

TP Electricals Limited

Report and accounts 2005

Company registration number 2107709



Directors' report

The directors of TP Electricals Limited present their report and the accounts of the company for the year ended 31 December 2005.

Principal activities and review of the business

The company has been dormant throughout the financial year.

Results and dividends

During the year the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were:

Novar Nominees Limited
Rallip Holdings Limited

The directors have no interest in the shares or debentures in the company or any other company in the group that are required to be disclosed under schedule 7A of the Companies Act 1985. The company's ultimate parent undertaking, Honeywell International Inc., is incorporated outside the United Kingdom. As permitted by a statutory instrument, the register of directors' interests maintained in accordance with Section 325 of the Companies Act 1985 does not include the interests of directors in the shares of the ultimate parent undertaking.

Directors' responsibility for the financial statements

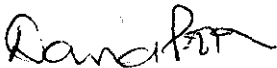
Company law requires the directors to prepare financial statements for each year which give a true and fair view of the company's state of affairs at the end of the year and of its profit or loss for the year.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently, making judgements and estimates that are prudent and reasonable;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



On behalf of Novar Nominees Limited

30th August 2006

31 December 2005

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Notes to the accounts

for the year ended 31 December 2005

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 1985.

Accounting basis

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "cash flow statements" (revised 1996) from preparing a cash flow statement.

2. Employees and directors

There were no employees during the year. The directors received no remuneration during the year for their services to the company (2004:nil).

3. Debtors

Amounts falling due after more than one year
Amount owed by other group companies

2005	2004
<u>£000</u>	<u>£000</u>
262	262

4. Creditors

Amounts falling due after more than one year
Amount owed by other group companies

2005	2004
<u>£000</u>	<u>£000</u>
511	511

5. Called up share capital

Authorised

3,000,000 ordinary shares of £1 each

2005	2004
<u>3,000</u>	<u>3,000</u>
3,000	3,000

Allotted and fully paid

3,000,000 ordinary shares of £1 each

2005	2004
<u>3,000</u>	<u>3,000</u>
3,000	3,000

6. Financial support

The ultimate parent undertaking has informed the company that it is its present intention to continue to finance the company to enable it to meet its liabilities as they fall due.

7. Ultimate parent undertaking

The immediate parent company is Novar Electrical Holdings Limited.

The smallest group of which the company is a subsidiary which produces consolidated accounts is Honeywell Group Holding UK, a company registered in England and Wales. Copies of these group accounts are available from Honeywell House, Arlington Business Park, Bracknell, Berkshire, RG12 1EB. The ultimate parent and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.