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The Directors
BNP Paribas
10 Harewood Avenue
London
United Kingdom
NW1 6AA

6 November 2006

2106892

Dear Sirs,

Notice of resignation as auditors

In accordance with Section 392 of the United Kingdom Companies Act 1985, we give notice that we are resigning as auditors of the UK incorporated subsidiaries of BNP Paribas listed in Appendix A to this letter (together, "the UK Subsidiaries"), with registered numbers also set out in Appendix A, with effect from 11 December 2006.

In accordance with Section 394 of the United Kingdom Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of the UK Subsidiaries.

We also give notice that we are resigning as auditors of the non-UK incorporated subsidiaries of BNP Paribas listed in Appendix B, with effect from 11 December 2006.

Yours faithfully,

PricewaterhouseCoopers LLP



Appendix A – UK Subsidiaries

Company Name	Company Number
BNP Paribas Asset Management U.K. Limited	02474627
BNP Paribas Commodity Futures Limited	02391477
BNP Paribas UK Limited	01488108
BNP PUK Holding Limited	02028843
Harewood Investments No.4 Limited	05167543
Harewood Investments No.3 Limited	05167540
BNP Paribas Capital Investments Limited	01960531
Paribas SPT Limited	01639509
BNP Paribas Net Limited	01557788
BNP Paribas CMG Limited	02028765
BNP Paribas E & B Limited	02475238
Marylebone Gate Limited	02955529
BNP Paribas U.K. Holdings Limited	02106892
BNP Paribas UK Treasury Limited	02862978
BNP Paribas Finance plc	00430987
Landspire Limited	02560796
Extraright Limited	02434560
Dealremote Limited	02708897
BNP Paribas Fixed Assets Limited	04705747
Cipango Limited	02156751
BNP Securities (Japan) Limited	02192201
BNP Paribas Development Services Limited	01911207

Appendix B ~ Non-UK Subsidiaries

Company Name

Harewood Investments No.2 Limited

Harewood Investments No.5 Limited

BNP Paribas Gamma Limited

Harewood Investments No.1 Limited