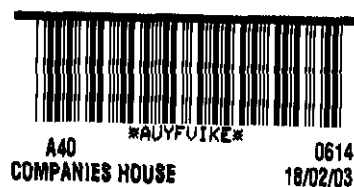


COMPANY REGISTRATION NUMBER 2100309

FORCE SENSING EQUIPMENT
LIMITED

ABBREVIATED FINANCIAL
STATEMENTS

31ST DECEMBER 2002



BECK RANDALL & CARPENTER

Chartered Accountants
Aldwych House
Winchester Street
Andover
Hampshire. SP10 2EA

FORCE SENSING EQUIPMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

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FORCE SENSING EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		145,948	134,331
CURRENT ASSETS			
Debtors		5,237	7,403
Cash at bank and in hand		82,661	85,338
		87,898	92,741
CREDITORS: Amounts falling due within one year		(11,112)	(9,224)
NET CURRENT ASSETS		76,786	83,517
TOTAL ASSETS LESS CURRENT LIABILITIES		222,734	217,848
PROVISIONS FOR LIABILITIES AND CHARGES		-	(2,300)
		222,734	215,548
CAPITAL AND RESERVES			
Called-up equity share capital	3	150	150
Share premium account		15,850	15,850
Profit and Loss Account		206,734	199,548
SHAREHOLDERS' FUNDS		222,734	215,548

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 03/02/03 and are signed on their behalf by:



D A JONES

The notes on pages 2 to 3 form part of these financial statements.

FORCE SENSING EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	2% Straight Line
Plant & Machinery	10% Straight Line
Fixture & Fittings	10% Straight Line
Motor Vehicles	25% Straight Line

Freehold Land	Nil
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

FORCE SENSING EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2002	172,266
Additions	<u>18,846</u>
At 31st December 2002	<u>191,112</u>
DEPRECIATION	
At 1st January 2002	37,935
Charge for year	<u>7,229</u>
At 31st December 2002	<u>45,164</u>
NET BOOK VALUE	
At 31st December 2002	<u>145,948</u>
At 31st December 2001	<u>134,331</u>

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
	2002	2001
	£	£
Ordinary share capital	<u>150</u>	<u>150</u>