COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

‡ Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies (Address overleaf)

For official use

Company number

2100925

Name of company

*Aspect Golf and Leisure Limited

I, Avtar Jassal

of 36 Dover Street, London W1S 4NH

solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (ASSA) 1

Date and Description of charge \$ 27 January 1994 Debenture

Date of Registration § 1 February 1994

Barclays Bank Plc, 64 Lombard Street, London EC3P 3AH

Short particulars of property charged ø

see continuation sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 43 FETTER LANE, LONDON

Declarant to sign below

ECUA 1Ju

Month

Year

before me

A Gommissioner for Gaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Lewis Silkin 12 Gough Square London EC4A 3DW Ref ELL/4887.9/714503 For official use Mortgage section



Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

Continuation Sheet for 403a for Charge created on 27 January 1994

Company Name: Aspect Golf and Leisure Limited

Company Number: 2100925

Short Particulars of all the Property Mortgaged or Charged:

- (a) By way of legal mortgage, all the freehold and leasehold property of the Company, the title to which is registered at HM Land Registry (and which is described in the Schedule of the Debenture) together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon;
- (b) By way of legal mortgage, all other freehold and leasehold property of the Company now vested in it (whether or not registered at HM Land Registry) together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon;
- (c) By way of first fixed charge all future freehold and leasehold property of the Company together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon and all the goodwill and uncalled capital for the time being of the Company;
- (d) By way of first fixed charge, all book debts and other debts now and from time to time due or owing to the Company (during the continuance of the security, the Company shall pay into the Company' account with the Bank all monies which it may receive in respect of the book debts and other debts thereby charged and shall not, without the prior consent of the Bank in writing, purport to charge or assign the same in favour of any other person and shall if called upon by the Bank execute a legal assignment of such book debts and other debts to the Bank);
- (e) By way of a first floating charge, all other undertakings and assets of the Company whatsoever and wheresoever both present and future but so that the Company is not to be at liberty to create any mortgage or charge upon and so that no lien shall in any case or in any manner arise on or affect any part of the said premises, either in priority to or pari passu with the charge thereby created and further that the Company shall have no power without the consent of the Bank to part with or dispose of any such premises except by way of sale in the ordinary course of its business, provided always that the security shall exclude all monies from time to time standing to the credit of an account in the name of the Company with the Bank designated "Aries Developments Aspect Golf and Leisure Limited security account".