

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 0 9 9 5 0 3

Company name in full EDS Finance Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

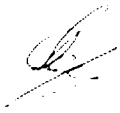
Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	1	d	5	m	0	m	2	y	2	y	0	y	2	y	0
To date	d	1	d	4	m	0	m	2	y	2	y	0	y	2	y	1
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	3	m	0	m	4	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sean Waring Mitchell**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 6688**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**E.D.S. INTERNATIONAL LIMITED (Company Number: 01791299)
EDS FINANCE LIMITED (Company Number: 02099503)
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")**

**Hill House
1 Little New Street
London
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO
14 FEBRUARY 2021 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
(AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

13 April 2021

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 15 February 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 6688
Fax: +44 (0) 20 7007 3442**

SUMMARY OF EVENTS

Key Messages	Commentary
Progress of the liquidations during the report period	<ul style="list-style-type: none"> The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress report to members and filings at Companies House. The Liquidators continued to liaise with CSC Computer Sciences Limited ("CSC") with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters in respect of both companies. Corporation Tax clearance for E.D.S. International Limited was received on 3 June 2020 and for EDS Finance Limited on 29 October 2020. Once corporation tax clearance was received, the Liquidators issued a notice to HMRC to invite them to submit a claim in respect of PAYE/NIC and VAT in respect of both companies. The notices expired on 26 February 2021 for EDS Finance Limited, and on 25 March 2021 for E.D.S. International Limited and no responses have been received. We understand the relevant department responsible for issuing clearances has been redeployed to deal with Covid-19 related matters. As part of the wider managed exit process, a detailed review of the companies were conducted pre-liquidation and no outstanding tax or employee matters were identified, therefore no claim is expected. There have been no receipts or payments in either company during the period. No creditors' claims were notified to the Liquidators in respect of either company.
Costs -	<ul style="list-style-type: none"> Our remuneration has been fixed by the member of each company on a time-cost basis, as there are no funds in either of the estates, our fees are being met by CSC Computer Sciences Limited ("CSC"). The Companies are being billed as part of a wider corporate simplification project by agreement with CSC. We have been paid £2,000, excluding disbursements and VAT in respect of each company.
Outstanding matters	<ul style="list-style-type: none"> First and final distributions of surplus assets. Statutory closing procedures.
Distributions made during the period	<ul style="list-style-type: none"> No distributions were made to the members of either company during the report period.
Future distributions and closure	<ul style="list-style-type: none"> We anticipate that first and final in specie distributions will be made prior to the closure of the liquidations.

	<ul style="list-style-type: none"> • It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding matters can be resolved.
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2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS



2.1 Receipts and Payment

There have been no transactions during the report period for either company from 15 February 2020 to 14 February 2021, as evidenced below:

E.D.S. International Limited

Receipts

Investment in subsidiary 1,603

Intercompany receivable 1

Total receipts 1,604

Nil Nil

Payments

Total payments Nil

Nil Nil

Balance

Nil Nil

EDS Finance Limited

Receipts

Intercompany receivable 1,603

Total receipts 1,603

Nil Nil

Payments

Total payments Nil

Nil Nil

Balance

Nil Nil

2.2 Liquidators' Remuneration

Our remuneration has been fixed by the member of each company on a time-cost basis, as there are no funds in either of the estates, our fees are being met by CSC. The Companies are being billed as part of a wider corporate simplification project by agreement with CSC. To date, we have been paid £2,000, excluding disbursements and VAT in respect of each company.

2.3 Liquidators' Costs and Disbursements

There were no disbursements incurred during the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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