

ASPECT GOLF AND LEISURE LIMITED

THE COMPANIES ACT 1985

Registered number: 2100925

COPY resolutions of the type and in the terms specified below as passed by the members of the Company named above at their extraordinary general meeting duly convened and held at 27 Eldon Square Reading Berkshire on 20th February 1990

SPECIAL RESOLUTIONS

1. THAT the Articles of Association of the Company be altered by the deletion of clause 4.A.5.1 and the insertion of the following new clause 4.A.5.1 which shall read as follows:-

"4.A.5.1 The Company shall have the right at any time whatsoever subject to:-

4.A.5.1.1 The provisions of the Companies Act 1985

4.A.5.1.2 All arrears deficiency and accruals of the 10% Preference Share Dividend having been and or satisfied in full

to redeem the whole of any numbers (being 100 or a whole number multiple thereof) of the Preference Shares for the time being issued and outstanding immediately following the giving to the holders of the Preference Shares to be redeemed of notice in writing of the Company's intention in this regard."
2. THAT the making by the Company of ex gratia payments of £15,000 each to each of John William Martin and Nicholas John Martin both of 8 Chard Close Fosters Lane Woodley Berkshire as gratuitous leaving payments in connection with the termination of their Directorships with the Company be and are hereby approved for all the purposes of The Companies Act 1985 and the Company's Memorandum and Articles of Association and for all the other purposes of the general law from time to time applicable thereto

J. Winkler
Company Secretary

Dated

6th March

1990

