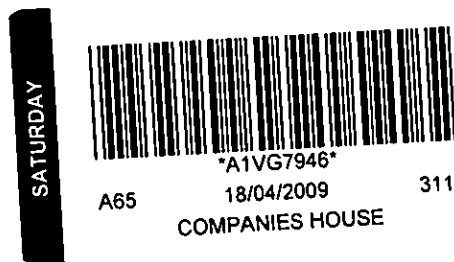


**PINK FLOYD (1987) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**



**RICHES**  
**& COMPANY**  

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**CHARTERED**  
**ACCOUNTANTS**

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# **PINK FLOYD (1987) LIMITED**

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# **PINK FLOYD (1987) LIMITED**

**RICHERS**  
& COMPANY  
CHARTERED  
ACCOUNTANTS

## **INDEPENDENT AUDITORS' REPORT TO PINK FLOYD (1987) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Pink Floyd (1987) Limited for the year ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

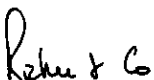
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Riches & Company**

Chartered Accountants

**Registered Auditor**

14th April 2008

42-46 High Street  
Esher  
Surrey  
KT10 9QY

# PINK FLOYD (1987) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors		1,167,631		441,584	
Cash at bank and in hand		157,470		1,443,532	
		<u>1,325,101</u>		<u>1,885,116</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,325,099)</u>		<u>(1,885,114)</u>	
<b>Total assets less current liabilities</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	2		<u>2</u>		<u>2</u>
<b>Shareholders' funds</b>			<u>2</u>		<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 14/6/09



D J Gilmour  
Director

# PINK FLOYD (1987) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents royalties and amounts receivable for administration services net of VAT.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.5 Income from royalties, broadcast and artist fees

The company acts as a nominee for companies controlled by D J Gilmour and N B Mason. It receives income from royalties for the worldwide sale of records, videos and merchandise, and artist fee income and broadcast income from UK concerts, and arranges for their redistribution. These activities are accounted for on a cash basis, are recorded in a memorandum account and are also reflected in the trade creditor balances.

The company also acts as principal in respect of video and merchandising income; this income is redistributed net of overheads under the terms of the company's acquisition of the rights.

2 Share capital	2008	2007
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>