

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02102601

Name of Company

(a) Insert full name  
of company

Property Partners (Whitgift) Limited

(b) Insert full  
name(s) and  
address(es)

We Laura Waters and Peter Greaves

Of PricewaterhouseCoopers LLP

7 More London Riverside, London SE1 2RT

(c) Delete as  
applicable

(d) Insert date

(e) The copy  
account must be  
authenticated by  
the written

signature(s) of the  
liquidator(s)

(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 7 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT

The winding up covers the period from 1 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date

7 October 2014

Presenter's name,  
address and  
reference  
(if any)

Joshua Goldsmith  
PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

MONDAY



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13/10/2014

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COMPANIES HOUSE

**PROPERTY PARTNERS (WHITGIFT) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION  
("THE COMPANY")  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 7 OCTOBER 2014**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 1 July 2014 and Laura Waters and Peter Greaves were appointed joint liquidators ("the liquidators").

We're required to report on the conduct and outcome of the liquidation. This report is for the period 1 July 2014 to 7 October 2014 and also serves as a progress report from 1 July 2014 to 7 October 2014.

We're also required to give you certain information about the Company and the liquidators; this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were

	£
Investments in Whitgift Shopping Centre Partnership	1 00
Total	<u>1 00</u>

On 30 May 2014, prior to liquidation, The Whitgift Shopping Centre Partnership was wound up and subsequently dissolved. It was deemed to have a nil realisable value.

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs ("HMRC") which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the following liabilities.

	£
Inter – company creditor	1 00
Total	<u>1 00</u>

After our appointment, we wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency. There are no remaining claims to be agreed or settled.

**HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no outstanding liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

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**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was

- 100 ordinary £1 shares

No assets became available to provide a distribution to members

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Whitgift Shopping Centre Partnership has met our fees and expenses for the Company.

**Fees charged / expenses incurred:**

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were.

	£
Period up to liquidation date	87,256.85
Liquidation period (to date)	<u>8,627.90</u>
	<u>95,884.75</u>

The above time costs for the liquidation period are calculated to 12 September 2014, being the latest practicable date. This represents 27.32 hours at an average hourly rate of £315.81

Fees totalling £57,110.00 excluding VAT have been billed to date for both pre and post liquidation and no further fees will be invoiced.

We’ve incurred expenses of £642.00 plus VAT. These costs have or will be re-charged and consist of

	£
Statutory advertising	530.00
Statutory bonding	44.00
HM Land registry	44.00
Travel	20.00
Local courier	<u>4.00</u>
Total	<u>642.00</u>

**Members’ rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report

In certain circumstances, members can claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	<b>Property Partners (Whitgift) Limited</b>
<b>Former names:</b>	
<b>Trading name(s)</b>	
<b>Company number:</b>	<b>02102601</b>
<b>Registered office:</b>	<b>Bow Bells House, 1 Bread Street, London EC4M 9HH</b>
<b><i>Liquidators' details:</i></b>	
<b>Liquidators' names:</b>	Laura Waters and Peter Greaves ("The Liquidators")
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
<b>Date of appointment:</b>	1 July 2014
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 1 JULY 2014 TO 7 OCTOBER 2014**

RECEIPTS	£
	NIL

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PAYMENTS	£
	NIL

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