

# INVESTMAIN LIMITED

Annual report and accounts for the year ended 31 March 2010

Registered number 2109262



## **Director's report**

For the year ended 31 March 2010

### **Accounts**

The director presents his report and accounts for the year ended 31 March 2010

### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results and dividends**

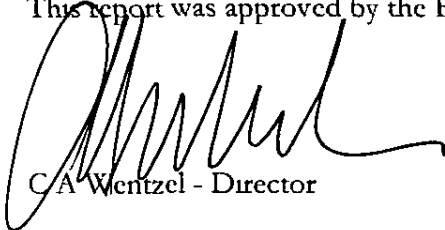
The accounts for the year are set out on pages 2 to 6. The loss for the year, after taxation, was £(388) (2009 profit £1,940). The director does not recommend the payment of a dividend.

### **Director and his interests**

The director who served during the year was C A Wentzel.

The director did not have any beneficial interest in the share capital of the company at 31 March 2009 and 31 March 2010.

This report was approved by the Board on 26 January 2011.



C A Wentzel - Director

## Profit and Loss Account

For the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover	2	-	-
Operating costs	3	(388)	1,940
Operating profit (loss)		(388)	1,940
Interest payable and similar charges	4	_____-	_____-
		(388)	1,940
Tax on ordinary activities		_____-	_____-
Profit (loss) on ordinary activities after taxation		(388)	1,940
Retained losses brought forward		(253,537)	(255,477)
Retained losses carried forward		(253,925)	(253,537)

### Statement of total recognised gains and losses

The company has no recognised gains or losses other than the losses above and therefore no separate statement of total recognised gains and losses has been presented

The results for the year ended 31 March 2010 are derived from continuing activities

## Balance Sheet

31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>	5		
Intangible fixed assets		-	-
Tangible fixed assets		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks	6	623	935
Debtors	7	-	-
Cash at bank and in hand		<u>6,091</u>	<u>6,167</u>
		6,714	7,102
<b>Creditors: amounts falling due within one year</b>	8	(-)	(-)
<b>Net current assets</b>		<u>6,714</u>	<u>7,102</u>
<b>Total assets less current liabilities</b>		6,714	7,102
<b>Creditors: amounts falling due after one year</b>	9	(200,000)	(200,000)
<b>Net liabilities</b>		(193,286)	(192,898)
<b>Capital and reserves</b>			
Called up share capital	10	60,100	60,100
Profit and loss account		<u>(253,925)</u>	<u>(253,537)</u>
		(193,825)	(193,437)

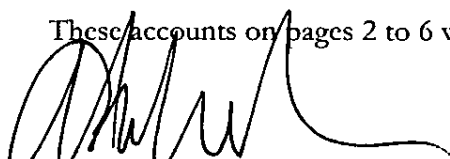
## Director's Statement

For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

These accounts on pages 2 to 6 were approved by the Board on 26 January 2011



C A Wentzel - Director

**Notes to the Accounts**  
for the year ended 31 March 2010

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The director considers that it is inappropriate to adopt, and has not adopted, the going concern basis in preparing these accounts. However, each item of finished goods is unique and, in current markets the director cannot, with reasonable certainty, determine that the net realisable value of each item is greater than its carrying value.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation, which is calculated on a straight line basis over their expected useful lives at the following annual rates:

Fixtures, fittings and equipment	20%
Plant and machinery	10%

**Stocks**

Stock is valued at the lower of cost and net realisable value. The estimated net realisable value of stock that has not been sold within two years of manufacture is reduced thereafter by one third annually. Cost comprises direct materials, direct labour and an appropriate proportion of manufacturing overheads.

**Goodwill**

Purchased goodwill has previously been included in intangible assets and has been amortised over its estimated useful life.

**2 Turnover**

Turnover attributable to geographical markets outside the United Kingdom amounted to nil % (2009 nil %).

**3 Operating Cost**

The amount comprises

	2010	2009
	£	£
Decrease in stocks of finished goods and work in progress	312	468
Raw materials, consumables and external charges	-	-
Depreciation	-	-
Other operating charges	76	(2,408)
	<u>388</u>	<u>(1,940)</u>

**4 Interest Payable**

Interest payable on other loans

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## 5 Fixed Assets

### Intangible fixed assets – purchased goodwill

<b>Cost</b>	£
1 April 2009 and 31 March 2010	<u>20,000</u>
<b>Amortisation</b>	
1 April 2009 and 31 March 2010	<u>20,000</u>
<b>Net book value</b>	
31 March 2010	-
31 March 2009	-

### Tangible fixed assets

	Plant and Machinery
	£
<b>Cost</b>	
1 April 2009 and 31 March 2010	<u>18,417</u>
<b>Depreciation</b>	
1 April 2009 and 31 March 2010	<u>18,417</u>
<b>Net book value</b>	
31 March 2010	-
31 March 2009	<u>-</u>

## 6 Stocks

Finished goods represent 100% (2009 100%) of the total stock value

## 7 Debtors

	2010	2009
	£	£
Trade debtors	-	-
Other debtors	<u>-</u>	<u>-</u>

**8 Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
Trade creditors	-	-
Other creditors including taxation and social security costs	=	=
	=	=

**9 Creditors: amounts falling due after more than one year**

Shareholders' loans	<u>200,000</u>	<u>200,000</u>
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**10 Called up share capital**

**Authorised**

1,000 ordinary shares of £1 each	1,000	1,000
60,000 redeemable preference shares of £1 each	<u>60,000</u>	<u>60,000</u>
	<u>61,000</u>	<u>61,000</u>

**Allotted and fully paid**

100 ordinary shares of £1 each	100	100
60,000 redeemable preference shares of £1 each	<u>60,000</u>	<u>60,000</u>
	<u>60,100</u>	<u>60,100</u>

The redeemable preference shares have no rights to distribution of income and will be redeemed in certain circumstances