

REGISTERED NUMBER: 02106605 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 June 2019
for
B and H Plastics Limited**

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for the Year Ended 30 June 2019**

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B and H Plastics Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS:

A E A Jervis
C R Wathey
Mrs S A Jervis

SECRETARY:

Mr. C R Wathey

REGISTERED OFFICE:

6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

REGISTERED NUMBER:

02106605 (England and Wales)

ACCOUNTANTS:

Phipp & Co (Accountants) Limited
6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

B and H Plastics Limited (Registered number: 02106605)

**Abridged Balance Sheet
30 June 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		153,427		149,956
CURRENT ASSETS					
Stocks		89,355		147,348	
Debtors		157,993		182,984	
Cash at bank		<u>29,090</u>		<u>62,147</u>	
		276,438		392,479	
CREDITORS					
Amounts falling due within one year		<u>237,340</u>		<u>185,490</u>	
NET CURRENT ASSETS			<u>39,098</u>		<u>206,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,525		356,945
PROVISIONS FOR LIABILITIES			<u>4,965</u>		<u>4,084</u>
NET ASSETS			<u>187,560</u>		<u>352,861</u>
CAPITAL AND RESERVES					
Called up share capital			3,003		3,003
Retained earnings			<u>184,557</u>		<u>349,858</u>
SHAREHOLDERS' FUNDS			<u>187,560</u>		<u>352,861</u>

The notes form part of these financial statements

B and H Plastics Limited (Registered number: 02106605)

Abridged Balance Sheet - continued
30 June 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2020 and were signed on its behalf by:

C R Wathey - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

B and H Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has reported significant losses in the year, however the directors have taken action to reduce costs and consider the company to be a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation charge is shown in respect of freehold property, as the directors consider that the cost shown represents the value of freehold land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

B and H Plastics Limited (Registered number: 02106605)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018	583,920
Additions	19,000
Disposals	<u>(19,050)</u>
At 30 June 2019	<u>583,870</u>
DEPRECIATION	
At 1 July 2018	433,964
Charge for year	9,502
Eliminated on disposal	<u>(13,023)</u>
At 30 June 2019	<u>430,443</u>
NET BOOK VALUE	
At 30 June 2019	<u>153,427</u>
At 30 June 2018	<u>149,956</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.