

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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09/04/2020

#292

COMPANIES HOUSE

1 Company details

Company number 0 2 0 9 9 5 0 3

Company name in full EDS Finance Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d 1	d 5	m 0	m 2	y 2	y 0	y 1	y 9
To date	d 1	d 4	m 0	m 2	y 2	y 0	y 2	y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0	d 9	m 0	m 4	y 2	y 0	y 2	y 0
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sean Waring Mitchell**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 6688**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**E.D.S. INTERNATIONAL LIMITED (Company Number: 01791299)
EDS FINANCE LIMITED (Company Number: 02099503)
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")**

**Hill House
1 Little New Street
London
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO MEMBERS FOR THE 12 MONTH PERIOD TO 14
FEBRUARY 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
(AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

9 April 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the member of each of the Companies dated 15 February 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member of each of the Companies for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 6688
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary
Progress of the liquidations during the report period	<ul style="list-style-type: none">• The matters completed during the report period include mandatory liquidation tasks such as filings at Companies House and internal compliance matters including six monthly case reviews which have also been carried out.• The Liquidators continued to liaise with CSC Computer Sciences Limited ("CSC") with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters in respect of both Companies.• There have been no receipts or payments in either company during the period.• No creditor claims have been notified in respect of either company.
Costs	<ul style="list-style-type: none">• Our remuneration has been fixed by the member of each company on a time-cost basis and, as there are no funds in either of the estates, our fees are being met by a fellow group undertaking, namely CSC Computer Sciences Limited.
Outstanding matters	<ul style="list-style-type: none">• The only matter preventing the closure of these liquidations is receipt of tax clearance from HM Revenue & Customs.
Distributions made during the period	<ul style="list-style-type: none">• No distributions were made to the member of either company during the report period.
Future distributions and closure	<ul style="list-style-type: none">• We anticipate that in specie distributions will be made prior to the closure of the liquidations.• It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding tax matters can be resolved.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Receipts and Payments

There have been no transactions during the report period for either company from 15 February 2019 to 14 February 2020, as evidenced below:

E.D.S. International Limited

£	Declaration of Solvency values	15 Feb 2019 to 14 Feb 2020
Receipts		
Investment in subsidiary	1,603	
Intercompany receivable	1	
Total receipts	1,604	Nil
Payments		
Total payments	Nil	Nil
Balance		Nil



EDS Finance Limited

£	Declaration of Solvency values	15 Feb 2019 to 14 Feb 2020
Receipts		
Intercompany receivable	1,603	
Total receipts	1,603	Nil
Payments		
Total payments	Nil	Nil
Balance		Nil

2.2 Liquidators' Costs and Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred in respect of both Companies are given below:

Disbursements	£ (net)
Statutory advertising	629.86
HM Land Registry search Fees	55.00
Liquidators' statutory insurance bond	20.00
Total disbursements	704.86

These disbursements will be recovered in full by the Liquidators prior to concluding the liquidations.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

No Category 2 expenses were incurred.

2.3 Liquidators' Remuneration

As there are no funds in the estate of either company, our fees are being met by a fellow group undertaking, namely CSC Computer Sciences Limited.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of each of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of each of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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