

**COMPANIES HOUSE**

COMPANY No. 2099933

**ENTRI RESEARCH LIMITED**

**ABBREVIATED ACCOUNTS**

**30 APRIL 1995**



ENTRI RESEARCH LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 1995

## CONTENTS

### Page

1	AUDITORS' REPORT TO THE DIRECTORS
3	ABBREVIATED BALANCE SHEET
4	NOTES AND ACCOUNTING POLICIES

**AUDITORS' REPORT TO THE DIRECTORS OF  
ENTRI RESEARCH LIMITED PURSUANT TO  
PARAGRAPH 24 OF SCHEDULE 8 TO THE  
COMPANIES ACT 1985**

1

We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of Entri Research Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 April 1995 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

**Other information**

On 15 August 1995, we reported, as auditors of Entri Research Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 April 1995 and our audit report was as follows:

We have audited the financial statements on pages 4 to 10.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS' REPORT TO THE DIRECTORS OF  
ENTRI RESEARCH LIMITED PURSUANT TO  
PARAGRAPH 24 OF SCHEDULE 8 TO THE  
COMPANIES ACT 1985

2

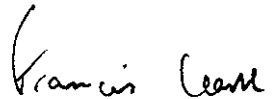
continued

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Francis Clark  
Chartered Accountants  
23 Devon Square  
Newton Abbot



Registered Auditors

15 August 1995

## ABBREVIATED BALANCE SHEET

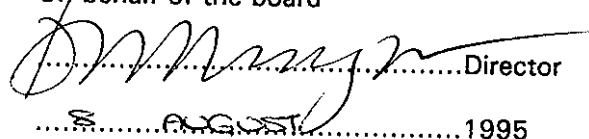
30 APRIL 1995

	Notes	£	1995	£	£	1994	£
FIXED ASSETS							
Tangible assets	2		38,564			51,394	
Investments	3		3,500			21,022	
			<u>42,064</u>			<u>72,416</u>	
CURRENT ASSETS							
Work in progress		3,518		-			
Debtors		124,832		56,279			
Cash in hand		30		-			
		<u>128,380</u>		<u>56,279</u>			
CREDITORS - Amounts falling due within one year	4	146,048		86,152			
NET CURRENT LIABILITIES			17,668			29,873	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,396</u>			<u>42,543</u>	
CREDITORS - Amounts falling due after more than one year			4,032			8,351	
			<u>£20,364</u>			<u>£34,192</u>	
CAPITAL AND RESERVES							
Called up share capital	5		960			960	
Reserves			19,404			33,232	
SHAREHOLDERS' FUNDS			<u>£20,364</u>			<u>£34,192</u>	

We have relied on Section A of Part III of Schedule 8 to the Companies Act 1985 as entitling us to deliver abbreviated financial statements on the ground that the company is entitled to the benefit of those sections as a small company.

In the preparation of the company's financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

On behalf of the board

 Director

8 AUGUST 1995

## NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 APRIL 1995

## 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied :

**(a) Turnover**

Turnover comprises the invoice value of market research excluding value added tax.

**(b) Tangible Fixed Assets and Depreciation**

Tangible assets are depreciated over their estimated useful lives at the following rates :

Office equipment	15% reducing balance/25% straight line
Motor vehicles	25% straight line

**(c) Tangible Assets Acquired Under Hire Purchase Contracts**

The cost of tangible assets acquired under hire purchase contracts are shown as fixed assets and depreciated in the normal manner as described in (b) above. The corresponding liability is recorded as a capitalised hire purchase obligation and the finance charge element included in the repayments is charged against profits over the hire period.

**(d) Leased Assets**

The costs of operating leases are charged to the profit and loss account as they accrue.

**(e) Work in progress**

Work in progress is stated at the lower of cost and net realisable value, cost being the invoiced cost of goods and services supplied by outside parties for jobs in production.

Net realisable value is based on estimated invoice value less further costs expected to be incurred to completion.

**(f) Deferred Taxation**

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

**(g) Pension Scheme**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents the company's contribution to the scheme.

## NOTES AND ACCOUNTING POLICIES

## YEAR ENDED 30 APRIL 1995

## 2 FIXED ASSETS - TANGIBLE

	£
<b>Cost</b>	
At 1 May 1994	71,464
Additions	16,584
Disposals	(12,737)
At 30 April 1995	<u>75,311</u>
<b>Depreciation</b>	
At 1 May 1994	20,070
Charge for year	18,157
Eliminated on disposal	(1,480)
At 30 April 1995	<u>36,747</u>
<b>Net book amounts</b>	
At 30 April 1994	<u>£51,394</u>
At 30 April 1995	<u>£38,564</u>

## 3 FIXED ASSETS - INVESTMENTS

	1995 £	1994 £
Cost	21,022	21,022
Provision	(17,522)	-
Net book amount	<u>£3,500</u>	<u>£21,022</u>

## 4 CREDITORS

Security has been given by the company in respect of £51,605 (1994 - £22,980) of its creditors.

## 5 SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
Ordinary shares of £1 each	<u>£6,000</u>	<u>£960</u>

## NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 APRIL 1995

## 6 PARTICULARS OF TRANSACTIONS INVOLVING DIRECTORS

- (a) During the year the company traded on normal commercial terms with a related undertaking in which certain directors have an interest. The directors' interests and the balance owed to that undertaking at 30 April 1995 is as follows:

	Blue Sky (UK) Limited
% of equity held by directors	50%
Creditor at 30 April 1995	<u>£5,429</u>

- (b) The following amount was due by a director to the company during the year:

	At 1 May 1994	Maximum during year	At 30 April 1995
M Harvey	<u>£506</u>	<u>£7,282</u>	<u>£6,727</u>