

Registrar

Company Registration No. 2103633 (England and Wales)

PINK FLOYD (1987) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002



PINK FLOYD (1987) LIMITED

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PINK FLOYD (1987) LIMITED

**INDEPENDENT AUDITORS' REPORT TO PINK FLOYD (1987) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Riches & Co

Riches & Company

Chartered Accountants
Registered Auditors

28 April 2003

42-46 High Street
Esher
Surrey
KT10 9QY

PINK FLOYD (1987) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2002**

	Notes	2002 £	£	2001 £	£
Current assets					
Debtors		152,331		93,910	
Cash at bank and in hand		813,030		173,702	
		<u>965,361</u>		<u>267,612</u>	
Creditors: amounts falling due within one year		<u>(965,359)</u>		<u>(267,610)</u>	
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		<u>2</u>		<u>2</u>
Shareholders' funds - equity interests			<u>2</u>		<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 April 2003

D J Gilmour
Director



PINK FLOYD (1987) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Income from royalties, broadcast and artist fees

The company acts as a nominee for companies controlled by D J Gilmour and N B Mason. It receives income from royalties for the worldwide sale of records, videos and merchandise, and artist fee income and broadcast income from UK concerts, and arranges for their redistribution. These activities are accounted for on a cash basis, are recorded in a memorandum account and are also reflected in the trade creditor balances.

2 Share capital

	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>