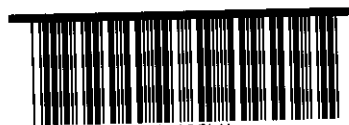


COMPANY REGISTRATION NUMBER 2099933

COMPANIES HOUSE

Entri Research Limited
Abbreviated Annual Report
Year Ended 31st December 1999



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Entri Research Limited

Abbreviated Financial Statements

Year Ended 31st December 1999

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Entri Research Limited

Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st December 1999 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

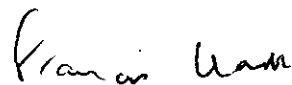
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Francis Clark

Chartered Accountants
23 Devon Square
Newton Abbot
Devon
TQ12 2HU

16 May 2000
.....



Registered Auditors

Entri Research Limited


Abbreviated Balance Sheet

31st December 1999

	Note	1999 £	1998 £
Fixed Assets	2		
Tangible assets		263,388	295,250
Investments		-	3,500
		<u>263,388</u>	<u>298,750</u>
Current Assets			
Stocks		4,558	3,900
Debtors		114,775	144,400
Cash at bank and in hand		71,880	64,273
		<u>191,213</u>	<u>212,573</u>
Creditors: Amounts falling due within one year	3	<u>(154,830)</u>	<u>(153,210)</u>
Net Current Assets		<u>36,383</u>	<u>59,363</u>
Total Assets Less Current Liabilities		<u>299,771</u>	<u>358,113</u>
Creditors: Amounts falling due after more than one year	4	<u>(110,628)</u>	<u>(112,861)</u>
		<u>189,143</u>	<u>245,252</u>
Capital and Reserves			
Called-up equity share capital	5	9,750	9,750
Share premium account		4,862	4,862
Profit and loss account		174,531	230,640
Shareholders' Funds		<u>189,143</u>	<u>245,252</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 8 May 2000, and are signed on their behalf by:


D W Morgan

Entri Research Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st December 1999

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 15 years straight line
Motor Vehicles	- 25% straight line
Equipment	- 15% reducing balance / 25% straight line

Leasehold improvements have been depreciated over 15 years straight line. In previous years leasehold improvements had been depreciated over the term of the lease. The change in policy has no material effect on the results for the year.

Work in progress

Work in progress is stated at the lower of cost and net realisable value, cost being the invoiced cost of goods and services supplied by outside parties, plus attributable direct labour costs, for jobs in production.

Net realisable value is based on estimated invoice value less further costs expected to be incurred to completion.

Attributable profit on jobs in work in progress at the year end is calculated based on the level of completion. Provision is made for any foreseeable losses.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Entri Research Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st December 1999

1. Accounting Policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Fixed Assets

	Tangible Fixed Assets £	Investments £	Total £
Cost			
At 1st January 1999	396,306	3,500	399,806
Additions	40,473	-	40,473
Disposals	(46,400)	(3,500)	(49,900)
At 31st December 1999	<u>390,379</u>	<u>-</u>	<u>390,379</u>
Depreciation			
At 1st January 1999	101,056	-	101,056
Charge for year	56,636	-	56,636
On disposals	(30,701)	-	(30,701)
At 31st December 1999	<u>126,991</u>	<u>-</u>	<u>126,991</u>
Net Book Value			
At 31st December 1999	<u>263,388</u>	<u>-</u>	<u>263,388</u>
At 31st December 1998	<u>295,250</u>	<u>3,500</u>	<u>298,750</u>

Entri Research Limited

Notes to the Abbreviated Financial Statements

Year Ended 31st December 1999

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	1999 £	1998 £
Hire purchase agreements	<u>24,724</u>	<u>22,398</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	1999 £	1998 £
Hire purchase agreements	<u>10,628</u>	<u>12,861</u>

5. Share Capital

Authorised share capital:

	1999 £	1998 £
Equity shares		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital brought forward	9,750	9,760
Purchase of own equity shares	-	(10)
	<u>9,750</u>	<u>9,750</u>