

**SUTTON FAMILY PROPERTY COMPANY LIMITED
COMPANY NUMBER 2105509**

FINANCIAL STATEMENTS

31 MARCH 2015

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COMPANIES HOUSE

REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2015

The Directors present their report and the financial statements of the company for the year ended 31 March 2015.

For the year ended 31 March 2015 the company was entitled to exemption under Section 480 of the Companies Act 2006.

Shareholders have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

Principal activity

The principal activity of the company is that of holding property.

Directors

The Director of the company who served throughout the year was:-

E.S.D. Rogers

The Director held one ordinary share of £1 in the company throughout the year.

Directors' responsibilities

Directors are required by the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company. In preparing the financial statements the Directors should:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

REPORT OF THE DIRECTORS – Continued
YEAR ENDED 31 MARCH 2015

Directors' responsibilities (continued)

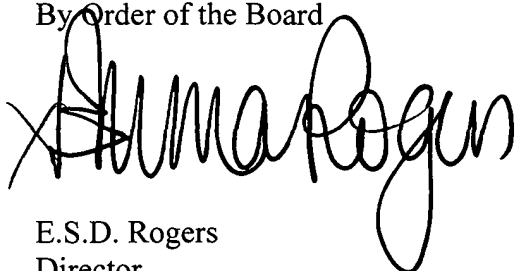
The Directors are responsible for keeping proper accounting records, which comply with Section 386 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with laws and regulations.

The Director confirms that these financial statements comply with these requirements.

Secretary

Argus Secretaries Limited resigned as company secretary on 27 July 2007 but was not replaced as a Company Secretary is no longer required.

By Order of the Board

A handwritten signature in black ink, appearing to read 'E.S.D. Rogers', written over a horizontal line.

E.S.D. Rogers
Director

Registered office:

12 Napier Avenue
Fulham
London
SW6 3PT

Date: ...16th December 2015...

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015	2014 (Restated)
		£	£
Income			
Rental Income	2	0	0
Bank Interest	2	63	0
		<hr/>	<hr/>
		63	0
Expenses			
Bank charges	2	342	218
Insurance	2	2,522	2,485
Repairs and maintenance	2	10,508	8,818
Property tax	2	11,711	2,962
Utilities	2	3,613	6,415
Garden and landscaping	2	13,866	7,788
Fines	2	300	150
Company return	2	53	40
Accountancy and Administration	2	337	0
Professional Fees	2	1,680	0
Travel and Entertainment	2	2,349	0
Furnishings and Decoration	2	2,154	0
		<hr/>	<hr/>
		49,435	28,876
Net loss in year		<hr/>	<hr/>
		49,372	28,876
Loss brought forward		42,651	13,775
Loss carried forward		<hr/>	<hr/>
		92,023	42,651

BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 (Restated) £
Fixed assets			
Property	3	766,255	702,583
Furniture		4,144	0
Loans payable	4	(823,521)	(447,877)
		(53,122)	254,706
Current assets			
Cash at bank		289,380	22,425
Creditors falling due in less than one year			
Creditors		(8,500)	0
		227,759	277,131
Capital and reserves			
Called up share capital	5	5	5
Income and expenditure account		(92,023)	(42,651)
		(92,018)	(42,646)
Shareholder's loan	6	319,777	319,777
Shareholders' funds		227,759	277,131

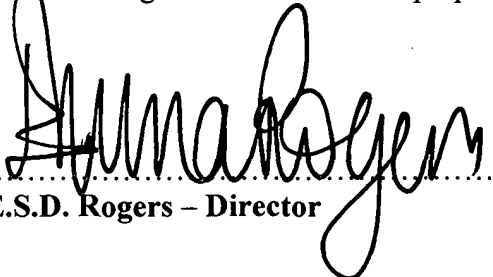
The notes on page 5 form an integral part of these financial statements

Audit exemption statement

For the year ended 31 March 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

X 
 E.S.D. Rogers – Director

16th December 2015
 Date approved by the Board

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2015

1. Accounting policy

These financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting practice.

Foreign currency – assets and liabilities payable or receivable in currencies other than the reporting currency are recorded at the rate of exchange ruling at the balance sheet date. Transactions in currencies other than the reporting currency are recorded at the rate of exchange ruling at the date of the transaction.

Bank interest is taken into account when it is received.

2. Property expenses

The property and administrative expenses of the company were previously borne by the company's shareholders directly. From 1st April 2013 the property and administrative expenses have been included as an expense of the company and are detailed in the Profit and Loss Account.

3. Property

	2015	2014
	£	£
Cost	307,000	307,000
Refurbishment	459,255	395,583
	<u>766,255</u>	<u>702,583</u>

This represents the sterling equivalent of the original cost of Euro 466,646 of a freehold property in France.

The 2014 refurbishment cost has been adjusted to reflect the unspent funds held in the bank account.

In the opinion of the Director the open market value of the property at 31 March 2015 was not less than cost.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
31 MARCH 2015

4.	Loans payable	2015	2014
		£	£
	Soubriquet Limited	485,894	447,877
	The loan is unsecured, interest free and repayable upon demand.		
		2015	2014
		£	£
	Sarah A Sutton	337,627	0
	The loan is unsecured, interest free and repayable upon demand.		
5.	Share capital	2015	2014
		£	£
	Authorised 10,000 shares of £1 each	10,000	10,000
	Issued and fully paid 5 Ordinary shares of £1 each	5	5
6.	Shareholder's loan	2015	2014
		£	£
	The Sutton Family	319,777	319,777
	The loan is unsecured, interest free and repayable on demand.		