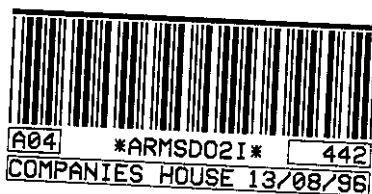


DAVID RUSKIN LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

31 DECEMBER 1995

COMPANY REG NO 2105788 ENGLAND



DAVID RUSKIN LIMITEDDIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statements for the year ended 31 December 1995.

Activities

The Company has not traded during the year.

Directors

The directors who held office during the year are as follows:

MR A B ARCHER	
MR A G DALE	Resigned 31/12/95
MR D J BAKER	Resigned 31/03/95

The directors who held office at the end of the year had the following interests in the ordinary shares of the ultimate holding company:

	<u>At 31/12/1995</u> <u>25p Ordinary</u>	<u>At 31/12/1994</u> <u>25p Ordinary</u>
MR A G DALE	1,818,348	1,808,348
MR A B ARCHER	1,793,348	1,783,348

Auditors

Throughout the year the company was dormant within the meaning of Section 250 of the Companies Act 1985 and, accordingly, no auditors were appointed.

By Order of the Board



A J Pitt
Secretary

20 March 1996

DAVID RUSKIN LIMITED
PROFIT AND LOSS ACCOUNT

Year ended 31 December 1995

	Year Ended 31 December 1995	15 Month Ended 31 December 1994
	£	£
Administrative expenses	-	1,658
	-----	-----
Operating profit	-	1,658
	-----	-----
Profit on ordinary activities before and after taxation and retained for the year	-	1,658
	=====	=====

The company has no recognised gains or losses (1994: £nil) other than those reflected in its profit and loss account.

The profit and loss account is prepared on an unmodified historical cost basis.

Movement in shareholders' funds are shown in note 2.

All results relate to discontinued operations.

DAVID RUSKIN LIMITEDBALANCE SHEETAs at 31 December 1995

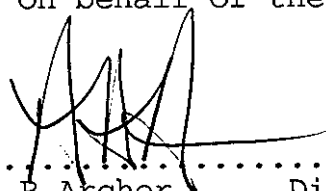
	1995 £	1994 £
Creditors: Amounts falling due after one year		
Loans from parent and fellow subsidiary undertakings	(17,797)	(17,797)
	=====	=====

CAPITAL AND RESERVES

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	1,000	2	2	2
Profit and loss account		(17,799)	(17,799)	
		-----	-----	
		(17,797)	(17,797)	
		=====	=====	

The company has been dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1995.

Approved on behalf of the Board



 A B Archer Director

20 March 1996

Notes

(forming part of the financial statement)

- 1 The financial statement has been prepared under the historical cost convention and in accordance with section 228 of, and Schedule 4 to, the Companies Act 1985.

- 2 Shareholder' funds

	1995	1994
	£	£
Retained profit for year	-	1,658
Opening Shareholders' funds	(17,797)	(19,455)
	-----	-----
Closing Shareholders' funds	(17,797)	(17,797)
	=====	=====

- 3 The ultimate holding company is Evans Halshaw Holdings plc, a company incorporated in Great Britain and registered in England. Copies of the company's financial statements can be obtained from 4 Highlands Court, Cranmore Avenue, Shirley, Solihull, West Midlands B90 4LE.