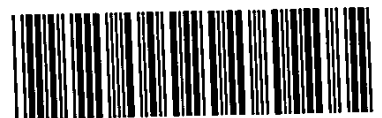


Company Registration No 02107644 (England and Wales)

MBW (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



A32453VF

A21

20/02/2014

#60

COMPANIES HOUSE

MBW (UK) LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

MBW (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO MBW (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of MBW (UK) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Mark Pearson (Senior Statutory Auditor)
for and on behalf of Barlow Andrews LLP**

6 February 2014

**Chartered Accountants
and Statutory Auditors**

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

MBW (UK) LIMITED

ABBREVIATED BALANCE SHEET

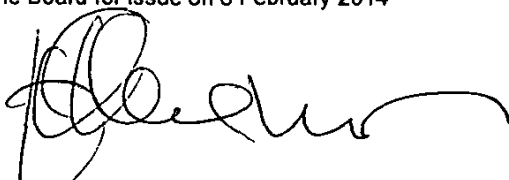
AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		60,162		61,764
Current assets					
Stocks		605,587		762,415	
Debtors		434,770		412,597	
Cash at bank and in hand		297,347		563,387	
		<u>1,337,704</u>		<u>1,738,399</u>	
Creditors, amounts falling due within one year	3	<u>(116,417)</u>		<u>(343,279)</u>	
Net current assets			<u>1,221,287</u>		<u>1,395,120</u>
Total assets less current liabilities			<u>1,281,449</u>		<u>1,456,884</u>
Creditors, amounts falling due after more than one year			-		(1,010)
			<u>1,281,449</u>		<u>1,455,874</u>
Capital and reserves					
Called up share capital	4		120,855		120,855
Profit and loss account			1,160,594		1,335,019
Shareholders' funds			<u>1,281,449</u>		<u>1,455,874</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 February 2014

F J Multerer
Director



Company Registration No 02107644

MBW (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods, net of VAT and trade discounts Revenue is recognised when goods are despatched to customers

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	33 3% straight line

1.4 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

MBW (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2013	141,570
Additions	31,399
Disposals	(33,524)
At 31 December 2013	139,445
Depreciation	
At 1 January 2013	79,806
On disposals	(28,145)
Charge for the year	27,622
At 31 December 2013	79,283
Net book value	
At 31 December 2013	60,162
At 31 December 2012	61,764

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £505 (2012 - £6,058)

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
120,855 Ordinary shares of £1 each	120,855	120,855

5 Ultimate parent company

In the opinion of the directors, the ultimate parent company is MBW Inc, a company incorporated in the USA. Copies of the group financial statements can be obtained from MBW Inc, PO Box 378, 250 Hartford Road, Slinger, WI53086, USA