

Registered number  
02109138

# KEEPIER WHARF MANAGEMENT COMPANY LIMITED

Filleted Accounts

31 December 2021

**KEEPER WHARF MANAGEMENT COMPANY LIMITED****Registered number:** 02109138**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	20,961	20,311
Cash at bank and in hand		231,961	244,269
		<u>252,922</u>	<u>264,580</u>
<b>Creditors: amounts falling due within one year</b>	5	(13,179)	(69,066)
<b>Net current assets</b>		<u>239,743</u>	<u>195,514</u>
<b>Net assets</b>		<u>239,743</u>	<u>195,514</u>
<b>Capital and reserves</b>			
Called up share capital		240	240
Reserve Fund	6	240,300	171,980
Service Charge (deficit)/surplus for the year		(797)	23,294
<b>Shareholders' funds</b>		<u>239,743</u>	<u>195,514</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Mardell

Director

Approved by the board on 14 April 2022

# KEEPER WHARF MANAGEMENT COMPANY LIMITED

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

The service charge income is recognised in accordance with the budgeted amount charge to lessees.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

No liability to UK corporation tax arises on the activities of the company as it is a mutual trading company. It is subject to income tax at the trust rate on its investment income, which is stated net of income tax.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Change in format of accounts and restated comparative

In order to enhance the reading of the accounts the directors have decided to comply with current best accounting practice and combine the service charge account with the company reporting. No liability to UK corporation tax arises on the activities of the company as it is a mutual trading company.

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	20,217	18,444
Other debtors	744	1,867
	<u>20,961</u>	<u>20,311</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and provisions	7,794	3,790
Sundry creditors	5,385	65,276
	<u>13,179</u>	<u>69,066</u>

<b>6 Reserve fund</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Reserve fund balance brought forward	195,274	148,464
Transfer to reserve	45,000	45,000
Interest received	26	234
Surplus service charge refunded	-	(21,718)
	<u>240,300</u>	<u>171,980</u>
At 31 December 2021		

## **7 Controlling party**

There is no overall controlling party.

## **8 Other information**

KEEPIER WHARF MANAGEMENT COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

20-22 Wenlock Road  
London  
N1 7GU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.