Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02110876

Name of Company

Cityquest Limited

I / We Simon David Chandler 45 Church Street Birmingham B3 2RT

Scott Christian Bevan 45 Church Street Birmingham B3 2RT

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 13/12/2014 to 12/12/2015

Signed

Date

02/02/16

Mazars LLP 45 Church Street Birmingham B3 2RT

Ref CITYQUEST/SDC/scb/MJR/HZB/AZH/

A500HZ42

04/02/2016 COMPANIES HOUSE

#281



CITYQUEST LIMITED - IN LIQUIDATION

Progress Report to Members

This is the liquidators' annual progress report to all known members

1. Statutory information

- I was appointed Joint Liquidator of the company together with Mr S D Chandler at a meeting of members held on 13 December 2013 Our address is Mazars LLP, 45 Church Street, Birmingham, B3 2RT
- We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association
- The trading company formerly traded from Lodge Way House, Lodge Way Harlestone Road, Northampton, Northamptonshire, NN5 7UG. The business traded under the name Cityquest Limited.
- The registered office of the company is c/o Mazars LLP, 45 Church Street, Birmingham, B3 2RT Its registered number is 02110876

2. Asset Realisations

A distribution in specie of £2 was made to the ordinary shareholders on 13 December 2013 at a rate of £1 per ordinary £1 share

3. Receipts and payments Account

A summary of receipts and payments covering the period from the 13 December 2014 to 12 December 2015 is attached at Appendix A

4. Liabilities

41 The company had no known liabilities as at the date of my appointment A notice advertising for claims was published on 24 December 2013 and no claims have been received

5. Remuneration

- My remuneration was agreed separately with Travis Perkins plc on 25 October 2013 on a fixed fee basis of £900 plus VAT and disbursements in accordance with our engagement letter. This was paid on 27 January 2014
- Since 1 August 2014, when we were advised not to close the liquidation the Joint Liquidators have incurred time costs of £5,062 50 in respect of this company and 14 other companies placed into Members' Voluntary Liquidation on 13 December 2013 This represents 26 6 hours at an average hourly rate of £190 32



- These costs relate to dealing with the statutory requirements in keeping the liquidation open including case reviews and annual progress reports to Companies House and members
- Of this an amount of £2,902 has been paid by Travis Perkins Plc
- I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidators for further information about the remuneration and expenses set out in this progress report
- Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds
 - the remuneration charged by the liquidators, or
 - the basis fixed for the liquidators' remuneration, or
 - expenses incurred by the liquidators

is or are in all of the circumstances, excessive or inappropriate

6. Disbursements

My disbursements were also agreed separately with Travis Perkins plc in accordance with our engagement letter. Disbursements total £1,925 00 plus VAT, which comprise of the following -

Statutory Advertising	1,625 00
Bordereau	300 00
Total	1,925 00

These disbursements relate to the company and 14 other companies placed into Members' Voluntary Liquidation on 13 December 2013

£

7. Outstanding matters

7 1 The outstanding matter that is preventing the Liquidation from closure relates to outstanding property issues. I will not be able to conclude the liquidation until these matters have been resolved.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further

S C Bevan

Dated 2 February 2016

Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Cityquest Limited (In Liquidation) Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency		From 13/12/2014 To 12/12/2015	From 13/12/2013 To 12/12/2015
ASS	ET REALISATIONS		
2 00 Amounts owed by group undertal	nounts owed by group undertakings	NIL	2 00
		NIL	2 00
DIS'	TRIBUTIONS		
	dinary Shareholders	NIL	2 00
		NIL	(2 00)
2 00		NIL	NIL
REP	RESENTED BY		
			NIL

Note

Scott Christian Bevan Joint Liquidator