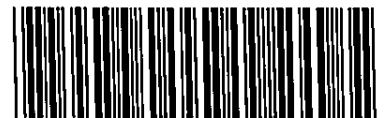


2103633

Pink Floyd (1987) Limited
Abbreviated Accounts
for the year ended
30th June 2007

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COMPANIES HOUSE

Pink Floyd (1987) Limited

Report and accounts

Directors	D J Gilmour N B Mason
Secretary	S L C Registrars Limited
Registered office	42-46 High Street, Esher, Surrey, KT10 9QY
Company number	2103633

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Independent auditors' report to the members of

Pink Floyd (1987) Limited

Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 and 3 together with the financial statements of the company for the year ended 30th June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Date 20th March 2008



Riches & Company
Chartered Accountants
Registered Auditor

Pink Floyd (1987) Limited

Abbreviated balance sheet as at 30th June 2007

	Note	2007 £	2006 £
Current assets			
Debtors		441,584	355,323
Cash at bank and in hand		1,443,532	59,217
		<hr/>	<hr/>
		1,885,116	414,540
Creditors' amounts falling due within one year		(1,885,114)	(414,538)
		<hr/>	<hr/>
Net current assets		<u>£2</u>	<u>£2</u>
Capital and reserves			
Called up share capital	2	2	2
		<hr/>	<hr/>
Shareholders' funds		<u>£2</u>	<u>£2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, and schedule 8A to that act

In preparing these accounts, the directors have taken advantage of special exemptions applicable to small companies on the grounds that the company is entitled to those exemptions

Approved by the Board on 20th March 2008



D. J. Gilmour
Director

Pink Floyd (1987) Limited

Notes forming part of the financial statements

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

(c) Foreign currencies transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All differences are taken to the profit and loss account.

(d) Income from royalties, broadcast and artist fees

The company acts as a nominee for companies controlled by D J Gilmour and N B Mason. In that capacity it receives income from royalties for the worldwide sale of records, artist fee income and broadcast income from UK concerts, and arranges for their redistribution. These activities are counted for on a cash basis, are recorded in a memorandum account and are also reflected in the trade creditors balances.

The company also acts as principal in respect of video and merchandising income, this income is redistributed net of overheads under the terms of the company's acquisition of the rights.

(e) Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Share capital

	2007	2006
Authorised		
1,000 ordinary shares of £1 each	£1,000	£1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	£2	£2
	<hr/>	<hr/>