

Company Registration No. 02109991 (England and Wales)

NIAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

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NIAD LIMITED

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NIAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,007,599		1,014,067	
Investments	2	429,813		429,813	
		<u>1,437,412</u>		<u>1,443,880</u>	
Current assets					
Stocks		51,003		49,820	
Debtors		(89,535)		(36,784)	
Cash at bank and in hand		78,055		108,520	
		<u>39,523</u>		<u>121,556</u>	
Creditors: amounts falling due within one year		<u>(248,533)</u>		<u>(282,233)</u>	
Net current liabilities		(209,010)		(160,677)	
Total assets less current liabilities		<u>1,228,402</u>		<u>1,283,203</u>	
Creditors: amounts falling due after more than one year		-		(123,877)	
		<u>1,228,402</u>		<u>1,159,326</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,228,302		1,159,226	
Shareholders' funds		<u>1,228,402</u>		<u>1,159,326</u>	

NIAD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2016



Mr N Walton
Director

Company Registration No. 02109991

NIAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	5% Straight line
Computer equipment	33% Straight line
Fixtures, fittings & equipment	10% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 2015	1,144,085	429,813	1,573,898
Additions	1,835	-	1,835
	<hr/>	<hr/>	<hr/>
At 31 January 2016	1,145,920	429,813	1,575,733
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 February 2015	130,018	-	130,018
Charge for the year	8,303	-	8,303
	<hr/>	<hr/>	<hr/>
At 31 January 2016	138,321	-	138,321
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 January 2016	1,007,599	429,813	1,437,412
	<hr/>	<hr/>	<hr/>
At 31 January 2015	1,014,067	429,813	1,443,880
	<hr/>	<hr/>	<hr/>

NIAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>