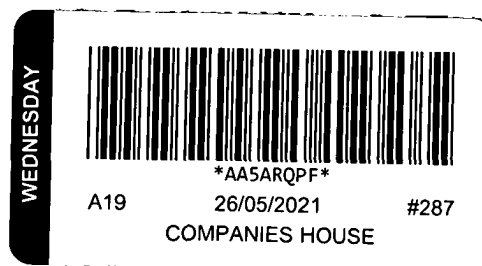


COMPANY REGISTRATION NUMBER: 02109721

Private Road Management Limited
Filleted Unaudited Financial Statements
31 March 2021



Private Road Management Limited

Financial Statements

Year ended 31 March 2021

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Private Road Management Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	986	986
Current assets			
Debtors	5	446	390
Cash at bank and in hand		22,226	18,955
		<u>22,672</u>	<u>19,345</u>
Creditors: amounts falling due within one year	6	300	300
Net current assets		<u>22,372</u>	<u>19,045</u>
Total assets less current liabilities		<u>23,358</u>	<u>20,031</u>
Net assets		<u>23,358</u>	<u>20,031</u>
Capital and reserves			
Called up share capital	7	33	33
Share premium account		1,232	1,232
Profit and loss account		22,093	18,766
Shareholders funds		<u>23,358</u>	<u>20,031</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

Private Road Management Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23.5.21, and are signed on behalf of the board by:



J A Storey
Director

Company registration number: 02109721

The notes on pages 3 to 4 form part of these financial statements.

Private Road Management Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Manadon, Private Road, Rodborough Common, Stroud, GL5 5BT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable services rendered.

Annual subscriptions are assumed to be voluntary in accordance with company accounting policy, and are only recognised when received. Any unpaid subscriptions for this, or prior years, are reported to the Annual General Meeting but are not included within the accounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Private Road Management Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Tangible assets

	Land and buildings £
Cost	
At 1 April 2020 and 31 March 2021	986
Depreciation	
At 1 April 2020 and 31 March 2021	—
Carrying amount	
At 31 March 2021	986
At 31 March 2020	986

5. Debtors

	2021 £	2020 £
Other debtors	446	390

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	300	300

7. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	33	33	33	33