

Company Registration No. 02109452

The Document Storage Company Limited

Report and Financial Statements

Year ended 31 October 2006



The Document Storage Company Limited

Year ended 31 October 2006

Directors' report

The directors present their report and the audited financial statements for the year ended 31 October 2006.

Principal activity

The company has been dormant, as defined in section 249 AA of the Companies Act 1985, through the period.

Directors and their interests

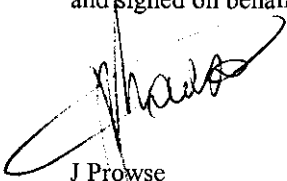
The directors of the company, who served throughout the period, are as follows:

K Radtke - resigned 30 November 2005
J Prowse
T Campbell

The directors holding office at 31 October 2006 did not hold any beneficial interest in the issued share capital of the company at 31 October 2005 or 31 October 2006.

J Prowse and T Campbell were directors of the UK parent company, Iron Mountain Europe Limited at 31 October 2006 and their interests in the share capital and share options of Iron Mountain Inc., the ultimate parent undertaking, are disclosed in the report of that company.

Approved by the Board of Directors
and signed on behalf of the Board



J Prowse
Director
15 November 2006

Third Floor
Tooley Street
London
SE1 2TT

The Document Storage Company Limited

Balance sheet 31 October 2006

	Note	31 October 2006 £	31 October 2005 £
Current assets			
Debtors: Amounts falling due within one year			
Amounts due from group undertakings		118,184	117,755
Cash at bank		-	429
Net assets		<u>118,184</u>	<u>118,184</u>
Capital and reserves			
Called up share capital	2	23	23
Share premium account		49,940	49,940
Profit and loss account		<u>68,221</u>	<u>68,221</u>
Equity shareholders' funds		<u>118,184</u>	<u>118,184</u>

During the financial year ended 31 October 2006 and the preceding financial year, the company has not traded and received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss, nor any other recognised gain or loss.

The financial statements have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 and its member has not required the company to obtain an audit of the financial statements in accordance with Section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (1) Ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) Preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relation to the accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 15 November 2006.

Signed on behalf of the Board of Directors



J Prowse
Director

The Document Storage Company Limited

Notes to the accounts

Year ended 31 October 2006

1. Accounting policies

Basis of preparation

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards.

2. Called up share capital

	31 October 2006 £	31 October 2005 £
Authorised:		
40,000 A ordinary shares of 2.5p	1,000	1,000
40,000 B ordinary shares of 2.5p	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:		
600 A ordinary shares of 2.5p	15	15
300 B ordinary shares of 2.5p	8	8
	<u>23</u>	<u>23</u>

A ordinary shares and B ordinary shares rank pari passu in all respects.

3. Ultimate parent company and controlling party

Iron Mountain Europe Limited, a company incorporated in Great Britain, is the immediate parent company. The directors regard Iron Mountain Inc. incorporated in Delaware, United States of America, as the company's ultimate parent company and controlling party.

Iron Mountain Europe Limited is the only parent company which prepares group accounts in the EU. Copies of these group financial statements are available from the Third Floor, Cotton Centre, Tooley Street, London SE1 2TT.