

Registered Number 02110413

MALTA BARGAINS LIMITED

Abbreviated Accounts

30 April 2011

MALTA BARGAINS LIMITED

Registered Number 02110413

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	61,994	61,658
Total fixed assets		61,994	61,658
Current assets			
Debtors		1,632,157	1,632,157
Cash at bank and in hand		229	229
Total current assets		1,632,386	1,632,386
Creditors: amounts falling due within one year		(185,847)	(181,187)
Net current assets		1,446,539	1,451,199
Total assets less current liabilities		1,508,533	1,512,857
Creditors: amounts falling due after one year		(738,448)	(738,448)
Total net Assets (liabilities)		770,085	774,409
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		670,085	674,409
Shareholders funds		770,085	774,409

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:

ROBBY BORG, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents total sales made during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2010	125,973
additions	3,160
disposals	
revaluations	
transfers	
At 30 April 2011	<u>129,133</u>
Depreciation	
At 30 April 2010	64,315
Charge for year	2,824
on disposals	
At 30 April 2011	<u>67,139</u>
Net Book Value	
At 30 April 2010	61,658
At 30 April 2011	<u>61,994</u>