

Final

Form 4.68

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

02106633

Name of Company

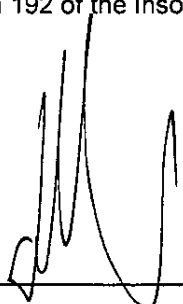
Citinet Limited

~~++~~We  
David Merrygold  
16 The Havens  
Ransomes Europark  
Ipswich  
Suffolk  
IP3 9SJ

Brian J Hamblin  
Farringdon Place  
20 Farringdon Road  
London  
EC1M 3AP

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

20/10/10

PKF (UK) LLP  
16 The Havens  
Ransomes Europark  
Ipswich  
Suffolk  
IP3 9SJ

Ref 4013013/DSM/BJH/SS

For Official Use

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Citinet Limited
Company Registered Number	02106633
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	20 October 2008
Date to which this statement is brought down	14 October 2010

## Name and Address of Liquidator

David Merrygold 16 The Havens Ransomes Europark Ipswich Suffolk	Brian J Hamblin Farringdon Place 20 Farringdon Road London
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## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	35,155 05
30/04/2010	Cancel entry - VAT 20 10 09	Non-Reclaimable VAT	876 20
30/04/2010	PKF (UK) LLP - tfr to 211 10 03 10	Non-Reclaimable VAT	245 00
07/06/2010	HMRC	Vat Control Account	1,497 45
31/08/2010	PKF (UK) LLP	Trade Creditors	2,431 96
Carried Forward			40,205 66

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	11,054 39
30/04/2010	Cancel entry - VAT 20 10 09	VAT Receivable	876 20
30/04/2010	PKF (UK) LLP - tfr to 211 10 03 10	VAT Receivable	245 00
01/07/2010	ISA Banking Fee	Bank Charges	23 00
31/08/2010	PKF ( UK) LLP	Office Holders Fees	2,000 00
31/08/2010	PKF ( UK) LLP	Statutory Advertising	69 75
31/08/2010	PKF ( UK) LLP	VAT Receivable	362 21
02/09/2010	Citibank Investments Limited	Ordinary Shareholders	23,504 21
02/09/2010	DTI Payment Fee	DTI Cheque Fees	0 15
03/09/2010	PKF ( UK) LLP	Trade Creditors	2,069 75
03/09/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			40,205 66

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

Total Balance as shown above

		£
		40,205 66
		40,205 66
Balance £		0 00
		0 00
		0 00
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	35,021 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Final meeting held 14 September 2010

- (5) The period within which the winding up is expected to be completed

Final Return