limited

**Notes forming part of the financial statements
for the year ended 28 February 2017 (*continued*)**

8 Contingent liabilities

An unlimited cross guarantee exists between Rehabilitation Services Limited, Steeper Holdings Limited and Hugh Steeper Limited in respect of group bank borrowings. The net group borrowings guaranteed as at 28 February 2017 amount to £Nil (2016 - £Nil).

9 Parent undertaking and ultimate parent undertaking

The company is a wholly owned subsidiary undertaking of Meditech Group Limited, its immediate parent undertaking, for whom group financial statements are not prepared.

In the director's opinion, the company's ultimate parent undertaking is Steeper Group Holdings Limited. On 1 February 2017 the company's ultimate parent undertaking became Steeper Group Holdings Limited.

The financial statements of Steeper Holdings Limited, which is the largest and smallest group in which the results of the company are consolidated, are available from Mayflower House, 14 Pontefract Road, Leeds, LS10 1TB.