INVESTMAIN LIMITED

Annual report and accounts for the year ended 31 March 2021

Registered number: 2109262

Director's report

For the year ended 31 March 2021

Accounts

The director presents his report and accounts for the year ended 31 March 2021

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The accounts for the year are set out on pages 2 to 6. The loss for the year, after taxation, was £(4) (2020: loss £(5)). The director does not recommend the payment of a dividend.

Director and his interests

The director who served during the year was C A Wentzel.

The director did not have any beneficial interest in the share capital of the company at 31 March 2020 and 31 March 2021

This report was approved by the Board on 29 December 2021

C A Wentzel - Director

Profit and Loss Account

For the year ended 31 March 2021

	Notes	2021 £	2020 £
Turnover	2	-	-
Operating costs	3	(4)	(5)
Operating profit (loss)		(4)	(5)
Interest payable and similar charges	4	-	-
		(4)	(5)
Tax on ordinary activities		-	-
Profit (loss) on ordinary activities after taxation		(4)	(5)
Retained losses brought forward		(254,246)	(254,241)
Retained losses carried forward		(254,250)	(254,246)

Statement of total recognised gains and losses
The company has no recognised gains or losses other than the losses above and therefore no separate statement of total recognised gains and losses has been presented.

The results for the year ended 31 March 2021 are derived from continuing activities.

Balance Sheet

31 March 2021

	Notes	2021 £	2020 £
Fixed assets	5		
Intangible fixed assets		-	-
Tangible fixed assets		-	-
		-	-
Current assets			
Stocks	6	6	11
Debtors	7	-	-
Cash at bank and in hand		5,843	5,843
		5,849	5,854
Creditors: amounts falling due within one year	8	(-)	(-)
Net current assets		5,849	5,854
Total assets less current liabilities		5,849	5,854
Creditors: amounts falling due after one year	9	(200,000)	(200,000)
Net liabilities		(194,146)	(194,146)
Capital and reserves			
Called up share capital	10	60,100	60,100
Profit and loss account		(254,251)	(254,246)
		(194,151)	(194,146)

Director's Statement

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts on pages 2 to 6 were approved by the Board on 29 December 2021.

C A Wentzel - Director

Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The director considers that it is inappropriate to adopt, and has not adopted, the going concern basis in preparing these accounts. However, each item of finished goods is unique and, in current markets the director cannot, with reasonable certainty, determine that the net realisable value of each item is greater than its carrying value.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation, which is calculated on a straight line basis over their expected useful lives at the following annual rates:

Fixtures, fittings and equipment	20%
Plant and machinery	10%

Stocks
Stock is valued at the lower of cost and net realisable value. The estimated net realisable value of stock that has not been sold within two years of manufacture is reduced thereafter by one third annually. Cost comprises direct materials, direct labour and an appropriate proportion of manufacturing overheads.

Goodwill
Purchased goodwill has previously been included in intangible assets and has been amortised over its estimated useful life.

2 Turnover
Turnover attributable to geographical markets outside the United Kingdom amounted to nil % (2020 nil %).

3 Operating Cost
The amount comprises:

	2021	2020
	£	£
Decrease in stocks of finished goods and work in progress	4	5
Raw materials, consumables and external charges	-	-
Depreciation	-	-
Other operating charges	-	-
	4	5

4 Interest Payable

Interest payable on other loans	-	-

5 Fixed Assets

Intangible fixed assets – purchased goodwill

	£
Cost	
1 April 2020 and 31 March 2021	20,000
Amortisation	
1 April 2020 and 31 March 2021	20,000
Net book value	
31 March 2021	-
31 March 2020	-

Tangible fixed assets

	Plant and Machinery £
Cost	
1 April 2020 and 31 March 2021	18,417
Depreciation	
1 April 2020 and 31 March 2021	18,417
Net book value	
31 March 2021	-
31 March 2020	-
	-

6 Stocks

Finished goods represent 100% (2020: 100%) of the total stock value.

7 Debtors

	2021 £	2020 £
Trade debtors	-	-
Other debtors	-	-
	-	-

8 Creditors: amounts falling due within one year

	2021	2020
Trade creditors	-	-
Other creditors including taxation and social security costs	-	-
	-	-

9 Creditors: amounts falling due after more than one year

Shareholders' loans	200,000	200,000

10 Called up share capital

Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
60,000 redeemable preference shares of £1 each	60,000	60,000
	61,000	61,000
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
60,000 redeemable preference shares of £1 each	60,000	60,000
	60,100	60,100

The redeemable preference shares have no rights to distribution of income and will be redeemed in certain circumstances

8 Creditors: amounts falling due within one year

	2021	2020
Trade creditors	-	-
Other creditors including taxation and social security costs	-	-
	-	-

9 Creditors: amounts falling due after more than one year

Shareholders' loans	200,000	200,000

10 Called up share capital

Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
60,000 redeemable preference shares of £1 each	60,000	60,000
	61,000	61,000
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
60,000 redeemable preference shares of £1 each	60,000	60,000
	60,100	60,100

The redeemable preference shares have no rights to distribution of income and will be redeemed in certain circumstances