

Company number : 2103949

CABARET CASINO ASSOCIATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

FRIDAY



AQ42JDY0

A05

09/10/2009

227

COMPANIES HOUSE

CABARET CASINO ASSOCIATES LIMITED

FINANCIAL STATEMENTS

For the Year Ended 31 March 2009

CONTENTS

PAGE

Directors' report	1
Profit and loss account	2
Balance sheet	3 & 4
Notes to the accounts	5 to 8
For the information of the directors only:	
Detailed trading and profit and loss account	9

DIRECTORS' REPORT

For the Year Ended 31 March 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing leisure services and entertainment.

DIRECTORS

The directors who have served during the year were as follows:

L Squires

M M Bergman Brown

DIRECTORS' RESPONSIBILITIES

Company law requires us as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



M M Bergman Brown
Company Secretary

Dated : 2-10-09

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2009

	Note	2009 £	2008 £
TURNOVER	2	291,440	324,686
Cost of Sales		72,767	74,146
		<hr/>	<hr/>
GROSS PROFIT		218,673	250,540
Administrative expenses		207,335	241,241
		<hr/>	<hr/>
		11,338	9,299
Interest payable and similar charges		3,055	1,113
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,283	8,186
Tax on profit on ordinary activities	4	5,700	(125)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		2,583	8,311
Dividend		-	-
		<hr/>	<hr/>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		2,583	8,311
Retained profits brought forward		41,250	32,939
		<hr/>	<hr/>
RETAINED PROFITS CARRIED FORWARD		<u>43,833</u>	<u>41,250</u>

BALANCE SHEET
31 March 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets	5		75,641		77,950
CURRENT ASSETS					
Debtors	6	35,198		32,379	
Cash at bank and in hand		-		2,896	
		35,198		35,275	
CREDITORS					
Amounts falling due within one year	7	59,191		69,860	
NET CURRENT LIABILITIES			(23,993)		(34,585)
			51,648		43,365
PROVISIONS FOR LIABILITIES AND CHARGES	8		7,715		2,015
NET ASSETS			43,933		41,350
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			43,833		41,250
SHAREHOLDERS' FUNDS			43,933		41,350

The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant section 249B(2).

BALANCE SHEET
31 March 2009

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 221; and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

L Squires
Director

Dated :

2 - 10 - 09

A handwritten signature in black ink, appearing to be 'L Squires', written over a diagonal line that extends from the signature area towards the top right of the page.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 31 March 2009 that occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2009 and of the results for the year ended on that date.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets evenly over their expected useful lives which are as follows:

Equipment & fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

(d) Pension contributions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover arose wholly from the principal activity in the UK market.

3 OPERATING PROFIT

Operating profit is stated after charging:	2009	2008
	£	£
Depreciation of owned assets	21,844	23,444
Directors remuneration (including benefits in kind)	20,016	20,016
Pension costs	2,347	2,314
	<u> </u>	<u> </u>

During the year two directors (2008 – two) had benefits accruing under defined contribution pension schemes.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2009

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax	-	-
Over-provision in previous years	-	(125)
Deferred tax	5,700	-
	<u>5,700</u>	<u>(125)</u>

5 TANGIBLE FIXED ASSETS

	Equipment & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost:				
At 1 April 2008	153,354	98,865	8,445	260,664
Additions	19,535	-	-	19,535
Disposals	(20,000)	-	-	(20,000)
	<u>152,889</u>	<u>98,865</u>	<u>8,445</u>	<u>260,199</u>
At 31 March 2009				
Depreciation:				
At 1 April 2008	119,733	56,115	6,866	182,714
Charge for the period	10,631	10,687	526	21,844
Disposals	(20,000)	-	-	(20,000)
	<u>110,364</u>	<u>66,802</u>	<u>7,392</u>	<u>184,558</u>
At 31 March 2009				
Net book value:				
At 31 March 2009	<u>42,525</u>	<u>32,063</u>	<u>1,053</u>	<u>75,641</u>
At 31 March 2008	<u>33,621</u>	<u>42,750</u>	<u>1,579</u>	<u>77,950</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2009

6 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	32,492	25,069
Other debtors	-	4,733
Prepayments	2,706	2,577
	<u>35,198</u>	<u>32,379</u>

7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	12,578	16,287
Trade creditors	23,429	9,442
Corporation tax	-	-
Other taxes & social security	21,134	529
Director's loan account	1,500	43,052
Accrued expenses	550	550
	<u>59,191</u>	<u>69,860</u>

8 PROVISIONS FOR LIABILITIES AND CHARGES

	Deferred Tax £
Balance at 1 April 2008	2,015
Utilised in the period	-
Charged in the period	5,700
	<u>7,715</u>
Balance at 31 March 2009	<u>7,715</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2009

9 SHARE CAPITAL

	Authorised £	Allotted called up and fully paid £
Ordinary shares £1 each	<u>100</u>	<u>100</u>

10 RELATED PARTY TRANSACTIONS

As at 31 March 2009 the directors have loaned the company £1,500 (2008 - £43,052), these were the maximum and minimum amounts loaned during the year. There is no interest running on the loan and it is repayable on demand.

11 CONTROLLING PARTIES

The company is controlled by L Squires and M M Bergman-Brown who when acting in concert own 96% of the share capital.

12 PENSION CONTRIBUTIONS

The company operates a non-contributory pension scheme. It is a defined contribution scheme and contributions are charged in the profit and loss account as they are paid. The charge for the year was £2,347 (2008 - £2,314).

DETAILED PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2009

	2009	2008
£	£	£
SALES	291,440	324,686
COST OF SALES		
Purchases and distribution costs	72,767	74,146
GROSS PROFIT	218,673	250,540
OVERHEAD EXPENSES		
Accountancy	810	550
Advertising	1,019	2,781
Bank charges and interest paid	5,683	2,079
Book-keeping	905	790
Depreciation	21,844	23,444
Directors remuneration	20,016	20,016
Hire of equipment	-	283
Insurance	3,027	3,511
Legal fees	12	269
Light & heat	1,110	941
Miscellaneous expenses	603	2,991
Motor expenses	27,909	28,043
Pension contributions	2,347	2,314
Printing, postage and stationery	4,754	4,346
Rent & rates	10,596	12,771
Repairs & renewals	1,974	2,014
Telephone	15,188	14,060
Travelling expenses	5,946	5,513
Wages and subcontract services	86,647	115,638
	210,390	242,354
PROFIT ON ORDINARY		
ACTIVITIES BEFORE TAXATION	8,283	8,186

This page does not form part of the statutory financial statements and is included for the information of directors only.